STATUTORY INSTRUMENTS

2026 No. 725

CAPITAL GAINS TAX
CORPORATION TAX

The Taxation of Chargeable Gains (Gilt-edged Securities) Order 2026

Made - - - - 30th June 2026

The Treasury make this Order in exercise of the powers conferred by paragraph 1 of Schedule 9 to the Taxation of Chargeable Gains Act 1992(**1**).

Citation

1. This Order may be cited as the Taxation of Chargeable Gains (Gilt-edged Securities) Order 2026.

Securities specified as gilt-edged securities

2. For the purposes of the Taxation of Chargeable Gains Act 1992 the following securities are specified as "gilt-edged securities"—

4½% Treasury Gilt 2035

1⅞% Index-linked Treasury Gilt 2049

5⅜% Treasury Gilt 2056

1¾% Index-linked Treasury Gilt 2038

4¾% Treasury Gilt 2035

4% Treasury Gilt 2029

5¼% Treasury Gilt 2041

4⅛% Treasury Gilt 2031

4⅛% Treasury Gilt 2033

4⅝% Green Gilt 2037

4⅞% Treasury Gilt 2036.

(**1**) 1992 c. 12.

Christian Wakeford
Deirdre Costigan
Two of the Lords Commissioners of His Majesty's Treasury

30th June 2026

EXPLANATORY NOTE

(This note is not part of the Order)

Section 115 of the Taxation of Chargeable Gains Act 1992 (c. 12) provides that gains on the disposal of "gilt-edged securities" are not chargeable gains. They are not therefore subject to capital gains tax or, for companies, corporation tax on any gains. Paragraph 1 of Schedule 9 to the Taxation of Chargeable Gains Act 1992 provides that "gilt-edged securities" are those securities specified in Part II of Schedule 9 and such stocks and bonds issued under section 12 of the National Loans Act 1968 (c. 13) denominated in sterling and issued after 15 April 1969, as may be specified by order made by the Treasury. In exercise of that power this Order specifies eleven further securities as "gilt-edged securities".

A complete list of gilt-edged securities which are exempt from capital gains tax may be found online at https://www.gov.uk/guidance/gilt-edged-securities-exempt-from-capital-gains-tax or obtained by writing to Assets, Residence and Valuation Policy, HMRC, 3/63, 100 Parliament Street, London, SW1A 2BQ.

A Tax Information and Impact Note has not been prepared for this instrument as it contains no substantive changes to policy.