PROCESSING STATUS OF DRAFT OFFER DOCUMENTS

As on 09 November 2026

SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 require every issuer, being an unlisted company desirous of making an initial public offer, to file a draft offer document with SEBI through a merchant banker(s). The merchant banker(s) correspond with SEBI on behalf of the issuer. Given below is the processing status of draft offer documents filed with SEBI on which observations are yet to be issued. The report is being updated on a weekly basis. In case the draft offer document has remained unattended or there is an inordinate delay, the LM/Issuer should not hesitate to write to the **Chief General Manager, Shri Deep Mani Shah** (deepmanis@sebi.gov.in) or the **Executive Director, Shri Jeevan Sonparote** (jeevans@sebi.gov.in).

Section I: Draft offer document under process in SEBI

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	T.C. Terrytex Limited	Sobhagya Capital Options Private Limited	IPO (Fresh + OFS)	09 April 2026	24 August 2026
2	Gaurik Fashions Limited	Credora Partners Private Limited	IPO (Fresh + OFS)	11 May 2026	26 October 2026
3	Arohan Financial Services Limited	DAM Capital Advisors Limited	IPO (Fresh + OFS)	18 May 2026	26 October 2026
4	Razorpay Software Limited	Axis Capital Ltd.	Pre-filing	13 June 2026	29 October 2026
5	Sky Alloys and Power Limited	Gretex Corporate Services Limited	IPO (Fresh + OFS)	24 June 2026	29 September 2026
6	Innoterra Limited	InCred Capital Wealth Portfolio Managers Private Limited	IPO (Fresh + OFS)	29 June 2026	18 October 2026
7	Course5 Intelligence Limited	ICICI Securities Limited	Pre-filing	29 June 2026	27 October 2026
8	Stalwart People Services India Limited	Bajaj Capital Securities Limited	IPO (Fresh + OFS)	30 June 2026	13 September 2026
9	Renfra Energy India Limited	Unistone Capital Limited	IPO (Fresh + OFS)	01 July 2026	30 October 2026
10	Pristine Logistics & Infraprojects Limited	Axis Capital Limited	Pre-filing	06 July 2026	02 November 2026
11	Emerald Jewel Industry India Limited	Axis Capital Limited	Pre-filing	14 July 2026	03 November 2026
12	Yogiji Digi Limited	Emkay Global Financial Services Ltd.	IPO (Fresh + OFS)	20 July 2026	04 November 2026

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
13	MakeMyTrip India Limited	Axis Capital Limited	Pre-filing	24 July 2026	29 October 2026
14	Beauty Garage Limited	Systematix Corporate Services Ltd	IPO (Fresh + OFS)	30 July 2026	21 October 2026
15	Advanced Sys-Tek Limited	Inga Ventures Private Limited	IPO (Fresh + OFS)	05 August 2026	05 November 2026
16	Muthoot Fincorp Limited	Kotak Mahindra Capital Company	IPO (Fresh Only)	13 August 2026	05 November 2026
17	Assetz Limited	JM Financial Institutional Securities Limited	Pre-filing	13 August 2026	04 November 2026
18	Svatantra Microfin Limited	Axis Capital Limited	IPO (Fresh + OFS)	17 August 2026	03 November 2026
19	India Exposition Mart Limited	Choice Capital Advisors Pvt. Ltd.	IPO (Fresh + OFS)	19 August 2026	21 September 2026
20	Avtar Steel Limited	Systematix Corporate Services Limited	IPO (Fresh + OFS)	20 August 2026	23 October 2026
21	Noble Hygiene Limited	ICICI Securities Limited	IPO (Fresh + OFS)	21 August 2026	27 October 2026
22	Gemini Edibles & Fats India Ltd.	Motilal Oswal Investment Advisors Ltd.	IPO (OFS Only)	22 August 2026	03 November 2026
23	MP Steel (India) Limited	Monarch Networth Capital Ltd.	IPO (Fresh + OFS)	24 August 2026	26 October 2026
24	Aragen Lifesciences Limited	Axis Capital Limited	IPO (Fresh + OFS)	27 August 2026	14 October 2026
25	Sembcorp Green Infra Limited	Axis Capital Limited	IPO (Fresh Only)	01 September 2026	28 October 2026
26	Knack Global Limited	JM Financial Limited	IPO (Fresh + OFS)	09 September 2026	07 October 2026
27	M K C AGRO FRESH LIMITED	Narnolia Financial Services Limited	IPO (Fresh + OFS)	11 September 2026	03 November 2026
28	Maharashtra Oil Extractions Limited	IDBI Capital Markets & Securities Limited	IPO (Fresh + OFS)	15 September 2026	04 November 2026
29	Anchor Offshore Services Limited	Nirbhay Capital Services Private Limited	IPO (Fresh + OFS)	18 September 2026	14 October 2026
30	Rudra Cottex Limited	Beeline Capital Advisors Private Limited	IPO (Fresh Only)	19 September 2026	29 October 2026
31	Abakkus Asset Manager Limited	Axis Capital Limited	IPO (Fresh + OFS)	22 September 2026	04 November 2026
32	Jai Parvati Forge Limited	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	22 September 2026	29 October 2026
33	Valuedrive Technologies Limited	Kotak Mahindra Capital Company Limited	Pre-filing	22 September 2026	19 October 2026
34	PM CONA Industries Limited	Valmiki Leela Capital Private Limited	IPO (Fresh + OFS)	23 September 2026	27 October 2026

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
35	Koolking Industries India Limited	Keynote Financial Services Limited	IPO (Fresh + OFS)	25 September 2026	02 November 2026
36	Anmol Industries Limited	Intensive Fiscal Services Private Limited	IPO (OFS Only)	26 September 2026	27 October 2026
37	J Infratech Limited	Systematix Corporate Services Limited	IPO (Fresh + OFS)	28 September 2026	04 November 2026
38	Technopaints and Chemicals Limited	Anand Rathi Advisors Limited	IPO (Fresh + OFS)	29 September 2026	27 October 2026
39	Trans ACNR Solutions Limited	Motilal Oswal Investment Advisors Limited	Pre-filing	29 September 2026	27 October 2026
40	ULTRAVIBRANT INTEGRATED ENERGY LIMITED	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	29 September 2026	29 October 2026
41	Momai Art Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	IPO (Fresh + OFS)	30 September 2026	01 November 2026
42	ASG Hospital Limited	Axis Capital Ltd.	Pre-filing	30 September 2026	04 November 2026
43	Dosti Realty Limited	JM Financial Limited	Pre-filing	30 September 2026	02 November 2026
44	Moneytree Realty Services Ltd.	Choice Capital Advisors Pvt. Ltd.	Pre-filing	30 September 2026	04 November 2026
45	Sunil Gold India Limited	Choice Capital Advisors Pvt. Ltd.	IPO (Fresh + OFS)	30 September 2026	04 November 2026
46	Biocon Electric Limited	GYR Capital Advisors Private Limited	IPO (Fresh + OFS)	30 September 2026	29 October 2026
47	S. D. International Limited	VALMIKI LEELA CAPITAL PRIVATE LIMITED	IPO (Fresh + OFS)	30 September 2026	06 November 2026
48	PMI Electro Mobility Solutions Limited	JM Financial Institutional Securities Limited	Pre-filing	30 September 2026	24 October 2026
49	J B Ecotex Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh + OFS)	30 September 2026	23 October 2026
50	Sarva Foam Industries Limited	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	01 October 2026	29 October 2026
51	Pioneer Fabrcatiors Limited	Corporate Professionals Capital Private Limited	IPO (Fresh Only)	01 October 2026	01 October 2026
52	Malladi Drugs and Pharmaceuticals Limited	Axis Capital Limited	Pre-filing	01 October 2026	28 October 2026
53	Inox Air Products Limited	Kotak Mahindra Capital Company Limited	IPO (OFS Only)	01 October 2026	30 October 2026
54	Royal Chain Limited	JM Financial Limited	IPO (Fresh + OFS)	01 October 2026	29 October 2026

