STATUTORY INSTRUMENTS

2025 No. 872 (C. 37)

BANKS AND BANKING

The Bank Resolution (Recapitalisation) Act 2025 (Commencement) Regulations 2025

Made - - - - *14th July 2025*

The Treasury make these Regulations in exercise of the power conferred by section 8(2) of the Bank Resolution (Recapitalisation) Act 2025(**1**).

Citation

1. These Regulations may be cited as the Bank Resolution (Recapitalisation) Act 2025 (Commencement) Regulations 2025.

Commencement

2. The following provisions of the Bank Resolution (Recapitalisation) Act 2025 come into force on 16th July 2025—

(a) section 1 (recapitalisation payments);

(b) section 2 (reporting);

(c) section 3 (notification to Parliamentary Committees);

(d) section 4 (reimbursement in respect of recapitalisation payments);

(e) section 5 (code of practice);

(f) section 6 (amendments to the Financial Services and Markets Act 2000)(**2**);

(g) section 7 (amendments to the Banking Act 2009)(**3**).

(**1**) 2025 c. 15.
(**2**) 2000 c. 8.
(**3**) 2009 c. 1.

Jeff Smith
Taiwo Owatemi
Two of the Lords Commissioners of His Majesty's Treasury

14th July 2025

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations bring sections 1 to 7 of the Bank Resolution (Recapitalisation) Act 2025 ("the Act") into force on 16th July 2025.

Section 8 of the Act came into force upon the Act receiving Royal Assent on 15th May 2025, by virtue of section 4(b) of the Interpretation Act 1978 (c. 30).

The effect of these Regulations is to bring the Act into force in full.

No impact assessment has been produced for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen.