ANNEXURE II

MEDI ASSIST HEALTHCARE SERVICES LIMITED

Corporate Identity Number (CIN): L74900MH2000PLC437885

Registered Office: AARPEE Chambers, SSRP Building, 7th Floor, Andheri Kurla Road, Marol Co-operative Industrial Estate Road, Gamdevi, Marol, Andheri East, Marol Bazar, Mumbai, Maharashtra, India, 400059

Corporate Office: Tower D, 4th Floor, IBC Knowledge Park 4/1 Bannerghatta Road, Bengaluru, Karnataka, India 560029

Tel: +91-22-6259 6797/ +91-80-6919 0000 • **Contact Person**: Ms. Rashmi B V, Company Secretary and Compliance Officer

Website: www.mediassist.in • **E-mail**: investor.relations@mediassist.in

PUBLIC ANNOUNCEMENT

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF MEDI ASSIST HEALTHCARE SERVICES LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME.

This public announcement (the "Public Announcement") is being made pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) (the "SEBI Buyback Regulations") and contains the disclosures as specified in Schedule II of the SEBI Buyback Regulations read with Schedule I of the SEBI Buyback Regulations.

OFFER TO BUYBACK UPTO 11,59,199 (ELEVEN LAKH FIFTY NINE THOUSAND ONE HUNDRED NINETY NINE) FULLY PAID-UP EQUITY SHARES HAVING A FACE VALUE OF ₹ 5/- (INDIAN RUPEES FIVE ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹ 425/- (INDIAN RUPEES FOUR HUNDRED TWENTY FIVE ONLY) PER EQUITY SHARE, PAYABLE IN CASH, ON A PROPORTIONATE BASIS FROM ALL EQUITY SHAREHOLDERS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM FOR AN AMOUNT NOT EXCEEDING ₹ 49,26,59,575/- (INDIAN RUPEES FORTY NINE CRORE TWENTY SIX LAKH FIFTY NINE THOUSAND FIVE HUNDRED SEVENTY FIVE ONLY)

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUYBACK OFFER AND BUYBACK OFFER PRICE

1.1. The board of directors of the Company (the "**Board**", which expression shall include any committee duly constituted and authorised by the Board to exercise its powers), at its meeting held on Friday, October 30, 2026 (the "**Board Meeting**") has, pursuant to the provisions of Article 75 of the Articles of Association of the Company, Sections 68, 69, 70 and 179 and other applicable provisions, if any, of the Companies Act, 2013, as amended (the "**Companies Act**"), the Companies (Share Capital and Debentures) Rules, 2014, as amended (to the extent applicable), and other relevant rules made thereunder, each as amended from time to time and in compliance with the provisions of the SEBI Buyback Regulations, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**") (including any statutory modifications or re-enactments of the Companies Act or the rules made thereunder or the SEBI Buyback Regulations, or the SEBI Listing Regulations), and subject to such other approvals, permissions, consents, sanctions and exemptions of Securities and Exchange Board of India ("**SEBI**"), Reserve Bank of India ("**RBI**"), the stock exchanges on which the Equity Shares of the Company are listed i.e., National Stock Exchange of India Limited ("**NSE**") and the BSE Limited ("**BSE**" together with the NSE, the "**Stock Exchanges**"), Ministry of Corporate Affairs ("**MCA**"), Registrar of Companies ("**RoC**") and other authorities, institutions or bodies (together with SEBI, RBI, Stock Exchanges, MCA and RoC, the "**Appropriate Authorities**"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed to by the Board, approved the buyback by the Company of up to 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) fully paid up Equity Shares of the Company having a face value of ₹ 5/- (Indian Rupees Five only) each of the Company, at a price of ₹ 425/- (Indian Rupees Four Hundred Twenty Five only) per Equity Share ("**Buyback Price**") payable in cash for an amount not exceeding ₹ 49,26,59,575/- (Indian Rupees Forty Nine Crore Twenty Six Lakh Fifty Nine Thousand Five Hundred Seventy Five only) ("**Buyback Size**"), excluding Transaction Costs (defined below) on a proportionate basis through the tender offer route as prescribed under the Companies Act and the SEBI Buyback Regulations, from all the equity shareholders/ beneficial owners of the Equity Shares of the Company, who hold Equity Shares as on the record date, i.e., Friday, November 20, 2026 ("**Record Date**") (the "**Buyback**"). The Buyback Size represents 10.00% and 5.97% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the year ended as on March 31, 2026.

1.2. Since the Buyback is up to 10% (based on standalone financial statements) and less than 10% (based on consolidated financial statements) of the paid-up Equity Share capital and free reserves of the Company as per its latest audited financial statements as of March 31, 2026, the approval of the shareholders is not required for the Buyback in terms of the SEBI Buyback Regulations and the Companies Act.

1.3. The Buyback Size represents 10.00% and 5.97% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, as of March 31, 2026, and is within the statutory limit of 25% of the aggregate total paid-up Equity Share capital and free reserves of the Company, based on both standalone and consolidated audited financial statements of the Company as of March 31, 2026, as per applicable provisions of the Companies Act and SEBI Buyback Regulations.

1.4. Under the Companies Act and SEBI Buyback Regulations, the maximum number of Equity Shares that can be bought back in any financial year cannot exceed 25% of the total Equity Shares in the total paid-up Equity Share capital of the Company in that financial year. The Company proposes to Buyback up to 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) fully paid-up Equity Shares (representing up to 1.55% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company as of March 31, 2026), which is within the aforesaid limit of 25% as per the provisions of the Companies Act and Regulation 4(i) of the SEBI Buyback Regulations.

1.5. The Buyback Size does not include any transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors/legal fees, intermediary fees, public announcement, publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("**Transaction Costs**").

1.6. The Equity Shares are listed on the Stock Exchanges. The Buyback shall be undertaken on a proportionate basis from the equity shareholders / beneficial owners holding Equity Shares of the Company as on the Record Date ("**Eligible Shareholders**") through the tender offer process prescribed under Regulation 4(iv)(a) of the SEBI Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified in SEBI circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, read with circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, circular bearing reference number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular bearing reference number SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023, as amended from time to time (collectively, the "**SEBI Circulars**"). The Company will request BSE and NSE to provide an acquisition window for tendering Equity Shares under the Buyback. For the purposes of this Buyback, BSE will be the designated stock exchange.

1.7. In terms of the SEBI Buyback Regulations, under the tender offer route, the promoters and members of the promoter group of the Company ("**Promoters and Promoter Group**") and persons in control of the Company have an option to participate in the Buyback. In this regard, the Promoters and Promoter Group and persons in control of the Company have expressed their intention to not participate in the Buyback vide their emails/ letters dated October 28, 2026.

1.8. Participation in the Buyback by Eligible Shareholders may trigger capital gains or deemed dividend taxation in India and/or in their country of residence of Eligible Shareholders. The transaction of Buyback would also be chargeable to securities transaction tax in India. In due course, the Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors for the applicable tax implications prior to participating in the Buyback.

1.9. A copy of this Public Announcement is available on the Company's website at www.mediassist.in, and the website of the Manager to the Buyback at www.iiflcapital.com. It is expected to be available during the period of the Buyback on SEBI's website, at www.sebi.gov.in, and the Stock Exchanges' websites, at www.nseindia.com and www.bseindia.com.

2. NECESSITY FOR THE BUYBACK AND DETAILS THEREOF

The Buyback is being undertaken by the Company to return surplus funds to its equity shareholders, which are over and above its ordinary capital requirements, including requirements for technology investment, international growth initiatives and strategic acquisitions and in excess of any current investment plans, in an expedient and effective manner. The Buyback is being undertaken, inter-alia, for the following reasons:

(i) The Buyback is a capital allocation decision taken by the Company. The financial strategy of the Company is aimed at driving the sustainable growth of its business and enhancing the returns for its shareholders. The growth of the business, robust cash generation and strong balance sheet position allows the Company to reward its shareholders from time to time, as in the current instance, while retaining sufficient capital for growth and investment opportunities. The Buyback reinforces the Company's commitment to its shareholders by returning surplus cash to them and is expected to improve its earnings per share and return on equity;

(ii) The Buyback would help in improving the Company's return on equity, thereby leading to long term increase in shareholder's value; and

(iii) The Buyback gives the Eligible Shareholders an option to either: (A) participate in the Buyback and receive cash in lieu of their Equity Shares which are accepted under the Buyback; or (B) not participate in the Buyback and get a resultant increase in their percentage shareholding in the Company post the Buyback offer, without additional investment.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES & SOURCES OF FUNDS FROM WHICH BUYBACK WILL BE FINANCED

3.1. The maximum amount required for the Buyback will not exceed ₹ 49,26,59,575/- (Indian Rupees Forty Nine Crore Twenty Six Lakh Fifty Nine Thousand Five Hundred Seventy Five only) excluding the Transaction Costs.

3.2. The Buyback Size represents 10.00% and 5.97% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone financial statements of the Company, respectively, as on March 31, 2026 and the same is within the prescribed limit of 10% of the aggregate total paid-up Equity Share capital and free reserves of the Company, based on both standalone and consolidated audited financial statements of the Company as of March 31, 2026.

3.3. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company (including securities premium account) or such other sources of funds or by such mechanisms as may be permitted by the SEBI Buyback Regulations and the Companies Act. The Company shall transfer from its free reserves and/ or securities premium account a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the capital redemption reserve account and details of such transfer shall be disclosed in its subsequent audited financial statements. The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback.

4. BUYBACK PRICE AND BASIS OF ARRIVING AT THE BUYBACK PRICE

4.1. The Equity Shares of the Company are proposed to be bought back at a price of ₹ 425/- (Indian Rupees Four Hundred Twenty Five only) per Equity Share.

4.2. The Buyback Price of ₹ 425/- (Indian Rupees Four Hundred Twenty Five only) per Equity Share has been arrived at, after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on the Stock Exchanges, trend on share prices, the net worth of the Company, impact on financial parameters including impact on the earnings per Equity Share, underpinned by the intention to offer a healthy return for its shareholders.

4.3. The Buyback Price represents a:

(a) premium of 29.01% and 32.04% over the volume weighted average market price of the Equity Shares on NSE and BSE, respectively, for the three months preceding the date of intimation to the Stock Exchanges of the Board Meeting to consider the proposal of the Buyback i.e. October 27, 2026 ("**Intimation Date**");

(b) premium of 46.39% and 45.87% over the volume weighted average market price of the Equity Shares on NSE and BSE, respectively, for the two weeks preceding the Intimation Date;

(c) premium of 50.63% and 50.63% over the closing price of the Equity Shares on NSE and BSE, respectively, as on October 26, 2026, being the trading day immediately preceding the Intimation Date;

(d) premium of 46.80% and 47.65% over the closing price of the Equity Shares on NSE and BSE, respectively, as on the Intimation Date; and

(e) premium of 43.97% and 43.22% over the closing price of the Equity Shares on NSE and BSE, respectively, as on the date of the Board Meeting, i.e., Friday, October 30, 2026, when the Buyback was approved.

4.4. In terms of Regulation 5(via) of the SEBI Buyback Regulations, the Board may, till 1 (one) working day prior to the Record Date, increase the Buyback Price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

The Company proposes to Buyback up to 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) Equity Shares, representing 1.55% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company as on March 31, 2026.

6. DETAILS OF SHAREHOLDING, TRANSACTIONS IN THE EQUITY SHARES AND OTHER DETAILS OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL, DIRECTORS OF PROMOTERS, DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

6.1. The aggregate shareholding in the Company of the: (i) Promoter and Promoter Group; and (ii) directors of companies which are a part of Promoter and Promoter Group as on the date of the Board Meeting (i.e. Friday, October 30, 2026) and this Public Announcement (i.e. Monday, November 2, 2026) are as follows:

(i) Aggregate shareholding of the Promoter and Promoter Group and person in control of the Company as on the date of the Board Meeting and this Public Announcement:

Sr. No.	Name of the Shareholder	Number of Equity Shares	% Shareholding
Promoters			
1.	Dr. Vikram Jit Singh Chhatwal	Nil	-
2.	Medimatter Health Management Private Limited	34,41,836	4.61
Members of Promoter Group			
1.	Sushma Chhatwal	Nil	-
2.	Savitri Choudhury	Nil	-
3.	Meher Savika Chhatwal	Nil	-
4.	Mira Mallika Chhatwal	Nil	-
5.	Harita Gupta	Nil	-
6.	Geetali Chhatwal Jonsson	Nil	-
7.	Ashok Kumar Choudhury	Nil	-
8.	Maya Choudhury	Nil	-
9.	Nikhil Choudhury	Nil	-
10.	Uttara Choudhury	Nil	-
11.	Major General M J S Chhatwal HUF	Nil	-
12.	Manas Factories Combine (Private) Limited	Nil	-
13.	Manas Products (Protein) Private Limited	Nil	-
14.	Manas Traders	Nil	-
15.	VSMM Consultants Private Limited	Nil	-
	Total	**34,41,836**	**4.61**

(ii) None of the directors of the companies which are a part of the Promoter and Promoter Group hold any Equity Shares in the Company, as on the date of the Board Meeting and the date of this Public Announcement.

6.2. Except as disclosed below, none of the directors of the Company ("**Directors**") and the key managerial personnel of the Company ("**KMPs**") hold any Equity Shares in the Company, as on the date of the Board Meeting and the date of this Public Announcement:

Sr. No.	Name	Designation	Number of Equity Shares	% Shareholding
1.	Satish V N Gidugu	Whole-time Director & CEO	3,80,254	0.51

6.3. The aggregate employee stock options ("**ESOPs**") held by the Directors and KMPs, as on the date of the Board Meeting and the date of this Public Announcement, are as follows:

Sr. No.	Name	Designation	Unvested	Vested but not exercised
1.	Mr. Satish V N Gidugu	Whole-Time Director & CEO	2,00,000	23,224
2.	Mr. Sandeep Daga	Chief Financial Officer	2,20,000	28,950

6.4. Aggregate shares purchased or sold by the Promoter and Promoter Group, persons in control, directors and KMPs of the Company, directors of companies which are a part of the Promoter and Promoter Group of the Company during a period of 6 (six) months preceding the date of the Board Meeting and this Public Announcement:

(i) Aggregate shares purchased or sold by the Promoter and Promoter Group and persons who are in control: ***Nil***

(ii) Aggregate shares purchased or sold by the directors of companies which are part of the Promoter and Promoter Group: ***Nil***

7. INTENTION OF THE PROMOTER AND PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

7.1. In terms of the SEBI Buyback Regulations, under the tender offer route, the promoters, members of the promoter group and persons in control of the Company have the option to participate in the Buyback. In this regard, the Promoters and Promoter Group of the Company and persons in control of the Company have expressed their intention to not participate in the Buyback vide emails/ letters dated October 28, 2026.

7.2. Accordingly, except for a change in their percentage shareholding, as per the response received in the Buyback and as a result of the extinguishment of Equity Shares which will lead to reduction in the Equity Share capital of the Company post Buyback, the Buyback will not result in any benefit to the Promoter and Promoter Group and persons in control of the Company.

8. DETAILS OF ANY SUBSISTING DEFAULTS IN REPAYMENT OF DEPOSITS, REDEMPTION OF DEBENTURES OR PREFERENCE SHARES OR REPAYMENT OF TERM LOANS TO ANY FINANCIAL INSTITUTION OR BANKS

The Company confirms that there are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

9. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

As required by clause (x) of Schedule I under Regulation 5(iv)(b) of the SEBI Buyback Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:

(i) immediately following the date of the Board Meeting approving the Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

(ii) as regards the Company's prospects for the year immediately following the date of the Board Meeting, having regard to the Board's intention with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting;

(iii) in forming the aforesaid opinion, the Board has taken into account the liabilities, including prospective and contingent liabilities, as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code, 2016 (to the extent notified).

10. CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE SEBI BUYBACK REGULATIONS AND THE COMPANIES ACT

(i) all the Equity Shares of the Company are fully paid up;

(ii) the Company shall not issue any Equity Shares or other securities, including by way of bonus issue, till the expiry of the period commencing from the date of the Board Meeting approving the Buyback, i.e., October 30, 2026, until the date on which the payment of consideration to the Eligible Shareholders who have accepted the Buyback offer will be made (the "**Buyback Period**"), except in discharge of subsisting obligations through conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. As on the date of this Public Announcement, the Company has: (i) 3,85,846 (Three Lakh Eighty Five Thousand Eight Hundred Forty Six) vested ESOPs; and (ii) 7,16,700 (Seven Lakh Sixteen Thousand Seven Hundred) unvested ESOPs, which the Company may honour under its ESOP schemes. Further, there is no potential impact of subsisting obligations;

(iii) the Company, as per provisions of Section 68(8) of the Companies Act shall not make a further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) of the Companies Act or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or in the discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;

(iv) the Company, as per the provisions of Regulation 24(i)(f) of the SEBI Buyback Regulations, shall not raise further capital for a period of 1 (one) year from the date of completion of payment to shareholders under this Buyback except in discharge of its subsisting obligations;

(v) the Company shall not buyback Equity Shares out of the proceeds of an earlier issue of the same kind of shares or the same kind of other specified securities;

(vi) the Company has not completed a buyback of any of its securities during the period of 1 (one) year reckoned from the date of expiry of Buyback Period of the preceding offer of buyback;

(vii) the Company shall not make any offer of buyback within a period of 1 (one) year reckoned from the date of expiry of the Buyback Period;

(viii) in accordance with Regulation 24(v) of the SEBI Buyback Regulations, the Company shall not buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or till the Equity Shares become transferable;

(ix) the Buyback shall be completed within a period of 1 (one) year from the date of passing of resolution by the Board of the Company approving the Buyback;

(x) the Company shall not buyback its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;

(xi) the aggregate maximum amount of the Buyback i.e. ₹ 49,26,59,575/- (Indian Rupees Forty Nine Crore Twenty Six Lakh Fifty Nine Thousand Five Hundred Seventy Five only) does not exceed 10% of the aggregate of the total paid-up Equity Share capital and free reserves of the Company based on both audited standalone and consolidated financial statements of the Company as on March 31, 2026, whichever sets out a lower amount;

(xii) the number of Equity Shares proposed to be purchased under the Buyback, i.e., 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) Equity Shares, does not exceed 25% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company as on March 31, 2026;

(xiii) there are no pending schemes of amalgamation or compromise or arrangement pursuant to the Companies Act involving the Company, as on the date of this Public Announcement;

(xiv) the Company shall not withdraw the Buyback offer after this Public Announcement;

(xv) the consideration for the Buyback shall be paid by the Company only in cash;

(xvi) the Company shall comply with the statutory and regulatory timelines in respect of the Buyback in such manner as prescribed under the Companies Act and/or the SEBI Buyback Regulations and any other applicable laws;

(xvii) the Company shall earmark and make arrangements for adequate sources of funds for the purpose of the Buyback in accordance with the SEBI Buyback Regulations;

(xviii) the Company shall not utilize any money borrowed from banks or financial institutions for the purpose of buying back its Equity Shares;

(xix) the Company shall not directly or indirectly purchase its Equity Shares through any subsidiary company including its own subsidiary companies, if any or through any investment company or group of investment companies;

(xx) the Company has been in compliance with the provisions of Sections 92, 123, 127 and 129 of the Companies Act;

(xxi) there are no subsisting defaults in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company;

(xxii) the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buyback shall not be more than twice its paid-up Equity Share capital and free reserves based on both, audited standalone or consolidated financial statements of the Company as on March 31, 2026, whichever sets out a lower amount;

(xxiii) the Company shall transfer from its free reserves or securities premium account and/ or such sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares purchased through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements;

(xxiv) the Buyback shall not result in delisting of the Equity Shares from the Stock Exchanges;

(xxv) the Buyback would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the SEBI Listing Regulations;

(xxvi) as per Regulation 24(i)(e) of the SEBI Buyback Regulations, the Promoters and Promoter Group, and their associates, other than the Company, shall not deal in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of promoter group) from the date of the Board Meeting till the closing of the Buyback offer;

(xxvii) as per Regulation 24(i)(ea) of the SEBI Buyback Regulations, except for tendering shares or other specified securities in the Buyback offer, the shares or other specified securities held by the Promoter and Promoter Group including their associates, for which Buyback is undertaken, shall remain frozen at the International Securities Identification Number (ISIN) level during the Buyback Period;

(xxviii) the Company shall ensure consequent reduction of its share capital post Buyback and the Equity Shares bought back by the Company will be extinguished and physically destroyed (if applicable) in the manner prescribed under the SEBI Buyback Regulations and the Companies Act within the specified timelines; and

(xxix) the Company shall not undertake the Buyback unless it has obtained the prior consent of its lenders in case it results in a breach of any covenant with such lenders. As per Regulation 5(i)(c) and para (xii) of Schedule I of the SEBI Buyback Regulations, the Company confirms that there is no breach of any covenants of the loans taken. All necessary lender consents required in connection with the Buyback have been duly obtained.

11. REPORT BY THE COMPANY'S STATUTORY AUDITOR

The text of the report dated October 30, 2026 received from M S K A & Associates LLP, the statutory auditor of the Company addressed to the Board of the Company is reproduced below:

Quote:

To
The Board of Directors
Medi Assist Healthcare Services Limited
AARPEE Chambers, SSRP Building,
7th Floor, Andheri Kurla Road,
Marol Co-operative Industrial Estate Road,
Andheri East, Mumbai,
Maharashtra, India, 400059

INDEPENDENT AUDITOR'S REPORT ON THE PROPOSED BUY BACK OF EQUITY SHARES PURSUANT TO THE REQUIREMENTS OF SECTION 68 AND SECTION 70 OF THE COMPANIES ACT, 2013 AND CLAUSE (XI) OF SCHEDULE I OF THE SEBI (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED

1. This Report is issued in terms of our engagement letter dated October 27, 2026 with Medi Assist Healthcare Services Limited (hereinafter the "Company").
2. The Board of Directors of the Company have approved a proposal for buyback of equity shares by the Company at its meeting held on October 30, 2026 in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 (the "Act"), the rules made thereunder, as amended and the SEBI (Buy-back of Securities) Regulations, 2018, as amended (the "SEBI Buyback Regulations")
3. We, M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the attached "Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares" ("Annexure") herein referred to as the "Statement" which has been prepared pursuant to the provisions of Section 68 and 70 of the Act, as amended and Clause (xi) of Schedule I of SEBI Buyback Regulations. The Statement has been initialed by us for identification purposes only.

BOARD OF DIRECTOR'S RESPONSIBILITY

4. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The amount of capital payment for the Buyback is properly determined.
6. The Board of Directors of the Company is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the board resolution dated October 30, 2026 approving the Buyback of equity shares. The Board of Director's is also responsible for ensuring that the Company complies with the requirements Act and SEBI Buyback Regulations.

Auditor's Responsibility

7. Pursuant to the requirements of the Act and SEBI Buyback Regulations, our responsibility is to provide reasonable assurance in the form of an opinion based on our examination of the Statement and according to information and explanations given to us as to:

- Whether we have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for year ended March 31, 2026.
- Whether the amount of permissible capital payment for the proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;
- Whether the Board of Directors have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from date of passing the board resolution dated October 30, 2026 approving the Buyback.

8. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.
9. We have audited the standalone and consolidated financial statements for the financial year ended March 31, 2026, on which we issued an unmodified audit opinion vide our report dated May 09, 2026. Our audits of these standalone and consolidated financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
10. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
12. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 6 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the Statement:

- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2026. We have obtained and read the audited standalone and consolidated financial statements for the year ended March 31, 2026 including the unmodified audit opinions dated May 09, 2026;
- Read the Articles of Association of the Company and noted the permissibility of Buyback;
- Traced the amounts of paid up equity capital and free reserves as mentioned in Statement from the audited standalone and consolidated financial statements for the year ended March 31, 2026.
- Tested whether the amount of capital payment for the proposed Buyback as detailed in the Statement is within permissible limit computed in accordance with section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;
- Tested whether the ratio of aggregate of secured and unsecured debts owed by the Company to the paid up capital and free reserve after such buy-back is as per Section 68(2)(d) of the Act and SEBI Buyback Regulations to the extent applicable;
- Read the audited standalone and consolidated financial statements for the year ended March 31, 2026 in order to assess whether all shares for Buyback are fully paid-up;
- Obtained resolution passed in the meeting of the Board of Directors dated October 30, 2026 pursuant clause (x) of Schedule I to the SEBI Buyback Regulations;
- Verified whether for the purpose of proposed Buyback and solvency of the Company the Board of Directors in the above declarations have formed the opinion on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one year from that date.
- Performed necessary enquires with the Board of Directors regarding the expected date of offer document in order to assess whether the accounts on the basis of which relevant calculations are done would remain valid for the purpose of Buyback.
- Obtained necessary representations from the management of the Company.

OPINION

13. Based on our examination and the procedures performed by us on the Statement, and according to the information and explanations received, we are of the opinion that:

- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2026.
- The amount of permissible capital payment for proposed Buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;
- The Board of Directors have formed the opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date of passing the board resolution approving the Buyback of equity shares.

Restriction on Use

14. The Report is addressed to the Board of Directors of the Company solely for the purpose of enabling compliance pursuant to the requirements of Section 68 and Section 70 of the Act read with Clause (xi) of Schedule I of SEBI Buyback Regulations solely to enable them to include it (a) in the public announcement to be made to the Shareholders of the Company, (b) to file with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies, the National Securities Depository Limited and the Central Depository Securities (India) Limited and (c) to share with Manager to Buyback for onward submission in connection with proposed buyback. This Report should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Report is shown or into whose hands it may come without our prior consent in writing.

FOR M S K A & ASSOCIATES LLP
(FORMERLY KNOWN AS M S K A & ASSOCIATES)
CHARTERED ACCOUNTANTS
ICAI Firm Registration No. 105047W/W101187
Sd/-
Pankaj S Bhauwala
Partner
Membership No. 233552
UDIN: 26233552JIUJKA9993

Place: Bengaluru
Date: October 30, 2026

Encl: Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares ("Annexure") approved by the Company

Annexure

Statement of computation of permissible capital payment towards proposed buy-back of equity shares in accordance with the proviso to Section 68(2)(b) of the Companies Act, 2013 ("the Act") and read with the proviso to Regulation 5(i)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations 2018, as amended, based on annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026:

Statement of Permissible Capital Payment as on March 31, 2026

(Amount in INR millions)

Particulars		Amount extracted from the latest audited standalone financial statements as at March 31, 2026	Amount extracted from the latest audited consolidated financial statements as at March 31, 2026
Paid-up equity share capital (74,609,427 fully paid up equity shares of Rs. 5 each)	A	373.05	373.05
Free reserves (refer note 2)	B	4,553.55	7,875.47
Total of Paid-Up Equity Share Capital and Free Reserves	**C=A+B**	**4,926.60**	**8,248.52**
Free reserves			
Contribution from selling shareholders		210.00	210.00
Securities premium		3,121.68	3,121.68
General reserve		1.36	1.36
Other equity - On reclassification of financial instruments		369.85	302.11
Retained earnings		1,231.50	4,752.82
Demerger deficit balance		(370.18)	(370.18)
Less: Unrealised gain - fair value gain on financial assets		(10.66)	(142.32)
Total free reserves		**4,553.55**	**7,875.47**
Maximum amount permissible for Buyback with the approval of Board of Directors of the Company under the section 68(2)(b) of the Companies Act and proviso to Regulation 5(i)(b) of the Buy-back Regulations, (10% of the aggregate total paid-up capital and free reserves, based on the standalone and consolidated financial statements of the Company, whichever sets out a lower amount)	C*10%	492.66	

Notes:

The above calculation of the total paid-up equity share capital and free reserves as at March 31, 2026 for buyback of equity shares is based on the amounts appearing in the audited standalone and consolidated financial statements of the Company for the year ended March 31, 2026. These financial statements are prepared and presented in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder, each as amended from time to time.

Free reserves as defined in Section 2(43) of the Companies Act, 2013 read along with Explanation II provided in Section 68 of the Companies Act, 2013, as amended.

For and behalf of the Board of Directors of
Medi Assist Healthcare Services Limited
CIN: L74900MH2000PLC437885

Sd/-
Satish Gidugu
CEO & Whole Time Director
DIN: 06643677

Place : Bengaluru
Date : October 30, 2026

Unquote

12. RECORD DATE AND SHAREHOLDER ENTITLEMENT

12.1. As required under the SEBI Buyback Regulations, the Company has fixed Friday, November 20, 2026 as the Record Date for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buyback.

12.2. As per the SEBI Buyback Regulations and such other circulars or notifications, as may be applicable, in due course, each Eligible Shareholder will receive the Letter of Offer along with the tender form indicating the entitlement of the Eligible Shareholder for participating in the Buyback.

12.3. In accordance with the SEBI Buyback Regulations, the dispatch of the Letter of Offer shall be through electronic mode only, within 2 (two) working days from the Record Date. If the Company or the Registrar to the Buyback i.e. MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), receives a request from the Eligible Shareholder to receive a copy of the Letter of Offer in physical form, the same shall be provided.

12.4. The Equity Shares to be bought back as a part of the Buyback are divided into 2 (two) categories:

(i) Reserved category for Small Shareholders (defined hereinafter); and

(ii) General category for all other Eligible Shareholders.

12.5. As defined in Regulation 2(i)(n) of the SEBI Buyback Regulations, a "small shareholder" is a shareholder who holds equity shares having market value, on the basis of closing price on the stock exchange having highest trading volume as on the Record Date, of not more than ₹ 2,00,000/- (Indian Rupees Two Lakhs only).

12.6. In accordance with the proviso to Regulation 6 of the SEBI Buyback Regulations, 15% of the number of Equity Shares which the Company proposes to buyback or such number of Equity Shares entitled as per the shareholding of Small Shareholders as on the Record Date, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.

12.7. Based on the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder including Small Shareholders to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs. The final number of Equity Shares which the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. Since the Promoters and Promoter Group and persons in control of the Company have declared their intention to not participate in the Buyback, the Equity Shares held by them shall not be considered for the purposes of computing the entitlement ratio, in accordance with the proviso to Regulation 4(iv)(a) of the SEBI Buyback Regulations. In accordance with Regulation 9(ix) of the SEBI Buyback Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios does not receive a higher entitlement under the Small Shareholder category, the Company will club together the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("**PAN**") for determining the category (Small Shareholder or General Category) and their entitlement under the Buyback. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical, the Company will club together the Equity Shares held in such cases. Similarly, in case of physical shareholder where PAN is not available, the Company will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, pension funds, trusts, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN will not to be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have a different demat account nomenclature based on information prepared by the registrar and transfer agent to the Buyback ("**Registrar**") as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body – broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

12.8. After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.

12.9. The participation of Eligible Shareholders in the Buyback is voluntary. Eligible Shareholders holding Equity Shares of the Company can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate. Eligible Shareholders holding Equity Shares of the Company may also accept a part of their entitlement. Eligible Shareholders holding Equity Shares of the Company also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any. If the Buyback entitlement for any Eligible Shareholder is not a round number, then the fractional entitlement shall be ignored for computation of Buyback entitlement to tender Equity Shares in the Buyback. The acceptance of any Equity Shares tendered in excess of the Buyback Entitlement by the Eligible Shareholder shall be in terms of procedure outlined herein. In case any Eligible Shareholder or any person claiming to be an Eligible Shareholder cannot participate in the Buyback Offer for any reason, the Company, the Manager and Registrar to the Buyback and their officers shall not be liable in any manner for such non-participation.

12.10. The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. In case the Eligible Shareholders hold Equity Shares through multiple demat accounts, the tender through demat account cannot exceed the number of Equity Shares held in that demat account.

12.11. The Buyback from shareholders who are persons resident outside India, including the foreign portfolio investors, erstwhile overseas corporate bodies and non-resident Indian, etc., shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India under Foreign Exchange Management Act, 1999, as amended, and the rules and regulations framed there under, and such approvals shall be required to be taken by such non-resident shareholders.

12.12. Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent through email along with the tender form in due course to the shareholders holding Equity Shares of the Company as on the Record Date, who have their email IDs registered with the Company/Registrar and transfer agent/ depository.

13. PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUYBACK

13.1. The Buyback is open to all Eligible Shareholders/beneficial shareholders of the Company holding Equity Shares either in physical or electronic form, as on the Record Date.

13.2. The Buyback shall be implemented using the "*Mechanism for acquisition of shares through Stock Exchange*" pursuant to the SEBI Circulars, and following the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board, on such terms and conditions as may be permitted by law from time to time.

13.3. For implementation of the Buyback, the Company has appointed IIFL Capital Services Limited as the registered broker to the Company (the "**Company's Broker**") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

IIFL CAPITAL

IIFL Capital Services Limited
Address: 24th Floor, One Lodha Place, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400 013, Maharashtra, India
Tel No.: +91 22 4646 4600
E-mail: broking.mediassistbuyback@iiflcap.com
Website: www.iiflcapital.com
Contact Person: Kunal Thakkar/Vishal Hase
SEBI Registration No.: INZ000164132
Validity Period: Permanent
CIN: L99999MH1996PLC132983

13.4. The Company will request the Stock Exchanges to provide a separate acquisition window ("**Acquisition Window**") to facilitate placing of sell orders by Eligible

Shareholders who wish to tender Equity Shares in the Buyback. BSE will be the designated stock exchange for the purpose of this Buyback. The details of the Acquisition Window will be specified by the Stock Exchanges from time to time.

13.5. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers ("**Stock Broker(s)**") during normal trading hours of the secondary market. The Stock Brokers may enter orders for Equity Shares held in dematerialised form as well as physical form.

13.6. Eligible Shareholders will have to tender their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are required to tender the applications separately from each demat account. In case of any change in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar to the Buyback and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buyback. The Board or Buyback Committee will have the authority to decide such final allocation in case of non-receipt of sufficient proof by such Eligible Shareholder.

13.7. In the event the Stock Brokers of any Eligible Shareholder is not registered with BSE/ NSE as a trading member/stock broker, then that Eligible Shareholder can approach any BSE/ NSE registered stock broker and can register themselves by using quick unique client code ("**UCC**") facility through the BSE/ NSE registered stock broker (after submitting all details as may be required by such BSE/ NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other BSE/ NSE registered broker, Eligible Shareholders may approach Company's Broker i.e., IIFL Capital Services Limited, to place their bids, subject to completion of know your customer requirements as required by the Company's Broker.

13.8. Modification/ cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.

13.9. The cumulative quantity tendered shall be made available on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com throughout the trading session and will be updated at specific intervals during the tendering period.

13.10. Further, the Company will not accept Equity Shares tendered for Buyback which are under restraint order of the court/ any other competent authority for transfer/ sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise. In accordance with Regulation 24(v) of the SEBI Buyback Regulations, the Company shall not Buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares become transferable.

13.11. The Buyback from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income-tax Act, 2025 and rules and regulations framed thereunder, as applicable, and also subject to the receipt/provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

13.12. The reporting requirements for non-resident shareholders under the Foreign Exchange Management Act, 1999, as amended, and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder and/ or the Stock Broker through which the Eligible Shareholder places the bid.