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
55	Kian-M Export Limited	Mirae Asset Capital Markets India Private Limited	IPO (Fresh + OFS)	01 October 2026	30 October 2026
56	PCI Infraprojects Limited	Share India Capital Services Private Limited	IPO (Fresh + OFS)	05 October 2026	05 October 2026
57	Pentacle Consultants (I) Limited	Socradamus Capital Private Limited	IPO (Fresh + OFS)	05 October 2026	05 October 2026
58	NNT Developers Limited	Vatsa Capital Venture Private Limited	IPO (Fresh Only)	05 October 2026	27 October 2026
59	Tanvi Exports India Limited	Aryaman Financial Services Limited	IPO (Fresh + OFS)	05 October 2026	22 October 2026
60	RUDRA GREEN SHIP RECYCLING LIMITED	Cumulative Capital Private Limited	IPO (Fresh Only)	05 October 2026	05 November 2026
61	Deon Energy Limited	Valmiki Leela Capital Private Limited	IPO (Fresh + OFS)	05 October 2026	30 October 2026
62	Claroid Pharmaceuticals Limited	One View Corporate Advisors Private Limited	IPO (Fresh + OFS)	06 October 2026	04 November 2026
63	INTEGRUM ENERGY INFRASTRUCTURE LIMITED	Mefcom Capital Markets Limited	IPO (Fresh + OFS)	07 October 2026	16 October 2026
64	Hunger Pangs Limited	Pantomath Capital Advisors Private Limited	IPO (Fresh + OFS)	21 October 2026	21 October 2026
65	GAMP Services Limited	Valmiki Leela Capital Private Limited	IPO (Fresh + OFS)	22 October 2026	31 October 2026
66	South Eastern Coalfields Limited	SBI Capital Markets Limited	IPO (OFS Only)	04 November 2026	04 November 2026

Section II: Draft offer document in relation to which clarifications are sought by SEBI and response from LM is awaited

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Sterlite Electric Limited	Axis Capital Limited	IPO (Fresh + OFS)	03 October 2025	04 November 2026
2	Trenzet Infra Limited	Unistone Capital Limited	IPO (Fresh + OFS)	23 March 2026	06 November 2026
3	Pragyawan Technologies Limited	Pantomath Capital Advisors Ltd.	IPO (Fresh + OFS)	06 July 2026	04 September 2026
4	Master Chains N Jewels Limited	Systematix Corporate Services Limited	IPO (Fresh + OFS)	31 July 2026	05 November 2026

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
5	Tablespace Technologies Limited	Axis Capital Limited	IPO (Fresh + OFS)	18 August 2026	05 November 2026
6	Kataria Dhulchand Pannalal Jewellers Limited	Smart Horizon Capital Advisors Private Limited	IPO (Fresh Only)	01 September 2026	06 November 2026
7	Iberia Pharmaceuticals India Limited	Turnaround Corporate Advisors Private Limited	IPO (Fresh Only)	16 September 2026	16 October 2026
8	VARDAAN BIOTECH LIMITED	Interactive Financial Services Limited	IPO (Fresh Only)	22 September 2026	06 November 2026
9	Hi-Tech Flow Solutions Limited	InCred Capital Financial Services Limited	IPO (Fresh + OFS)	22 September 2026	06 November 2026
10	Iris Global Services Limited	Pantomath Capital Advisors Private Limited	IPO (Fresh + OFS)	24 September 2026	26 October 2026
11	JSW One Platforms Ltd.	JM Financial Ltd.	IPO (Fresh + OFS)	25 September 2026	05 November 2026
12	Electromech Infraprojects Limited	Arihant Capital Markets Ltd	IPO (Fresh + OFS)	26 September 2026	16 October 2026
13	Wadhwagroup Holding Limitd	ICICI Securities Limited	Pre-filing	28 September 2026	03 November 2026
14	Baanganga Gold & Diamond (I) Limited	DAM Capital Advisors Limited	IPO (Fresh + OFS)	29 September 2026	22 October 2026
15	Vardhman Appliances Limited	IDBI Capital Markets & Securities Limited	IPO (Fresh + OFS)	30 September 2026	30 October 2026
16	Assetgro Fintech Ltd.	Axis Capital Ltd.	Pre-filing	30 September 2026	06 November 2026
17	Maxivision Eye Hospitals Limited	ICICI Securities Limited	Pre-filing	30 September 2026	06 November 2026
18	S. G. Encon Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	IPO (Fresh + OFS)	30 September 2026	06 November 2026
19	EKKAA ELECTRONICS INDIA LIMITED	Motilal Oswal Investment Advisors Limited	IPO (Fresh + OFS)	30 September 2026	06 November 2026
20	Grace Renewable Energy Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	IPO (Fresh + OFS)	01 October 2026	04 November 2026
21	Soleos Energy Limited	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	01 October 2026	05 November 2026
22	Tenty Limited	Gretex Corporate Services Limited	IPO (Fresh + OFS)	01 October 2026	16 October 2026
23	SAI Infinium Limited	Fedex Securities Limited	IPO (Fresh + OFS)	01 October 2026	09 October 2026
24	JAGATJIT AGRI ENGINEERING LIMITED	Keynote Corporate Services Limited	IPO (Fresh + OFS)	01 October 2026	22 October 2026
25	Goldi Solar Limited	SBI Capital Markets Limited	Pre-filing	01 October 2026	28 October 2026

