STATUTORY INSTRUMENTS

2025 No. 1078 (C. 52)

FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2023 (Commencement No. 11 and Saving Provisions) Regulations 2025

Made - - - - 14th October 2025

The Treasury make these Regulations in exercise of the powers conferred by section 86(3) to (6) of the Financial Services and Markets Act 2023(**1**).

Citation and interpretation

1.—(1) These Regulations may be cited as the Financial Services and Markets Act 2023 (Commencement No. 11 and Saving Provisions) Regulations 2025.

(2) In these Regulations—

(a) "the Act" means the Financial Services and Markets Act 2023;

(b) "the EU Prospectus Regulation 2017" means Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC(**2**);

(c) "the Organisational Requirements Regulation" means Commission Delegated Regulation (EU) 2017/565 of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organisational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive(**3**).

Provisions coming into force on 23rd October 2025

2. The following provisions of the Act come into force on 23rd October 2025—

(a) section 1(1) (revocation of assimilated law relating to financial services and markets), so far as it relates to the provision in paragraph (b) of this regulation;

(b) in Part 3 (EU tertiary legislation etc.) of Schedule 1 (revocation of assimilated law relating to financial services and markets), the revocation of the Organisational Requirements Regulation.

(**1**) 2023 c. 29.
(**2**) EUR 2017/1129.
(**3**) EUR 2017/565.

Provisions coming into force on 26th November 2025

3. The following provisions of the Act come into force on 26th November 2025—

(a) section 2(1) (transitional amendments), so far as it relates to the provision in paragraph (b) of this regulation;

(b) in Part 1 (amendments to the Markets in Financial Instruments Regulation) of Schedule 2 (transitional amendments), paragraph 3 (waivers for equity instruments).

Provisions coming into force on 1st December 2025

4. The following provisions of the Act come into force on 1st December 2025—

(a) section 1(1), so far as it relates to the provisions in paragraph (b) of this regulation;

(b) in Part 1 (assimilated direct principal legislation) of Schedule 1, the revocation of Article 18b of Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012(**4**).

Provisions coming into force on 19th January 2026

5. The following provisions of the Act come into force on 19th January 2026—

(a) section 1(1), so far as it relates to the provisions in paragraphs (b) to (d) of this regulation;

(b) in Part 1 of Schedule 1, the revocation of the EU Prospectus Regulation 2017;

(c) in Part 2 (subordinate legislation) of Schedule 1, the revocation of—

(i) the Financial Services and Markets Act 2000 (Prospectus) Regulations 2019(**5**);

(ii) the Prospectus (Amendment etc.) (EU Exit) Regulations 2019(**6**);

(d) in Part 3 of Schedule 1, the revocation of—

(i) Commission Delegated Regulation (EU) 2019/979 of 14 March 2019 supplementing Regulation (EU) 2017/1129 of the European Parliament and of the Council with regard to regulatory technical standards on key financial information in the summary of a prospectus, the publication and classification of prospectuses, advertisements for securities, supplements to a prospectus, and the notification portal, and repealing Commission Delegated Regulation (EU) No 382/2014 and Commission Delegated Regulation (EU) 2016/301(**7**);

(ii) Commission Delegated Regulation (EU) 2019/980 of 14 March 2019 supplementing Regulation (EU) 2017/1129 of the European Parliament and of the Council as regards the format, content, scrutiny and approval of the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Commission Regulation (EC) No 809/2004(**8**).

Provisions coming into force on 30th March 2026

6. The following provisions of the Act come into force on 30th March 2026—

(a) section 1(1), so far as it relates to the provisions in paragraph (b) of this regulation;

(**4**) EUR 2014/600.
(**5**) S.I. 2019/1043.
(**6**) S.I. 2019/1234.
(**7**) EUR 2019/979.
(**8**) EUR 2019/980.

(b) in Part 1 of Schedule 1, the revocation of the following provisions of Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012—

(i) Article 4;

(ii) Article 4a.