13.13. **Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialized form:**

i. Eligible Shareholders who desire to tender their Equity Shares in dematerialized form under the Buyback would have to do so through their respective Stock Broker by indicating the details of Equity Shares they intend to tender under the Buyback.

ii. The Stock Broker would be required to place an order/ bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buyback using the Acquisition Window of the Stock Exchanges. For further details, Eligible Shareholders may refer to the circulars issued by the Stock Exchanges and BSE Clearing Limited and NSE Clearing Limited (collectively referred to as the **"Clearing Corporation").**

iii. The relevant details including the settlement number under which the lien will be marked on the Equity Shares tendered for the Buyback will be provided in a separate circular to be issued by the Stock Exchanges and/or the Clearing Corporation.

iv. The lien shall be marked by the Stock Broker in the demat account of the Eligible Shareholder for the Equity Shares tendered in the Buyback. The details of the shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the depositories to the Clearing Corporation.

v. In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and Clearing Corporation account is held with other depository, the Equity Shares tendered under the Buyback shall be blocked in the shareholders demat account at the source depository during the tendering period. Inter Depository Tender Offer ("**IDT**") instruction shall be initiated by the Eligible Shareholder at source depository to clearing member pool/ Clearing Corporation account at target depository. Source depository shall block the Eligible Shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the Clearing Corporation.

vi. For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

vii. Upon placing the bid, the Stock Broker shall provide a Transaction Registration Slip ("**TRS**") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/ bid has been placed. TRS will contain details of order submitted like Bid ID No., Application No., DP ID, Client ID, number of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.

viii. It is clarified that in case of dematerialised Equity Shares, submission of the tender form and TRS to the Registrar is not required. After the receipt of the demat Equity Shares by the Clearing Corporations and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted, for Eligible Shareholders holding Equity Shares in demat form.

ix. The Eligible Shareholders will have to ensure that they keep the depository participant ("**DP**") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buyback decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of shares by the Company. In the event if any Equity Shares are tendered to Clearing Corporation, excess dematerialized Equity Shares or unaccepted dematerialized Equity Shares, if any, tendered by the Eligible Shareholders would be returned to them by Clearing Corporation. If the security transfer instruction is rejected in the depository system, due to any issue then such shares will be transferred to the shareholder broker's depository pool account for onward transfer to the Eligible Shareholder. In case of custodian participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be refunded to the respective custodian depository pool account.

x. Eligible Shareholders who have tendered their demat shares in the Buyback shall also provide all relevant documents, which are necessary to ensure transferability of the demat shares in respect of the tender form to be sent. Such documents may include (but not limited to): (a) duly attested power of attorney, if any person other than the Eligible Shareholder has signed the tender form; (b) duly attested death certificate and succession certificate/legal heirship certificate, in case any Eligible Shareholder is deceased, or court approved scheme of merger/amalgamation for a company; and (c) in case of companies, the necessary certified corporate authorizations (including board and/or general meeting resolution).

xi. In case the Equity Shares are held on repatriation basis, the Eligible Shareholder, being a non-resident shareholder, should obtain and enclose a letter from its authorised dealer/ bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by such Eligible Shareholder, from the appropriate account as specified by RBI in its approval. In case the Eligible Shareholder, being a non-resident shareholder, is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis, and in that case, the Eligible Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity Shares accepted under the Buyback.

13.14. **Procedure to be followed by Eligible Shareholders holding Equity Shares in physical form:**

i. In accordance with SEBI Circular dated July 31, 2020 (Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144), Eligible Shareholders holding Equity Shares in physical form can participate in the Buyback. However, such tendering shall be as per the provisions of the SEBI Buyback Regulations.

ii. Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the Buyback will be required to approach their respective Stock Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the tender form duly signed (by all Eligible Shareholders in case the Equity Shares are in joint names), in the same order in which they hold the Equity Shares, (b) original Equity Share certificate(s), (c) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-attested copy of the Eligible Shareholder's PAN Card(s), (e) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board / shareholder resolution and specimen signature), notarized copy of death certificate and succession certificate/ legal heirship certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhaar card, voter identity card or passport.

iii. Based on aforesaid documents, the concerned Stock Broker shall place an order/ bid on behalf of the Eligible Shareholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the Acquisition Window of Stock Exchanges. Upon placing the bid, the Stock Broker shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. The TRS will contain the details of order submitted like folio no., Equity Share certificate no., distinctive no., number of Equity Shares tendered etc.

iv. Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original Equity Share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)*, on or before the Buyback closing date. The envelope should be superscribed as "**Medi Assist Healthcare Services Limited– Buyback 2026**". One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Stock Broker.

v. The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the SEBI Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification, BSE shall display such bids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'.

vi. In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.

vii. An unregistered shareholder holding physical shares may also tender his/ her Equity Shares in the Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in his / her name, along with the offer form, copy of his/ her PAN card and of the person from whom he / she has purchased shares and other relevant documents as required for transfer, if any.

14. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per SEBI Buyback Regulations:

i. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

ii. The Company will pay funds pertaining to the Buyback to the Company Broker who will transfer the funds to the Clearing Corporation's bank account as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds pay-out to the respective Eligible Shareholders. If any Eligible Shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the concerned Eligible Shareholders will be transferred to the settlement account of the Stock Broker for onward transfer to such Eligible Shareholders.

iii. Details in respect of shareholder's entitlement for tender offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buyback. On receipt of the same, Clearing Corporation will cancel the excess or unaccepted blocked shares in the demat account of the shareholder. On settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.

iv. In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds pay out including those prescribed by the Reserve Bank of India) who do not opt to settle through custodians, the funds pay out would be given to their respective Stock Broker's settlement accounts for releasing the same to such shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds pay out pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchanges and the Clearing Corporation from time to time.

v. In the case the demat account of the Eligible Shareholders is held with one depository and the clearing member pool/ Clearing Corporation account is held with another depository, the Clearing Corporation that holds the clearing member pool and Clearing Corporation account of the Eligible Shareholder will cancel the excess or unaccepted shares in the depository that holds the demat account. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source Depository will cancel/release excess or unaccepted blocked shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/message received from target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target Depository on settlement date.

vi. For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

vii. In relation to the physical Equity Shares:

(a) The funds pay-out would be given to the respective Stock Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account.

(b) In accordance with SEBI Circular dated July 31, 2020 (Circular no. SEBI/HO/ CFD/CMD1/CIR/P/2020/144), Eligible Shareholders holding Equity Shares in physical form can participate in the Buyback. However, such tendering shall be as per the provisions of the SEBI Buyback Regulations.

(c) If physical Equity Shares tendered by Eligible Shareholders are not accepted, the share certificates would be returned to such Eligible Shareholders by registered post or by ordinary post or courier at the Eligible Shareholder' sole risk. The Company also encourages Eligible Shareholders holding physical shares to dematerialize their physical shares.

viii. The Equity Shares bought back in the dematerialised form would be transferred directly to the escrow account of the Company opened for the Buyback (the "**Company Demat Escrow Account**") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges.

ix. The Stock Broker would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buyback. The Company's Broker would issue a contract note to the Company for the Equity Shares accepted under the Buyback.

x. Eligible Shareholders who intend to participate in the Buyback should consult their respective Stock Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Stock Broker upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company and the Manager to the Buyback accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling shareholders.

xi. The Equity Shares accepted, bought and lying to the credit of the Company Demat Escrow Account will be extinguished in the manner and following the procedure prescribed in the SEBI Buyback Regulations.

xii. Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original Equity Share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)* on or before the Buyback closing date. One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Stock Broker.

xiii. Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the Buyback will be required to approach their respective Stock Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the tender form duly signed (by all Eligible Shareholders in case the Equity Shares are in joint names), in the same order in which they hold the Equity Shares, (b) original Equity Share certificate(s), (c) valid share transfer form(s)/ Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-attested copy of the Eligible Shareholder's PAN Card(s), (e) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board / shareholder resolution and specimen signature), notarized copy of death certificate and succession certificate/ legal heirship certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar card, voter identity card or passport.

15. COMPLIANCE OFFICER

The Company has appointed Ms. Rashmi BV, Company Secretary and Compliance Officer, as the compliance officer for the purpose of the Buyback ("**Compliance Officer**"). Investors may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e. 10:00 a.m. (IST) to 6:00 p.m. (IST) on any day except Saturday, Sunday and public holidays, at the following address:

Ms. Rashmi BV

Company Secretary and Compliance Officer

Tower D, 4th Floor, IBC Knowledge Park 4/1 Bannerghatta Road,

Bengaluru, Karnataka - 560029

Tel: +91-80-6919 0000

E-mail: investor.relations@mediassist.in

Website: www.mediassist.in

16. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK

In case of any query, the shareholders may also contact MUFG Intime India Private Limited (formerly Link Intime India Private Limited) ("**MUFG**"), the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturdays, Sundays and public holidays, between 9:30 a.m. (IST) and 5:30 p.m. (IST), at the following address:

MUFG Intime

MUFG Intime India Private Limited

(Formerly Link Intime India Private Limited)

C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg

Vikhroli (West) Mumbai, Maharashtra, India 400 083

Tel No.: +91 810 811 4949

Fax No. +91 22 491 86060

Contact Person: Ms. Shanti Gopalkrishnan

Email:mediassist.buyback@in.mpms.mufg.com

Website: www.in.mpms.mufg.com

Investor Grievance E-mail: mediassist.buyback@in.mpms.mufg.com

SEBI Registration No.: INR000004058

Validity Period: Permanent

CIN: U67190MH1999PTC118368

17. MANAGER TO THE BUYBACK

IIFL CAPITAL

IIFL Capital Services Limited

Address: 24th Floor, One Lodha Place,

Senapati Bapat Marg, Lower Parel (West),

Mumbai 400 013, Maharashtra, India

Tel No.: +91 22 4646 4728

E-mail: mediassist.buyback2026@iiflcap.com

Website: www.iiflcapital.com

Contact Person: Dhruv Bhavsar/ Pawan Kumar Jain

SEBI Registration Number: INM000010940

Validity Period: Permanent

CIN: L99999MH1996PLC132983

18. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board accepts responsibility for all the information contained in this Public Announcement and confirms that the information in such documents contain true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of

Medi Assist Healthcare Services Limited

Sd/-	*Sd/-*	*Sd/-*
Dr. Vikram Jit Singh Chhatwal	**Satish V N Gidugu**	**Rashmi B V**
Non-Executive Director & Chairman	Whole-Time Director & CEO	Company Secretary and Compliance Officer
		Membership No.: A38729

Date : November 2, 2026

Place : Mumbai

MEDI ASSIST HEALTHCARE SERVICES LIMITED

Corporate Identity Number (CIN): L74900MH2000PLC437885

Registered Office: AARPEE Chambers, SSRP Building, 7th Floor, Andheri Kurla Road, Marol Co-operative Industrial Estate Road, Gamdevi, Marol, Andheri East, Marol Bazar, Mumbai, Maharashtra, India, 400059

Corporate Office: Tower D, 4th Floor, IBC Knowledge Park 4/1 Bannerghatta Road, Bengaluru, Karnataka, India 560029

Tel: +91-22-6259 6797/ +91-80-6919 0000 • **Contact Person**: Ms. Rashmi B V, Company Secretary and Compliance Officer

Website: www.mediassist.in • **E-mail**: investor.relations@mediassist.in

PUBLIC ANNOUNCEMENT

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF MEDI ASSIST HEALTHCARE SERVICES LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME.

This public announcement (the "Public Announcement") is being made pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) (the "SEBI Buyback Regulations") and contains the disclosures as specified in Schedule II of the SEBI Buyback Regulations read with Schedule I of the SEBI Buyback Regulations.