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
26	PES Installations Limited	Turnaround Corporate Advisors Private Limited	IPO (Fresh + OFS)	03 October 2026	16 October 2026
27	Mount Everest Breweries Limited	Beeline Capital Advisors Private Limited	IPO (Fresh Only)	05 October 2026	16 October 2026
28	B S Sponge Limited	ICICI Securities Limited	IPO (Fresh + OFS)	05 October 2026	06 November 2026
29	Rathod Jewellery Manufacturing Limited	Hem Securities Ltd	IPO (Fresh Only)	05 October 2026	06 November 2026
30	Anarock Property Consultants Limited	ICICI Securities Limited	IPO (Fresh + OFS)	05 October 2026	06 November 2026
31	Sanghvi Housing and Infrastructure Limited	Aryaman Financial Services Limited	IPO (Fresh Only)	05 October 2026	06 November 2026
32	Shreejikrupa Project Limited	Anand Rathi Advisors Limited	IPO (Fresh + OFS)	05 October 2026	28 October 2026
33	KATALINE LIMITED	InCred Capital Financial Services Limited	IPO (Fresh + OFS)	05 October 2026	28 October 2026
34	Airiq 365 Limited	Pantomath Capital Advisors Private Limited	Pre-filing	05 October 2026	28 October 2026
35	Vinir Engineering Limited	GYR Capital Advisors Private Limited	IPO (Fresh Only)	07 October 2026	04 November 2026
36	EverBrands India Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh Only)	15 October 2026	06 November 2026

Section III: Draft offer document in relation to which in-principle approval from Exchanges is awaited

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Jainam Broking Limited	Intensive Financial Services Limited	Pre-filing	07 October 2025	09 June 2026
2	Bvishal Oil and Energy Limited	Unistone Capital Private Limited	IPO (Fresh + OFS)	31 March 2026	12 May 2026
3	Madhur Iron & Steel India Limited	Share India Capital Services Private Limited	IPO (Fresh Only)	17 September 2026	14 October 2026
4	Arete 22 Limited	Unistone Capital Private Limited	IPO (Fresh Only)	01 October 2026	01 October 2026

Section IV: Draft offer document in relation to which comments are sought from other regulators / Government agencies and response is awaited

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
No draft offer documents in this category as on 09 November 2026					

Section V: Draft offer document in relation to which issuance of observations is kept in abeyance

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Inox Clean Energy Limited	Nuvama Wealth Management Limited	IPO (Fresh + OFS)	01 October 2026	23 October 2026

Section VI: Draft offer document in relation to which observations are issued or issue is withdrawn or returned during the week

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Date of Observation / Withdrawal / Return
1	IFL Finance Ltd.	Aryaman Financial Services Ltd.	IPO (Fresh + OFS)	29 July 2026	Observations issued on 21 October 2026
2	Veritas Finance Limited	ICICI Securities Limited	IPO (Fresh + OFS)	30 July 2026	Observations issued on 19 October 2026
3	Arjun Jewellers Limited	Saffron Capital Advisors Private Limited	IPO (Fresh Only)	01 August 2026	Observations issued on 04 November 2026
4	Encube Ethicals Limited	JM Financial Limited	IPO (OFS Only)	03 August 2026	Observations issued on 04 November 2026
5	Sagar Defence Engineering Limited	JM Financial Limited	Pre-filing	06 August 2026	Observations issued on 04 November 2026
6	Mahanadi Coalfields Ltd	SBI Capital Markets Limited	IPO (OFS Only)	03 September 2026	Observations issued on 15 October 2026