Provisions coming into force on 6th April 2026

7. The following provisions of the Act come into force on 6th April 2026—

(a) section 1(1), so far as it relates to the provisions in paragraphs (b) to (e) of this regulation;

(b) in Part 1 of Schedule 1, the revocation of Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based products (PRIIPs)(**9**);

(c) in Part 2 of Schedule 1, the revocation of the Packaged Retail and Insurance-based Investment Products Regulations 2017(**10**);

(d) in Part 3 of Schedule 1, the revocation of—

(i) Commission Delegated Regulation (EU) 2016/1904 of 14 July 2016 supplementing Regulation (EU) No 1286/2014 of the European Parliament and of the Council with regard to product intervention(**11**);

(ii) Commission Delegated Regulation (EU) 2017/653 of 8 March 2017 supplementing Regulation (EU) No 1286/2014 of the European Parliament and of the Council on key information documents for packaged retail and insurance-based investment products (PRIIPs) by laying down regulatory technical standards with regard to the presentation, content, review and revision of key information documents and the conditions for fulfilling the requirement to provide such documents(**12**);

(iii) Commission Regulation (EU) No 583/2010 of 1 July 2010 implementing Directive 2009/65/EC of the European Parliament and of the Council as regards key investor information and conditions to be met when providing key investor information or the prospectus in a durable medium other than paper or by means of a website(**13**);

(e) in Part 5 (other EU-derived legislation) of Schedule 1, the revocation of the Packaged Retail and Insurance-based Investment Products (Retail Disclosure) (Amendment) Regulations 2024(**14**).

Provisions coming into force on 6th July 2026

8. The following provisions of the Act come into force on 6th July 2026—

(a) section 2(1), so far as it relates to the provisions in paragraph (b) of this regulation;

(b) in Part 4 (amendments to the Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2017) of Schedule 2—

(i) paragraph 47;

(ii) paragraph 48.

(**9**) EUR 2014/1286.
(**10**) S.I. 2017/1127.
(**11**) EUR 2016/1904.
(**12**) EUR 2017/653.
(**13**) EUR 2010/583.
(**14**) S.I. 2024/1204.

Provisions coming into force on 1st January 2027

9. The following provisions of the Act come into force on 1st January 2027—

(a) section 1(1), so far as it relates to the provisions in paragraphs (b) to (d) of this regulation;

(b) in Part 1 of Schedule 1, the revocation of paragraph 19 of Schedule 3 to Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012 (powers to make technical standards transferred to the FCA);

(c) in Part 3 of Schedule 1, the revocation of Commission Delegated Regulation (EU) 2017/592 of 1 December 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards for the criteria to establish when an activity is considered to be ancillary to the main business(**15**);

(d) in Part 5 of Schedule 1, the revocation of the following provisions in article 72J of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 (persons seeking to use the exemption under Article 2.1(j) of the markets in financial instruments directive)(**16**)—

(i) in paragraph (1), sub-paragraphs (a) and (b);

(ii) in paragraph (3), the definitions of "market threshold calculation", "official source", "relevant data" and "the delegated regulation".

Provisions coming into force on 1st January 2028

10. The following provisions of the Act come into force on 1st January 2028—

(a) section 1(1), so far as it relates to the provisions in paragraph (b) of this regulation;

(b) in Part 5 of Schedule 1, the revocation of the remaining provisions of article 72J of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001.

Savings relating to the Organisational Requirements Regulation

11.—(1) The revocation by section 1(1) of, and Schedule 1 to, the Act of the Organisational Requirements Regulation does not apply in relation to a PISCES operator in relation to the operation of a PISCES until the earlier of—

(a) 5th June 2030;

(b) the date on which any rules applicable to PISCES operators made by the FCA under FSMA 2000(**17**) in replacement of the Organisational Requirements Regulation come into force.

(2) In relation to the saving made in paragraph (1), the revocation by section 1(1) of, and Schedule 1 to, the Act of the Organisational Requirements Regulation does not apply for the purposes of the definition of "relevant enactment" in section 17(3) of the Act (interpretation)(**18**).