OFFER TO BUYBACK UPTO 11,59,199 (ELEVEN LAKH FIFTY NINE THOUSAND ONE HUNDRED NINETY NINE) FULLY PAID-UP EQUITY SHARES HAVING A FACE VALUE OF ₹ 5/- (INDIAN RUPEES FIVE ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹ 425/- (INDIAN RUPEES FOUR HUNDRED TWENTY FIVE ONLY) PER EQUITY SHARE, PAYABLE IN CASH, ON A PROPORTIONATE BASIS FROM ALL EQUITY SHAREHOLDERS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM FOR AN AMOUNT NOT EXCEEDING ₹ 49,26,59,575/- (INDIAN RUPEES FORTY NINE CRORE TWENTY SIX LAKH FIFTY NINE THOUSAND FIVE HUNDRED SEVENTY FIVE ONLY)

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUYBACK OFFER AND BUYBACK OFFER PRICE

1.1. The board of directors of the Company (the "**Board**", which expression shall include any committee duly constituted and authorised by the Board to exercise its powers), at its meeting held on Friday, October 30, 2026 (the "**Board Meeting**") has, pursuant to the provisions of Article 75 of the Articles of Association of the Company, Sections 68, 69, 70 and 179 and other applicable provisions, if any, of the Companies Act, 2013, as amended (the "**Companies Act**"), the Companies (Share Capital and Debentures) Rules, 2014, as amended (to the extent applicable), and other relevant rules made thereunder, each as amended from time to time and in compliance with the provisions of the SEBI Buyback Regulations, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**") (including any statutory modifications or re-enactments of the Companies Act or the rules made thereunder or the SEBI Buyback Regulations, or the SEBI Listing Regulations), and subject to such other approvals, permissions, consents, sanctions and exemptions of Securities and Exchange Board of India ("**SEBI**"), Reserve Bank of India ("**RBI**"), the stock exchanges on which the Equity Shares of the Company are listed i.e., National Stock Exchange of India Limited ("**NSE**") and the BSE Limited ("**BSE**" together with the NSE, the "**Stock Exchanges**"), Ministry of Corporate Affairs ("**MCA**"), Registrar of Companies ("**RoC**") and other authorities, institutions or bodies (together with SEBI, RBI, Stock Exchanges, MCA and RoC, the "**Appropriate Authorities**"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed to by the Board, approved the buyback by the Company of up to 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) fully paid up Equity Shares of the Company having a face value of ₹ 5/- (Indian Rupees Five only) each of the Company, at a price of ₹ 425/- (Indian Rupees Four Hundred Twenty Five only) per Equity Share ("**Buyback Price**") payable in cash for an amount not exceeding ₹ 49,26,59,575/- (Indian Rupees Forty Nine Crore Twenty Six Lakh Fifty Nine Thousand Five Hundred Seventy Five only) ("**Buyback Size**"), excluding Transaction Costs (defined below) on a proportionate basis through the tender offer route as prescribed under the Companies Act and the SEBI Buyback Regulations, from all the equity shareholders/ beneficial owners of the Equity Shares of the Company, who hold Equity Shares as on the record date, i.e., Friday, November 20, 2026 ("**Record Date**") (the "**Buyback**"). The Buyback Size represents 10.00% and 5.97% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the year ended as on March 31, 2026.

1.2. Since the Buyback is up to 10% (based on standalone financial statements) and less than 10% (based on consolidated financial statements) of the paid-up Equity Share capital and free reserves of the Company as per its latest audited financial statements as of March 31, 2026, the approval of the shareholders is not required for the Buyback in terms of the SEBI Buyback Regulations and the Companies Act.

1.3. The Buyback Size represents 10.00% and 5.97% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, as of March 31, 2026, and is within the statutory limit of 25% of the aggregate total paid-up Equity Share capital and free reserves of the Company, based on both standalone and consolidated audited financial statements of the Company as of March 31, 2026, as per applicable provisions of the Companies Act and SEBI Buyback Regulations.

1.4. Under the Companies Act and SEBI Buyback Regulations, the maximum number of Equity Shares that can be bought back in any financial year cannot exceed 25% of the total Equity Shares in the total paid-up Equity Share capital of the Company in that financial year. The Company proposes to Buyback up to 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) fully paid-up Equity Shares (representing up to 1.55% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company as of March 31, 2026), which is within the aforesaid limit of 25% as per the provisions of the Companies Act and Regulation 4(i) of the SEBI Buyback Regulations.

1.5. The Buyback Size does not include any transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors/legal fees, intermediary fees, public announcement, publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("**Transaction Costs**").

1.6. The Equity Shares are listed on the Stock Exchanges. The Buyback shall be undertaken on a proportionate basis from the equity shareholders / beneficial owners holding Equity Shares of the Company as on the Record Date ("**Eligible Shareholders**") through the tender offer process prescribed under Regulation 4(iv)(a) of the SEBI Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified in SEBI circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, read with circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, circular bearing reference number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular bearing reference number SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023, as amended from time to time (collectively, the "**SEBI Circulars**"). The Company will request BSE and NSE to provide an acquisition window for tendering Equity Shares under the Buyback. For the purposes of this Buyback, BSE will be the designated stock exchange.

1.7. In terms of the SEBI Buyback Regulations, under the tender offer route, the promoters and members of the promoter group of the Company ("**Promoters and Promoter Group**") and persons in control of the Company have an option to participate in the Buyback. In this regard, the Promoters and Promoter Group and persons in control of the Company have expressed their intention to not participate in the Buyback vide their emails/ letters dated October 28, 2026.

1.8. Participation in the Buyback by Eligible Shareholders may trigger capital gains or deemed dividend taxation in India and/or in their country of residence of Eligible Shareholders. The transaction of Buyback would also be chargeable to securities transaction tax in India. In due course, the Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors for the applicable tax implications prior to participating in the Buyback.

1.9. A copy of this Public Announcement is available on the Company's website at www.mediassist.in, and the website of the Manager to the Buyback at www.iiflcapital.com. It is expected to be available during the period of the Buyback on SEBI's website, at www.sebi.gov.in, and the Stock Exchanges' websites, at www.nseindia.com and www.bseindia.com.

2. NECESSITY FOR THE BUYBACK AND DETAILS THEREOF

The Buyback is being undertaken by the Company to return surplus funds to its equity shareholders, which are over and above its ordinary capital requirements, including requirements for technology investment, international growth initiatives and strategic acquisitions and in excess of any current investment plans, in an expedient and effective manner. The Buyback is being undertaken, inter-alia, for the following reasons:

(i) The Buyback is a capital allocation decision taken by the Company. The financial strategy of the Company is aimed at driving the sustainable growth of its business and enhancing the returns for its shareholders. The growth of the business, robust cash generation and strong balance sheet position allows the Company to reward its shareholders from time to time, as in the current instance, while retaining sufficient capital for growth and investment opportunities. The Buyback reinforces the Company's commitment to its shareholders by returning surplus cash to them and is expected to improve its earnings per share and return on equity;

(ii) The Buyback would help in improving the Company's return on equity, thereby leading to long term increase in shareholder's value; and

(iii) The Buyback gives the Eligible Shareholders an option to either: (A) participate in the Buyback and receive cash in lieu of their Equity Shares which are accepted under the Buyback; or (B) not participate in the Buyback and get a resultant increase in their percentage shareholding in the Company post the Buyback offer, without additional investment.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES & SOURCES OF FUNDS FROM WHICH BUYBACK WILL BE FINANCED

3.1. The maximum amount required for the Buyback will not exceed ₹ 49,26,59,575/- (Indian Rupees Forty Nine Crore Twenty Six Lakh Fifty Nine Thousand Five Hundred Seventy Five only) excluding the Transaction Costs.

3.2. The Buyback Size represents 10.00% and 5.97% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone financial statements of the Company, respectively, as on March 31, 2026 and the same is within the prescribed limit of 10% of the aggregate total paid-up Equity Share capital and free reserves of the Company, based on both standalone and consolidated audited financial statements of the Company as of March 31, 2026.

3.3. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company (including securities premium account) or such other sources of funds or by such mechanisms as may be permitted by the SEBI Buyback Regulations and the Companies Act. The Company shall transfer from its free reserves and/ or securities premium account a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the capital redemption reserve account and details of such transfer shall be disclosed in its subsequent audited financial statements. The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback.

4. BUYBACK PRICE AND BASIS OF ARRIVING AT THE BUYBACK PRICE

4.1. The Equity Shares of the Company are proposed to be bought back at a price of ₹ 425/- (Indian Rupees Four Hundred Twenty Five only) per Equity Share.

4.2. The Buyback Price of ₹ 425/- (Indian Rupees Four Hundred Twenty Five only) per Equity Share has been arrived at, after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on the Stock Exchanges, trend on share prices, the net worth of the Company, impact on financial parameters including impact on the earnings per Equity Share, underpinned by the intention to offer a healthy return for its shareholders.

4.3. The Buyback Price represents a:

(a) premium of 29.01% and 32.04% over the volume weighted average market price of the Equity Shares on NSE and BSE, respectively, for the three months preceding the date of intimation to the Stock Exchanges of the Board Meeting to consider the proposal of the Buyback i.e. October 27, 2026 ("**Intimation Date**");

(b) premium of 46.39% and 45.87% over the volume weighted average market price of the Equity Shares on NSE and BSE, respectively, for the two weeks preceding the Intimation Date;

(c) premium of 50.63% and 50.63% over the closing price of the Equity Shares on NSE and BSE, respectively, as on October 26, 2026, being the trading day immediately preceding the Intimation Date;

(d) premium of 46.80% and 47.65% over the closing price of the Equity Shares on NSE and BSE, respectively, as on the Intimation Date; and

(e) premium of 43.97% and 43.22% over the closing price of the Equity Shares on NSE and BSE, respectively, as on the date of the Board Meeting, i.e., Friday, October 30, 2026, when the Buyback was approved.

4.4. In terms of Regulation 5(via) of the SEBI Buyback Regulations, the Board may, till 1 (one) working day prior to the Record Date, increase the Buyback Price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

The Company proposes to Buyback up to 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) Equity Shares, representing 1.55% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company as on March 31, 2026.

6. DETAILS OF SHAREHOLDING, TRANSACTIONS IN THE EQUITY SHARES AND OTHER DETAILS OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL, DIRECTORS OF PROMOTERS, DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

6.1. The aggregate shareholding in the Company of the: (i) Promoter and Promoter Group; and (ii) directors of companies which are a part of Promoter and Promoter Group as on the date of the Board Meeting (i.e. Friday, October 30, 2026) and this Public Announcement (i.e. Monday, November 2, 2026) are as follows:

(i) Aggregate shareholding of the Promoter and Promoter Group and person in control of the Company as on the date of the Board Meeting and this Public Announcement:

Sr. No.	Name of the Shareholder	Number of Equity Shares	% Shareholding
Promoters			
1.	Dr. Vikram Jit Singh Chhatwal	Nil	-
2.	Medimatter Health Management Private Limited	34,41,836	4.61
Members of Promoter Group			
1.	Sushma Chhatwal	Nil	-
2.	Savitri Choudhury	Nil	-
3.	Meher Savika Chhatwal	Nil	-
4.	Mira Mallika Chhatwal	Nil	-
5.	Harita Gupta	Nil	-
6.	Geetali Chhatwal Jonsson	Nil	-
7.	Ashok Kumar Choudhury	Nil	-
8.	Maya Choudhury	Nil	-
9.	Nikhil Choudhury	Nil	-
10.	Uttara Choudhury	Nil	-
11.	Major General M J S Chhatwal HUF	Nil	-
12.	Manas Factories Combine (Private) Limited	Nil	-
13.	Manas Products (Protein) Private Limited	Nil	-
14.	Manas Traders	Nil	-
15.	VSMM Consultants Private Limited	Nil	-
	Total	**34,41,836**	**4.61**

(ii) None of the directors of the companies which are a part of the Promoter and Promoter Group hold any Equity Shares in the Company, as on the date of the Board Meeting and the date of this Public Announcement.

6.2. Except as disclosed below, none of the directors of the Company ("**Directors**") and the key managerial personnel of the Company ("**KMPs**") hold any Equity Shares in the Company, as on the date of the Board Meeting and the date of this Public Announcement:

Sr. No.	Name	Designation	Number of Equity Shares	% Shareholding
1.	Satish V N Gidugu	Whole-time Director & CEO	3,80,254	0.51

6.3. The aggregate employee stock options ("**ESOPs**") held by the Directors and KMPs, as on the date of the Board Meeting and the date of this Public Announcement, are as follows:

Sr. No.	Name	Designation	Unvested	Vested but not exercised
1.	Mr. Satish V N Gidugu	Whole-Time Director & CEO	2,00,000	23,224
2.	Mr. Sandeep Daga	Chief Financial Officer	2,20,000	28,950

6.4. Aggregate shares purchased or sold by the Promoter and Promoter Group, persons in control, directors and KMPs of the Company, directors of companies which are a part of the Promoter and Promoter Group of the Company during a period of 6 (six) months preceding the date of the Board Meeting and this Public Announcement:

(i) Aggregate shares purchased or sold by the Promoter and Promoter Group and persons who are in control: ***Nil***

(ii) Aggregate shares purchased or sold by the directors of companies which are part of the Promoter and Promoter Group: ***Nil***

7. INTENTION OF THE PROMOTER AND PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

7.1. In terms of the SEBI Buyback Regulations, under the tender offer route, the promoters, members of the promoter group and persons in control of the Company have the option to participate in the Buyback. In this regard, the Promoters and Promoter Group of the Company and persons in control of the Company have expressed their intention to not participate in the Buyback vide emails/ letters dated October 28, 2026.

7.2. Accordingly, except for a change in their percentage shareholding, as per the response received in the Buyback and as a result of the extinguishment of Equity Shares which will lead to reduction in the Equity Share capital of the Company post Buyback, the Buyback will not result in any benefit to the Promoter and Promoter Group and persons in control of the Company.

8. DETAILS OF ANY SUBSISTING DEFAULTS IN REPAYMENT OF DEPOSITS, REDEMPTION OF DEBENTURES OR PREFERENCE SHARES OR REPAYMENT OF TERM LOANS TO ANY FINANCIAL INSTITUTION OR BANKS

The Company confirms that there are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

9. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

As required by clause (x) of Schedule I under Regulation 5(iv)(b) of the SEBI Buyback Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:

(i) immediately following the date of the Board Meeting approving the Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

(ii) as regards the Company's prospects for the year immediately following the date of the Board Meeting, having regard to the Board's intention with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting;

(iii) in forming the aforesaid opinion, the Board has taken into account the liabilities, including prospective and contingent liabilities, as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code, 2016 (to the extent notified).

10. CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE SEBI BUYBACK REGULATIONS AND THE COMPANIES ACT

(i) all the Equity Shares of the Company are fully paid up;

(ii) the Company shall not issue any Equity Shares or other securities, including by way of bonus issue, till the expiry of the period commencing from the date of the Board Meeting approving the Buyback, i.e., October 30, 2026, until the date on which the payment of consideration to the Eligible Shareholders who have accepted the Buyback offer will be made (the "**Buyback Period**"), except in discharge of subsisting obligations through conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. As on the date of this Public Announcement, the Company has: (i) 3,85,846 (Three Lakh Eighty Five Thousand Eight Hundred Forty Six) vested ESOPs; and (ii) 7,16,700 (Seven Lakh Sixteen Thousand Seven Hundred) unvested ESOPs, which the Company may honour under its ESOP schemes. Further, there is no potential impact of subsisting obligations;

(iii) the Company, as per provisions of Section 68(8) of the Companies Act shall not make a further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) of the Companies Act or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or in the discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;

(iv) the Company, as per the provisions of Regulation 24(i)(f) of the SEBI Buyback Regulations, shall not raise further capital for a period of 1 (one) year from the date of completion of payment to shareholders under this Buyback except in discharge of its subsisting obligations;

(v) the Company shall not buyback Equity Shares out of the proceeds of an earlier issue of the same kind of shares or the same kind of other specified securities;

(vi) the Company has not completed a buyback of any of its securities during the period of 1 (one) year reckoned from the date of expiry of Buyback Period of the preceding offer of buyback;

(vii) the Company shall not make any offer of buyback within a period of 1 (one) year reckoned from the date of expiry of the Buyback Period;

(viii) in accordance with Regulation 24(v) of the SEBI Buyback Regulations, the Company shall not buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or till the Equity Shares become transferable;

(ix) the Buyback shall be completed within a period of 1 (one) year from the date of passing of resolution by the Board of the Company approving the Buyback;

(x) the Company shall not buyback its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;

(xi) the aggregate maximum amount of the Buyback i.e. ₹ 49,26,59,575/- (Indian Rupees Forty Nine Crore Twenty Six Lakh Fifty Nine Thousand Five Hundred Seventy Five only) does not exceed 10% of the aggregate of the total paid-up Equity Share capital and free reserves of the Company based on both audited standalone and consolidated financial statements of the Company as on March 31, 2026, whichever sets out a lower amount;

(xii) the number of Equity Shares proposed to be purchased under the Buyback, i.e., 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) Equity Shares, does not exceed 25% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company as on March 31, 2026;

(xiii) there are no pending schemes of amalgamation or compromise or arrangement pursuant to the Companies Act involving the Company, as on the date of this Public Announcement;

(xiv) the Company shall not withdraw the Buyback offer after this Public Announcement;

(xv) the consideration for the Buyback shall be paid by the Company only in cash;

(xvi) the Company shall comply with the statutory and regulatory timelines in respect of the Buyback in such manner as prescribed under the Companies Act and/or the SEBI Buyback Regulations and any other applicable laws;

(xvii) the Company shall earmark and make arrangements for adequate sources of funds for the purpose of the Buyback in accordance with the SEBI Buyback Regulations;

(xviii) the Company shall not utilize any money borrowed from banks or financial institutions for the purpose of buying back its Equity Shares;

(xix) the Company shall not directly or indirectly purchase its Equity Shares through any subsidiary company including its own subsidiary companies, if any or through any investment company or group of investment companies;

(xx) the Company has been in compliance with the provisions of Sections 92, 123, 127 and 129 of the Companies Act;

(xxi) there are no subsisting defaults in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company;

(xxii) the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buyback shall not be more than twice its paid-up Equity Share capital and free reserves based on both, audited standalone or consolidated financial statements of the Company as on March 31, 2026, whichever sets out a lower amount;

(xxiii) the Company shall transfer from its free reserves or securities premium account and/ or such sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares purchased through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements;

(xxiv) the Buyback shall not result in delisting of the Equity Shares from the Stock Exchanges;

(xxv) the Buyback would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the SEBI Listing Regulations;

(xxvi) as per Regulation 24(i)(e) of the SEBI Buyback Regulations, the Promoters and Promoter Group, and their associates, other than the Company, shall not deal in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of promoter group) from the date of the Board Meeting till the closing of the Buyback offer;

(xxvii) as per Regulation 24(i)(ea) of the SEBI Buyback Regulations, except for tendering shares or other specified securities in the Buyback offer, the shares or other specified securities held by the Promoter and Promoter Group including their associates, for which Buyback is undertaken, shall remain frozen at the International Securities Identification Number (ISIN) level during the Buyback Period;

(xxviii) the Company shall ensure consequent reduction of its share capital post Buyback and the Equity Shares bought back by the Company will be extinguished and physically destroyed (if applicable) in the manner prescribed under the SEBI Buyback Regulations and the Companies Act within the specified timelines; and

(xxix) the Company shall not undertake the Buyback unless it has obtained the prior consent of its lenders in case it results in a breach of any covenant with such lenders. As per Regulation 5(i)(c) and para (xii) of Schedule I of the SEBI Buyback Regulations, the Company confirms that there is no breach of any covenants of the loans taken. All necessary lender consents required in connection with the Buyback have been duly obtained.

11. REPORT BY THE COMPANY'S STATUTORY AUDITOR

The text of the report dated October 30, 2026 received from M S K A & Associates LLP, the statutory auditor of the Company addressed to the Board of the Company is reproduced below:

Quote:

To
The Board of Directors
Medi Assist Healthcare Services Limited
AARPEE Chambers, SSRP Building,
7th Floor, Andheri Kurla Road,
Marol Co-operative Industrial Estate Road,
Andheri East, Mumbai,
Maharashtra, India, 400059

INDEPENDENT AUDITOR'S REPORT ON THE PROPOSED BUY BACK OF EQUITY SHARES PURSUANT TO THE REQUIREMENTS OF SECTION 68 AND SECTION 70 OF THE COMPANIES ACT, 2013 AND CLAUSE (XI) OF SCHEDULE I OF THE SEBI (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED

1. This Report is issued in terms of our engagement letter dated October 27, 2026 with Medi Assist Healthcare Services Limited (hereinafter the "Company").
2. The Board of Directors of the Company have approved a proposal for buyback of equity shares by the Company at its meeting held on October 30, 2026 in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 (the "Act"), the rules made thereunder, as amended and the SEBI (Buy-back of Securities) Regulations, 2018, as amended (the "SEBI Buyback Regulations")
3. We, M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the attached "Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares" ("Annexure") herein referred to as the "Statement" which has been prepared pursuant to the provisions of Section 68 and 70 of the Act, as amended and Clause (xi) of Schedule I of SEBI Buyback Regulations. The Statement has been initialed by us for identification purposes only.

BOARD OF DIRECTOR'S RESPONSIBILITY

4. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The amount of capital payment for the Buyback is properly determined.
6. The Board of Directors of the Company is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the board resolution dated October 30, 2026 approving the Buyback of equity shares. The Board of Director's is also responsible for ensuring that the Company complies with the requirements Act and SEBI Buyback Regulations.

Auditor's Responsibility

7. Pursuant to the requirements of the Act and SEBI Buyback Regulations, our responsibility is to provide reasonable assurance in the form of an opinion based on our examination of the Statement and according to information and explanations given to us as to:

- Whether we have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for year ended March 31, 2026.
- Whether the amount of permissible capital payment for the proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;
- Whether the Board of Directors have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from date of passing the board resolution dated October 30, 2026 approving the Buyback.

8. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.
9. We have audited the standalone and consolidated financial statements for the financial year ended March 31, 2026, on which we issued an unmodified audit opinion vide our report dated May 09, 2026. Our audits of these standalone and consolidated financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
10. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
12. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 6 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the Statement:

- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2026. We have obtained and read the audited standalone and consolidated financial statements for the year ended March 31, 2026 including the unmodified audit opinions dated May 09, 2026;
- Read the Articles of Association of the Company and noted the permissibility of Buyback;
- Traced the amounts of paid up equity capital and free reserves as mentioned in Statement from the audited standalone and consolidated financial statements for the year ended March 31, 2026.
- Tested whether the amount of capital payment for the proposed Buyback as detailed in the Statement is within permissible limit computed in accordance with section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;
- Tested whether the ratio of aggregate of secured and unsecured debts owed by the Company to the paid up capital and free reserve after such buy-back is as per Section 68(2)(d) of the Act and SEBI Buyback Regulations to the extent applicable;
- Read the audited standalone and consolidated financial statements for the year ended March 31, 2026 in order to assess whether all shares for Buyback are fully paid-up;
- Obtained resolution passed in the meeting of the Board of Directors dated October 30, 2026 pursuant clause (x) of Schedule I to the SEBI Buyback Regulations;
- Verified whether for the purpose of proposed Buyback and solvency of the Company the Board of Directors in the above declarations have formed the opinion on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one year from that date.
- Performed necessary enquires with the Board of Directors regarding the expected date of offer document in order to assess whether the accounts on the basis of which relevant calculations are done would remain valid for the purpose of Buyback.
- Obtained necessary representations from the management of the Company.