(3) In this regulation, "PISCES" and "PISCES operator" each has the meaning given in regulation 2 of the Financial Services and Markets Act 2023 (Private Intermittent Securities and Capital Exchange System Sandbox) Regulations 2025 (interpretation)(**19**).

(**15**) EUR 2017/592.
(**16**) S.I. 2001/544.
(**17**) 2000 c. 8.
(**18**) Section 17(3) was amended by S.I. 2024/1347.
(**19**) S.I. 2025/583.

Savings relating to EU-derived prospectus legislation

12.—(1) The revocation by section 1(1) of, and Schedule 1 to, the Act of the EU-derived prospectus legislation does not apply in relation to—

(a) an offer of transferable securities to the public that is first made before 19th January 2026, or

(b) a request for the admission of transferable securities to trading on a regulated market that is made before 19th January 2026.

(2) Where a prospectus has been approved by the FCA in accordance with Part 6 of FSMA 2000 (official listing) and the EU Prospectus Regulation 2017 before 19th January 2026, the revocation by section 1(1) of, and Schedule 1 to, the Act of the EU-derived prospectus legislation does not affect the law applicable in relation to any offer of transferable securities to the public or request for the admission of transferable securities to trading on a regulated market which (in either case) is made in reliance on that prospectus, together with any supplementary prospectus, during the period for which it is valid under Article 12 of the EU Prospectus Regulation 2017.

(3) In a case falling within regulation 49(1) of the Public Offers and Admissions to Trading Regulations 2024 (references to the Tribunal in transitional cases)(**20**)—

(a) the revocation by section 1(1) of, and Schedule 1 to, the Act of the EU-derived prospectus legislation does not affect the law applicable on any reference to the Tribunal or any related appeal, and

(b) if the Tribunal remit the matter to the FCA for decision, paragraph (2) applies in relation to a prospectus approved by the FCA in accordance with a direction of the Tribunal as it applies in relation to a prospectus approved before 19th January 2026.

(4) In this regulation, "the EU-derived prospectus legislation" means the legislation whose revocation is brought into force by regulation 5.

(5) Other expressions used in this regulation and in Part 6 of FSMA 2000, as that Part has effect immediately before 19th January 2026, have the same meaning as they have in that Part.

Stephen Morgan
Taiwo Owatemi
Two of the Lords Commissioners of His Majesty's Treasury

14th October 2025

(**20**) S.I. 2024/105.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations are the 11th commencement regulations made under the Financial Services and Markets Act 2023 (c. 29) ("the Act").

Section 1 of the Act revokes and repeals assimilated law referred to in Schedule 1 to the Act. These Regulations bring into force section 1(1) of the Act so far as it relates to the revocation of certain provisions referred to in Schedule 1 to the Act. In particular—

- regulation 2 commences the revocation of Commission Delegated Regulation (EU) 2017/565 of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organisational requirements and operating conditions for investment firms and defined terms used for the purposes of that Directive ("the Organisational Requirements Regulation") on 23rd October 2025;
- regulations 4, 6 and 9(a) and (b) commence the revocation of certain provisions of Regulation (EU) 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012 ("MiFIR") on 1st December 2025 (systematic internalisers), 30th March 2026 (waivers for equity instruments) and 1st January 2027 (ancillary activities) respectively;
- regulations 9(a), (c) and (d) and 10 commence the revocation of a further set of linked provisions concerning ancillary activities on 1st January 2027 and 1st January 2028 respectively;
- regulation 5 commences the revocation on 19th January 2026 of instruments that concern the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market;
- regulation 7 commences the revocation on 6th April 2026 of instruments that concern the information documents to be provided to retail investors for certain types of investments.

Section 2 of the Act makes transitional amendments to assimilated law referred to in Schedule 1 to the Act before it is revoked. These Regulations commence section 2(1) of the Act so far as it relates to certain transitional amendments set out in Schedule 2 to the Act. In particular—

- regulation 3 commences a transitional amendment to MiFIR on 26th November 2025 and concerns waivers for equity instruments;
- regulation 8 commences transitional amendments to the Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2017 (S.I. 2017/701) on 6th July 2026 and concerns over the counter commodity derivatives.