OPINION

13. Based on our examination and the procedures performed by us on the Statement, and according to the information and explanations received, we are of the opinion that:

- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2026.
- The amount of permissible capital payment for proposed Buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;
- The Board of Directors have formed the opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date of passing the board resolution approving the Buyback of equity shares.

Restriction on Use

14. The Report is addressed to the Board of Directors of the Company solely for the purpose of enabling compliance pursuant to the requirements of Section 68 and Section 70 of the Act read with Clause (xi) of Schedule I of SEBI Buyback Regulations solely to enable them to include it (a) in the public announcement to be made to the Shareholders of the Company, (b) to file with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies, the National Securities Depository Limited and the Central Depository Securities (India) Limited and (c) to share with Manager to Buyback for onward submission in connection with proposed buyback. This Report should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Report is shown or into whose hands it may come without our prior consent in writing.

FOR M S K A & ASSOCIATES LLP
(FORMERLY KNOWN AS M S K A & ASSOCIATES)
CHARTERED ACCOUNTANTS
ICAI Firm Registration No. 105047W/W101187
Sd/-
Pankaj S Bhauwala
Partner
Membership No. 233552
UDIN: 26233552JIUJKA9993

Place: Bengaluru
Date: October 30, 2026

Encl: Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares ("Annexure") approved by the Company

Annexure

Statement of computation of permissible capital payment towards proposed buy-back of equity shares in accordance with the proviso to Section 68(2)(b) of the Companies Act, 2013 ("the Act") and read with the proviso to Regulation 5(i)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations 2018, as amended, based on annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026:

Statement of Permissible Capital Payment as on March 31, 2026

(Amount in INR millions)

Particulars		Amount extracted from the latest audited standalone financial statements as at March 31, 2026	Amount extracted from the latest audited consolidated financial statements as at March 31, 2026
Paid-up equity share capital (74,609,427 fully paid up equity shares of Rs. 5 each)	A	373.05	373.05
Free reserves (refer note 2)	B	4,553.55	7,875.47
Total of Paid-Up Equity Share Capital and Free Reserves	**C=A+B**	**4,926.60**	**8,248.52**
Free reserves			
Contribution from selling shareholders		210.00	210.00
Securities premium		3,121.68	3,121.68
General reserve		1.36	1.36
Other equity - On reclassification of financial instruments		369.85	302.11
Retained earnings		1,231.50	4,752.82
Demerger deficit balance		(370.18)	(370.18)
Less: Unrealised gain - fair value gain on financial assets		(10.66)	(142.32)
Total free reserves		**4,553.55**	**7,875.47**
Maximum amount permissible for Buyback with the approval of Board of Directors of the Company under the section 68(2)(b) of the Companies Act and proviso to Regulation 5(i)(b) of the Buy-back Regulations, (10% of the aggregate total paid-up capital and free reserves, based on the standalone and consolidated financial statements of the Company, whichever sets out a lower amount)	C*10%	492.66	

Notes:

The above calculation of the total paid-up equity share capital and free reserves as at March 31, 2026 for buyback of equity shares is based on the amounts appearing in the audited standalone and consolidated financial statements of the Company for the year ended March 31, 2026. These financial statements are prepared and presented in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder, each as amended from time to time.

Free reserves as defined in Section 2(43) of the Companies Act, 2013 read along with Explanation II provided in Section 68 of the Companies Act, 2013, as amended.

For and behalf of the Board of Directors of
Medi Assist Healthcare Services Limited
CIN: L74900MH2000PLC437885

Sd/-
Satish Gidugu
CEO & Whole Time Director
DIN: 06643677

Place : Bengaluru
Date : October 30, 2026

Unquote

12. RECORD DATE AND SHAREHOLDER ENTITLEMENT

12.1. As required under the SEBI Buyback Regulations, the Company has fixed Friday, November 20, 2026 as the Record Date for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buyback.

12.2. As per the SEBI Buyback Regulations and such other circulars or notifications, as may be applicable, in due course, each Eligible Shareholder will receive the Letter of Offer along with the tender form indicating the entitlement of the Eligible Shareholder for participating in the Buyback.

12.3. In accordance with the SEBI Buyback Regulations, the dispatch of the Letter of Offer shall be through electronic mode only, within 2 (two) working days from the Record Date. If the Company or the Registrar to the Buyback i.e. MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), receives a request from the Eligible Shareholder to receive a copy of the Letter of Offer in physical form, the same shall be provided.

12.4. The Equity Shares to be bought back as a part of the Buyback are divided into 2 (two) categories:

(i) Reserved category for Small Shareholders (defined hereinafter); and

(ii) General category for all other Eligible Shareholders.

12.5. As defined in Regulation 2(i)(n) of the SEBI Buyback Regulations, a "small shareholder" is a shareholder who holds equity shares having market value, on the basis of closing price on the stock exchange having highest trading volume as on the Record Date, of not more than ₹ 2,00,000/- (Indian Rupees Two Lakhs only).

12.6. In accordance with the proviso to Regulation 6 of the SEBI Buyback Regulations, 15% of the number of Equity Shares which the Company proposes to buyback or such number of Equity Shares entitled as per the shareholding of Small Shareholders as on the Record Date, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.

12.7. Based on the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder including Small Shareholders to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs. The final number of Equity Shares which the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. Since the Promoters and Promoter Group and persons in control of the Company have declared their intention to not participate in the Buyback, the Equity Shares held by them shall not be considered for the purposes of computing the entitlement ratio, in accordance with the proviso to Regulation 4(iv)(a) of the SEBI Buyback Regulations. In accordance with Regulation 9(ix) of the SEBI Buyback Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios does not receive a higher entitlement under the Small Shareholder category, the Company will club together the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("**PAN**") for determining the category (Small Shareholder or General Category) and their entitlement under the Buyback. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical, the Company will club together the Equity Shares held in such cases. Similarly, in case of physical shareholder where PAN is not available, the Company will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, pension funds, trusts, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN will not to be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have a different demat account nomenclature based on information prepared by the registrar and transfer agent to the Buyback ("**Registrar**") as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body – broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

12.8. After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.

12.9. The participation of Eligible Shareholders in the Buyback is voluntary. Eligible Shareholders holding Equity Shares of the Company can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate. Eligible Shareholders holding Equity Shares of the Company may also accept a part of their entitlement. Eligible Shareholders holding Equity Shares of the Company also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any. If the Buyback entitlement for any Eligible Shareholder is not a round number, then the fractional entitlement shall be ignored for computation of Buyback entitlement to tender Equity Shares in the Buyback. The acceptance of any Equity Shares tendered in excess of the Buyback Entitlement by the Eligible Shareholder shall be in terms of procedure outlined herein. In case any Eligible Shareholder or any person claiming to be an Eligible Shareholder cannot participate in the Buyback Offer for any reason, the Company, the Manager and Registrar to the Buyback and their officers shall not be liable in any manner for such non-participation.

12.10. The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. In case the Eligible Shareholders hold Equity Shares through multiple demat accounts, the tender through demat account cannot exceed the number of Equity Shares held in that demat account.

12.11. The Buyback from shareholders who are persons resident outside India, including the foreign portfolio investors, erstwhile overseas corporate bodies and non-resident Indian, etc., shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India under Foreign Exchange Management Act, 1999, as amended, and the rules and regulations framed there under, and such approvals shall be required to be taken by such non-resident shareholders.

12.12. Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent through email along with the tender form in due course to the shareholders holding Equity Shares of the Company as on the Record Date, who have their email IDs registered with the Company/Registrar and transfer agent/ depository.

13. PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUYBACK

13.1. The Buyback is open to all Eligible Shareholders/beneficial shareholders of the Company holding Equity Shares either in physical or electronic form, as on the Record Date.

13.2. The Buyback shall be implemented using the "*Mechanism for acquisition of shares through Stock Exchange*" pursuant to the SEBI Circulars, and following the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board, on such terms and conditions as may be permitted by law from time to time.

13.3. For implementation of the Buyback, the Company has appointed IIFL Capital Services Limited as the registered broker to the Company (the "**Company's Broker**") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

IIFL CAPITAL

IIFL Capital Services Limited
Address: 24th Floor, One Lodha Place, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400 013, Maharashtra, India
Tel No.: +91 22 4646 4600
E-mail: broking.mediassistbuyback@iiflcap.com
Website: www.iiflcapital.com
Contact Person: Kunal Thakkar/Vishal Hase
SEBI Registration No.: INZ000164132
Validity Period: Permanent
CIN: L99999MH1996PLC132983

13.4. The Company will request the Stock Exchanges to provide a separate acquisition window ("**Acquisition Window**") to facilitate placing of sell orders by Eligible

Shareholders who wish to tender Equity Shares in the Buyback. BSE will be the designated stock exchange for the purpose of this Buyback. The details of the Acquisition Window will be specified by the Stock Exchanges from time to time.

13.5. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers ("**Stock Broker(s)**") during normal trading hours of the secondary market. The Stock Brokers may enter orders for Equity Shares held in dematerialised form as well as physical form.

13.6. Eligible Shareholders will have to tender their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are required to tender the applications separately from each demat account. In case of any change in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar to the Buyback and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buyback. The Board or Buyback Committee will have the authority to decide such final allocation in case of non-receipt of sufficient proof by such Eligible Shareholder.

13.7. In the event the Stock Brokers of any Eligible Shareholder is not registered with BSE/ NSE as a trading member/stock broker, then that Eligible Shareholder can approach any BSE/ NSE registered stock broker and can register themselves by using quick unique client code ("**UCC**") facility through the BSE/ NSE registered stock broker (after submitting all details as may be required by such BSE/ NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other BSE/ NSE registered broker, Eligible Shareholders may approach Company's Broker i.e., IIFL Capital Services Limited, to place their bids, subject to completion of know your customer requirements as required by the Company's Broker.

13.8. Modification/ cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.

13.9. The cumulative quantity tendered shall be made available on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com throughout the trading session and will be updated at specific intervals during the tendering period.

13.10. Further, the Company will not accept Equity Shares tendered for Buyback which are under restraint order of the court/ any other competent authority for transfer/ sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise. In accordance with Regulation 24(v) of the SEBI Buyback Regulations, the Company shall not Buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares become transferable.

13.11. The Buyback from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income-tax Act, 2025 and rules and regulations framed thereunder, as applicable, and also subject to the receipt/provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

13.12. The reporting requirements for non-resident shareholders under the Foreign Exchange Management Act, 1999, as amended, and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder and/ or the Stock Broker through which the Eligible Shareholder places the bid.