Regulation 11 makes saving provision in relation to the Organisational Requirements Regulation, whose revocation is commenced by regulation 2. This saving provision ensures that the revocation of the Organisational Requirements Regulation does not apply in relation to PISCES operators under the Financial Services and Markets Act 2023 (Private Intermittent Securities and Capital Exchange System Sandbox) Regulations 2025 (S.I. 2025/583) ("the PISCES Regulations") until the earlier of the dates specified in this saving provision. For the purposes of this note, the term "PISCES operators" has the meaning given in the PISCES Regulations.

Regulation 12 makes saving provision in relation to the legislation whose revocation is commenced by regulation 5. The saving relates to cases where—

- an offer of transferable securities to the public is first made before 19th January 2026,

- a request for the admission of transferable securities to trading on a regulated market is made before that date,
- a prospectus is approved by the Financial Conduct Authority before that date, or
- a reference is made to the Upper Tribunal in respect of a decision before that date to refuse the approval of a prospectus.

A full impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen. A full impact assessment has been published in relation to the Act and copies can be obtained from HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ or at https://bills.parliament.uk/publications/49053/documents/2621.

NOTE AS TO EARLIER COMMENCEMENT REGULATIONS

(This note is not part of the Regulations)

The following provisions of the Financial Services and Markets Act 2023 have been brought into force by commencement Regulations made before the date of these Regulations.

Provision	*Date of Commencement*	*S.I. No.*
Section 1(1) (in part)	11th July 2023	2023/779 (C. 40)
Section 1(1) (in part)	29th August 2023	2023/779 (C. 40)
Section 1(1) (in part)	14th December 2023	2023/1382 (C. 97)
Section 1(1) (in part)	1st January 2024	2023/779 (C. 40)
Section 1(1) (in part)	1st January 2024	2023/1382 (C. 97)
Section 1(1) (in part)	5th April 2024	2023/1382 (C. 97)
Section 1(1) (in part)	30th June 2024	2023/1382 (C. 97)
Section 1(1) (in part)	29th October 2024	2024/1071 (C. 72)
Section 1(1) (in part)	1st November 2024	2024/620 (C. 39)
Section 1(1) (in part)	31st December 2024	2024/891 (C. 57)
Section 1(1) (in part)	31st December 2024	2024/1071 (C. 72)
Section 1(1) (in part)	14th May 2025	2025/572 (C. 25)
Section 1(1) (in part)	15th July 2025	2025/873 (C. 38)
Section 1(1) (in part)	31st July 2025	2025/572 (C. 25)
Section 1(1) (in part)	28th November 2025	2025/873 (C. 38)
Section 1(1) (in part)	1st January 2026	2025/873 (C. 38)
Section 1(2), (4), (5) and (6)	11th July 2023	2023/779 (C. 40)
Section 2(1) (in part)	29th August 2023	2023/779 (C. 40)
Section 2(1) (in part)	14th December 2023	2023/1382 (C. 97)
Section 2(1) (in part)	29th October 2024	2024/1071 (C. 72)
Section 2(1) (in part)	1st December 2024	2024/1071 (C. 72)
Section 2(1) (in part)	31st December 2024	2024/1071 (C. 72)

Provision	*Date of Commencement*	*S.I. No.*
Section 2(1) (in part)	31st March 2025	2024/1071 (C. 72)
Section 2(1) (in part)	30th June 2025	2024/1071 (C. 72)
Section 2(1) (in part)	1st December 2025	2024/1071 (C. 72)
Section 2(1) (in part)	6th July 2026	2024/1071 (C. 72)
Section 2(2) and (3)	11th July 2023	2023/779 (C. 40)
Section 3	11th July 2023	2023/779 (C. 40)
Sections 4 to 6	29th August 2023	2023/779 (C. 40)
Section 7	11th July 2023	2023/779 (C. 40)
Section 8	29th August 2023	2023/779 (C. 40)
Section 9(1) to (5)	1.00am on 1st January 2024	2023/1382 (C. 97)
Section 9(6)	29th August 2023	2023/779 (C. 40)
Section 10	1.00am on 1st January 2024	2023/1382 (C. 97)
Section 11	29th August 2023	2023/779 (C. 40)
Section 12	1.00am on 1st January 2024	2023/1382 (C. 97)
Sections 13 to 19	29th August 2023	2023/779 (C. 40)
Section 20 (in part)	6th September 2023	2023/936 (C. 55)
Section 20 (in part)	6th November 2023	2023/936 (C. 55)
Section 20 (so far as not already in force)	7th February 2024	2023/936 (C. 55)
Section 21	1st January 2024	2023/1382 (C. 97)
Section 23	29th August 2023	2023/779 (C. 40)
Sections 25 and 26	29th August 2023	2023/779 (C. 40)
Section 27 (in part)	29th August 2023	2023/779 (C. 40)
Section 27 (so far as not already in force)	1st January 2025	2023/1382 (C. 97)
Sections 28 to 32	29th August 2023	2023/779 (C. 40)
Section 33	1st January 2024	2023/1382 (C. 97)
Sections 34 to 40	29th August 2023	2023/779 (C. 40)
Section 41 (in part)	29th August 2023	2023/779 (C. 40)
Section 41 (so far as not already in force)	26th December 2023	2023/779 (C. 40)
Section 42 (in part)	29th August 2023	2023/779 (C. 40)
Section 42 (so far as not already in force)	26th December 2023	2023/1382 (C. 97)
Section 43 (in part)	29th August 2023	2023/779 (C. 40)

Provision	*Date of Commencement*	*S.I. No.*
Section 43 (so far as not already in force)	1st August 2024	2023/1382 (C. 97)
Sections 44 and 45	29th August 2023	2023/779 (C. 40)
Section 46(1) (in part)	29th August 2023	2023/779 (C. 40)
Section 46(2), (7) and (9) (in part)	29th August 2023	2023/779 (C. 40)
Section 46 (so far as not already in force)	26th December 2023	2023/1382 (C. 97)
Section 47	29th August 2023	2023/779 (C. 40)
Section 48 (in part)	1.00am on 1st January 2024	2023/1382 (C. 97)
Section 48 (in part)	1st January 2025	2023/1382 (C. 97)
Section 48 (so far as not already in force)	1st February 2025	2023/1382 (C. 97)
Section 49	1.00am on 1st January 2024	2023/1382 (C. 97)
Section 50 (in part)	1.00am on 1st January 2024	2023/1382 (C. 97)
Section 50 (so far as no already in force)	1st August 2024	2023/1382 (C. 97)
Section 51 (in part)	29th August 2023	2023/779 (C. 40)
Section 51 (in part)	1st January 2025	2023/1382 (C. 97)
Section 51 (in part)	1st March 2024	2024/250 (C. 11)
Section 51 (in part)	1st August 2024	2024/250 (C. 11)
Section 51 (so far as not already in force)	1st January 2025	2024/250 (C. 11)
Section 53	29th August 2023	2023/779 (C. 40)
Section 57 (in part)	29th August 2023	2023/779 (C. 40)
Section 57 (in so far as not already in force)	31st December 2023	2023/1382 (C. 97)
Section 59	29th August 2023	2023/779 (C. 40)
Section 63	29th August 2023	2023/779 (C. 40)
Section 64	29th October 2024	2024/1071 (C. 72)
Sections 65 to 69	29th August 2023	2023/779 (C. 40)
Section 70(1), (3) and (4) (in part)	1st January 2024	2023/1382 (C. 97)
Section 70 (in so far as not already in force)	1st March 2024	2024/250 (C. 11)
Section 71	1st March 2024	2024/250 (C. 11)
Section 73	29th August 2023	2023/779 (C. 40)

Provision	*Date of Commencement*	*S.I. No.*
Section 75	29th August 2023	2023/779 (C. 40)
Section 76	29th August 2023	2023/779 (C. 40)
Section 79	29th August 2023	2023/779 (C. 40)
Schedule 1, Part 1 (in part)	11th July 2023	2023/779 (C. 40)
Schedule 1, Part 1 (in part)	14th December 2023	2023/1382 (C. 97)
Schedule 1, Part 1 (in part)	1st January 2024	2023/779 (C. 40)
Schedule 1, Part 1 (in part)	1st January 2024	2023/1382 (C. 97)
Schedule 1, Part 1 (in part)	5th April 2024	2023/1382 (C. 97)
Schedule 1, Part 1 (in part)	1st November 2024	2024/891 (C. 57)
Schedule 1, Part 1 (in part)	15th July 2025	2025/873 (C. 38)
Schedule 1, Part 1 (in part)	1st January 2026	2025/873 (C. 38)
Schedule 1, Part 2 (in part)	11th July 2023	2023/779 (C. 40)
Schedule 1, Part 2 (in part)	29th August 2023	2023/779 (C. 40)(**21**)
Schedule 1, Part 2 (in part)	14th December 2023	2023/1382 (C. 97)
Schedule 1, Part 2 (in part)	1st January 2024	2023/779 (C. 40)
Schedule 1, Part 2 (in part)	1st January 2024	2023/1382 (C. 97)
Schedule 1, Part 2 (in part)	5th April 2024	2023/1382 (C. 97)
Schedule 1, Part 2 (in part)	30th June 2024	2023/1382 (C. 97)
Schedule 1, Part 2 (in part)	1st November 2024	2024/891 (C. 57)
Schedule 1, Part 2 (in part)	31st December 2024	2024/620 (C. 39)
Schedule 1, Part 2 (in part)	31st July 2025	2025/572 (C. 25)
Schedule 1, Part 2 (in part)	28th November 2025	2025/873 (C. 38)
Schedule 1, Part 3 (in part)	1st January 2024	2023/779 (C. 40)
Schedule 1, Part 3 (in part)	1st January 2024	2023/1382 (C. 97)
Schedule 1, Part 3 (in part)	5th April 2024	2023/1382 (C. 97)
Schedule 1, Part 3 (in part)	30th June 2024	2023/1382 (C. 97)
Schedule 1, Part 3 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 1, Part 3 (in part)	1st November 2024	2024/891 (C. 57)
Schedule 1, Part 3 (in part)	31st December 2024	2024/620 (C. 39)
Schedule 1, Part 3 (in part)	31st December 2024	2024/1071 (C. 72)
Schedule 1, Part 3 (in part)	14th May 2025	2025/572 (C. 25)
Schedule 1, Part 3 (in part)	1st January 2026	2025/873 (C. 38)
Schedule 1, Part 4 (in part)	1st January 2024	2023/779 (C. 40)

(**21**) As amended by S.I. 2023/937.

Provision	*Date of Commencement*	*S.I. No.*
Schedule 1, Part 4 (in part)	14th May 2025	2025/572 (C. 25)
Schedule 1, Part 5 (in part)	1st January 2024	2023/1382 (C. 97)
Schedule 1, Part 5 (in part)	1st November 2024	2024/891 (C. 57)
Schedule 1, Part 5 (in part)	31st December 2024	2024/620 (C. 39)
Schedule 1, Part 5 (in part)	14th May 2025	2025/572 (C. 25)
Schedule 2, Part 1, paragraph 1 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 1 (in part)	1st December 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 1 (in part)	31st December 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 1 (in part)	31st March 2025	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 1 (in part)	30th June 2025	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 1 (in part)	1st December 2025	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 4	14th December 2023	2023/1382 (C. 97)
Schedule 2, Part 1, paragraphs 5 and 6	29th August 2023	2023/779 (C. 40)
Schedule 2, Part 1, paragraph 7 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 7 (so far as not already in force)	1st December 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 8 (in part)	1st December 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 8 (so far as not already in force)	1st December 2025	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 9	29th August 2023	2023/779 (C.40)
Schedule 2, Part 1, paragraphs 10 and 11 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraphs 10 and 11 (so far as not already in force)	1st December 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 12 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 12 (so far as not already in force)	1st December 2025	2024/1071 (C. 72)

Provision	*Date of Commencement*	*S.I. No.*
Schedule 2, Part 1, paragraphs 13 to 16	29th August 2023	2023/779 (C. 40)
Schedule 2, Part 1, paragraph 17 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 17 (so far as not already in force)	31st December 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 18 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 18 (so far as not already in force)	30th June 2025	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 19 (in part)	29th August 2023	2023/779 (C. 40)
Schedule 2, Part 1, paragraphs 20 and 21	1st December 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 22	31st March 2025	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 24	1st December 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 25 (in part)	29th August 2023	2023/779 (C. 40)
Schedule 2, Part 1, paragraph 25	1st December 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 26	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 27 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 1, paragraph 27 (so far as not already in force)	31st March 2025	2024/1071 (C. 72)
Schedule 2, Parts 2 and 3	29th August 2023	2023/779 (C. 40)
Schedule 2, Part 4, paragraph 44 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 4, paragraph 44 (in part)	6th July 2026	2024/1071 (C. 72)
Schedule 2, Part 4, paragraph 45 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 4, paragraph 45 (so far as not already in force)	6th July 2026	2024/1071 (C. 72)

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Schedule 2, Part 4, paragraph 46	6th July 2026	2024/1071 (C. 72)
Schedule 2, Part 4, paragraph 49 (in part)	29th October 2024	2024/1071 (C. 72)
Schedule 2, Part 4, paragraph 49 (so far as not already in force)	6th July 2026	2024/1071 (C. 72)
Schedule 2, part 4, paragraph 50	6th July 2026	2024/1071 (C. 72)
Schedule 2, Part 6	29th August 2023	2023/779 (C. 40)
Schedule 3	29th August 2023	2023/779 (C. 40)
Schedule 4	29th August 2023	2023/779 (C. 40)
Schedule 5 (in part)	6th September 2023	2023/936 (C. 55)
Schedule 5 (in part)	6th November 2023	2023/936 (C. 55)
Schedule 5 (so far as not already in force)	7th February 2024	2023/936 (C. 55)
Schedule 7, paragraph 1 (in part)	29th August 2023	2023/779 (C. 40)
Schedule 7, paragraph 1 (in part)	1st January 2024	2023/1382 (C. 97)
Schedule 7, paragraph 1 (in part)	1st August 2024	2024/250 (C. 11)
Schedule 7, paragraph 1 (so far as not already in force)	1st January 2025	2024/250 (C. 11)
Schedule 7, paragraph 2 (in part)	29th August 2023	2023/779 (C. 40)
Schedule 7, paragraph 2 (so far as not already in force)	1st January 2024	2023/1382 (C. 97)
Schedule 7, paragraph 3 (in part)	29th August 2023	2023/779 (C. 40)
Schedule 7, paragraph 3 (so far as not already in force)	1st January 2025	2023/1382 (C. 97)
Schedule 7, paragraph 4 to 6	29th August 2023	2023/779 (C. 40)
Schedule 7, paragraph 7 (in part)	29th August 2023	2023/779 (C. 40)
Schedule 7, paragraph 7 (so far as not already in force)	1st August 2024	2023/1382 (C. 97)
Schedule 7, paragraph 8	1st January 2024	2023/1382 (C. 97)
Schedule 7, paragraphs 9 to 13	29th August 2023	2023/779 (C. 40)

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Schedule 11, paragraph 3(9) to (11)	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 13(5) to (7)	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 16	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 20	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 22(10) to (12)	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 25(2), (3), (5) and (8)	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 32(2) to (5)	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 75	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 76	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 78	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 85	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 87	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 154	29th August 2023	2023/779 (C. 40)
Schedule 11, paragraph 165	29th August 2023	2023/1382 (C. 97)
Schedule 11 (so far as not already in force)	31st December 2023	2023/1382 (C. 97)
Schedule 14	29th August 2023	2023/779 (C. 40)