13.13. **Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialized form:**

i. Eligible Shareholders who desire to tender their Equity Shares in dematerialized form under the Buyback would have to do so through their respective Stock Broker by indicating the details of Equity Shares they intend to tender under the Buyback.

ii. The Stock Broker would be required to place an order/ bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buyback using the Acquisition Window of the Stock Exchanges. For further details, Eligible Shareholders may refer to the circulars issued by the Stock Exchanges and BSE Clearing Limited and NSE Clearing Limited (collectively referred to as the **"Clearing Corporation").**

iii. The relevant details including the settlement number under which the lien will be marked on the Equity Shares tendered for the Buyback will be provided in a separate circular to be issued by the Stock Exchanges and/or the Clearing Corporation.

iv. The lien shall be marked by the Stock Broker in the demat account of the Eligible Shareholder for the Equity Shares tendered in the Buyback. The details of the shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the depositories to the Clearing Corporation.

v. In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and Clearing Corporation account is held with other depository, the Equity Shares tendered under the Buyback shall be blocked in the shareholders demat account at the source depository during the tendering period. Inter Depository Tender Offer ("**IDT**") instruction shall be initiated by the Eligible Shareholder at source depository to clearing member pool/ Clearing Corporation account at target depository. Source depository shall block the Eligible Shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the Clearing Corporation.

vi. For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

vii. Upon placing the bid, the Stock Broker shall provide a Transaction Registration Slip ("**TRS**") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/ bid has been placed. TRS will contain details of order submitted like Bid ID No., Application No., DP ID, Client ID, number of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.

viii. It is clarified that in case of dematerialised Equity Shares, submission of the tender form and TRS to the Registrar is not required. After the receipt of the demat Equity Shares by the Clearing Corporations and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted, for Eligible Shareholders holding Equity Shares in demat form.

ix. The Eligible Shareholders will have to ensure that they keep the depository participant ("**DP**") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buyback decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of shares by the Company. In the event if any Equity Shares are tendered to Clearing Corporation, excess dematerialized Equity Shares or unaccepted dematerialized Equity Shares, if any, tendered by the Eligible Shareholders would be returned to them by Clearing Corporation. If the security transfer instruction is rejected in the depository system, due to any issue then such shares will be transferred to the shareholder broker's depository pool account for onward transfer to the Eligible Shareholder. In case of custodian participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be refunded to the respective custodian depository pool account.

x. Eligible Shareholders who have tendered their demat shares in the Buyback shall also provide all relevant documents, which are necessary to ensure transferability of the demat shares in respect of the tender form to be sent. Such documents may include (but not limited to): (a) duly attested power of attorney, if any person other than the Eligible Shareholder has signed the tender form; (b) duly attested death certificate and succession certificate/legal heirship certificate, in case any Eligible Shareholder is deceased, or court approved scheme of merger/amalgamation for a company; and (c) in case of companies, the necessary certified corporate authorizations (including board and/or general meeting resolution).

xi. In case the Equity Shares are held on repatriation basis, the Eligible Shareholder, being a non-resident shareholder, should obtain and enclose a letter from its authorised dealer/ bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by such Eligible Shareholder, from the appropriate account as specified by RBI in its approval. In case the Eligible Shareholder, being a non-resident shareholder, is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis, and in that case, the Eligible Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity Shares accepted under the Buyback.

13.14. **Procedure to be followed by Eligible Shareholders holding Equity Shares in physical form:**

i. In accordance with SEBI Circular dated July 31, 2020 (Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144), Eligible Shareholders holding Equity Shares in physical form can participate in the Buyback. However, such tendering shall be as per the provisions of the SEBI Buyback Regulations.

ii. Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the Buyback will be required to approach their respective Stock Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the tender form duly signed (by all Eligible Shareholders in case the Equity Shares are in joint names), in the same order in which they hold the Equity Shares, (b) original Equity Share certificate(s), (c) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-attested copy of the Eligible Shareholder's PAN Card(s), (e) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board / shareholder resolution and specimen signature), notarized copy of death certificate and succession certificate/ legal heirship certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhaar card, voter identity card or passport.

iii. Based on aforesaid documents, the concerned Stock Broker shall place an order/ bid on behalf of the Eligible Shareholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the Acquisition Window of Stock Exchanges. Upon placing the bid, the Stock Broker shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. The TRS will contain the details of order submitted like folio no., Equity Share certificate no., distinctive no., number of Equity Shares tendered etc.

iv. Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original Equity Share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)*, on or before the Buyback closing date. The envelope should be superscribed as "**Medi Assist Healthcare Services Limited– Buyback 2026**". One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Stock Broker.

v. The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the SEBI Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification, BSE shall display such bids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'.

vi. In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.

vii. An unregistered shareholder holding physical shares may also tender his/ her Equity Shares in the Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in his / her name, along with the offer form, copy of his/ her PAN card and of the person from whom he / she has purchased shares and other relevant documents as required for transfer, if any.

14. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per SEBI Buyback Regulations:

i. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

ii. The Company will pay funds pertaining to the Buyback to the Company Broker who will transfer the funds to the Clearing Corporation's bank account as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds pay-out to the respective Eligible Shareholders. If any Eligible Shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the concerned Eligible Shareholders will be transferred to the settlement account of the Stock Broker for onward transfer to such Eligible Shareholders.

iii. Details in respect of shareholder's entitlement for tender offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buyback. On receipt of the same, Clearing Corporation will cancel the excess or unaccepted blocked shares in the demat account of the shareholder. On settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.

iv. In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds pay out including those prescribed by the Reserve Bank of India) who do not opt to settle through custodians, the funds pay out would be given to their respective Stock Broker's settlement accounts for releasing the same to such shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds pay out pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchanges and the Clearing Corporation from time to time.

v. In the case the demat account of the Eligible Shareholders is held with one depository and the clearing member pool/ Clearing Corporation account is held with another depository, the Clearing Corporation that holds the clearing member pool and Clearing Corporation account of the Eligible Shareholder will cancel the excess or unaccepted shares in the depository that holds the demat account. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source Depository will cancel/release excess or unaccepted blocked shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/message received from target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target Depository on settlement date.

vi. For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

vii. In relation to the physical Equity Shares:

(a) The funds pay-out would be given to the respective Stock Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account.

(b) In accordance with SEBI Circular dated July 31, 2020 (Circular no. SEBI/HO/ CFD/CMD1/CIR/P/2020/144), Eligible Shareholders holding Equity Shares in physical form can participate in the Buyback. However, such tendering shall be as per the provisions of the SEBI Buyback Regulations.

(c) If physical Equity Shares tendered by Eligible Shareholders are not accepted, the share certificates would be returned to such Eligible Shareholders by registered post or by ordinary post or courier at the Eligible Shareholder' sole risk. The Company also encourages Eligible Shareholders holding physical shares to dematerialize their physical shares.

viii. The Equity Shares bought back in the dematerialised form would be transferred directly to the escrow account of the Company opened for the Buyback (the "**Company Demat Escrow Account**") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges.

ix. The Stock Broker would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buyback. The Company's Broker would issue a contract note to the Company for the Equity Shares accepted under the Buyback.

x. Eligible Shareholders who intend to participate in the Buyback should consult their respective Stock Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Stock Broker upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company and the Manager to the Buyback accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling shareholders.

xi. The Equity Shares accepted, bought and lying to the credit of the Company Demat Escrow Account will be extinguished in the manner and following the procedure prescribed in the SEBI Buyback Regulations.

xii. Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original Equity Share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)* on or before the Buyback closing date. One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Stock Broker.

xiii. Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the Buyback will be required to approach their respective Stock Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the tender form duly signed (by all Eligible Shareholders in case the Equity Shares are in joint names), in the same order in which they hold the Equity Shares, (b) original Equity Share certificate(s), (c) valid share transfer form(s)/ Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-attested copy of the Eligible Shareholder's PAN Card(s), (e) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board / shareholder resolution and specimen signature), notarized copy of death certificate and succession certificate/ legal heirship certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar card, voter identity card or passport.

15. COMPLIANCE OFFICER

The Company has appointed Ms. Rashmi BV, Company Secretary and Compliance Officer, as the compliance officer for the purpose of the Buyback ("**Compliance Officer**"). Investors may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e. 10:00 a.m. (IST) to 6:00 p.m. (IST) on any day except Saturday, Sunday and public holidays, at the following address:

Ms. Rashmi BV

Company Secretary and Compliance Officer

Tower D, 4th Floor, IBC Knowledge Park 4/1 Bannerghatta Road,

Bengaluru, Karnataka - 560029

Tel: +91-80-6919 0000

E-mail: investor.relations@mediassist.in

Website: www.mediassist.in

16. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK

In case of any query, the shareholders may also contact MUFG Intime India Private Limited (formerly Link Intime India Private Limited) ("**MUFG**"), the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturdays, Sundays and public holidays, between 9:30 a.m. (IST) and 5:30 p.m. (IST), at the following address:

MUFG Intime

MUFG Intime India Private Limited

(Formerly Link Intime India Private Limited)

C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg

Vikhroli (West) Mumbai, Maharashtra, India 400 083

Tel No.: +91 810 811 4949

Fax No. +91 22 491 86060

Contact Person: Ms. Shanti Gopalkrishnan

Email:mediassist.buyback@in.mpms.mufg.com

Website: www.in.mpms.mufg.com

Investor Grievance E-mail: mediassist.buyback@in.mpms.mufg.com

SEBI Registration No.: INR000004058

Validity Period: Permanent

CIN: U67190MH1999PTC118368

17. MANAGER TO THE BUYBACK

IIFL CAPITAL

IIFL Capital Services Limited

Address: 24th Floor, One Lodha Place,

Senapati Bapat Marg, Lower Parel (West),

Mumbai 400 013, Maharashtra, India

Tel No.: +91 22 4646 4728

E-mail: mediassist.buyback2026@iiflcap.com

Website: www.iiflcapital.com

Contact Person: Dhruv Bhavsar/ Pawan Kumar Jain

SEBI Registration Number: INM000010940

Validity Period: Permanent

CIN: L99999MH1996PLC132983

18. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board accepts responsibility for all the information contained in this Public Announcement and confirms that the information in such documents contain true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of

Medi Assist Healthcare Services Limited

Sd/-	*Sd/-*	*Sd/-*
Dr. Vikram Jit Singh Chhatwal	**Satish V N Gidugu**	**Rashmi B V**
Non-Executive Director & Chairman	Whole-Time Director & CEO	Company Secretary and Compliance Officer
		Membership No.: A38729

Date : November 2, 2026
Place : Mumbai

Medi Assist™

MEDI ASSIST HEALTHCARE SERVICES LIMITED

Corporate Identity Number (CIN): L74900MH2000PLC437885

Registered Office: AARPEE Chambers, SSRP Building, 7th Floor, Andheri Kurla Road, Marol Co-operative Industrial Estate Road, Gamdevi, Marol, Andheri East, Marol Bazar, Mumbai, Maharashtra, India, 400059

Corporate Office: Tower D, 4th Floor, IBC Knowledge Park 4/1 Bannerghatta Road, Bengaluru, Karnataka, India 560029

Tel: +91-22-6259 6797/ +91-80-6919 0000 • **Contact Person**: Ms. Rashmi B V, Company Secretary and Compliance Officer

Website: www.mediassist.in • **E-mail**: investor.relations@mediassist.in

PUBLIC ANNOUNCEMENT

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF MEDI ASSIST HEALTHCARE SERVICES LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME.

This public announcement (the "Public Announcement") is being made pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) (the "SEBI Buyback Regulations") and contains the disclosures as specified in Schedule II of the SEBI Buyback Regulations read with Schedule I of the SEBI Buyback Regulations.

OFFER TO BUYBACK UPTO 11,59,199 (ELEVEN LAKH FIFTY NINE THOUSAND ONE HUNDRED NINETY NINE) FULLY PAID-UP EQUITY SHARES HAVING A FACE VALUE OF ₹ 5/- (INDIAN RUPEES FIVE ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹ 425/- (INDIAN RUPEES FOUR HUNDRED TWENTY FIVE ONLY) PER EQUITY SHARE, PAYABLE IN CASH, ON A PROPORTIONATE BASIS FROM ALL EQUITY SHAREHOLDERS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM FOR AN AMOUNT NOT EXCEEDING ₹ 49,26,59,575/- (INDIAN RUPEES FORTY NINE CRORE TWENTY SIX LAKH FIFTY NINE THOUSAND FIVE HUNDRED SEVENTY FIVE ONLY)

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUYBACK OFFER AND BUYBACK OFFER PRICE

1.1. The board of directors of the Company (the "**Board**", which expression shall include any committee duly constituted and authorised by the Board to exercise its powers), at its meeting held on Friday, October 30, 2026 (the "**Board Meeting**") has, pursuant to the provisions of Article 75 of the Articles of Association of the Company, Sections 68, 69, 70 and 179 and other applicable provisions, if any, of the Companies Act, 2013, as amended (the "**Companies Act**"), the Companies (Share Capital and Debentures) Rules, 2014, as amended (to the extent applicable), and other relevant rules made thereunder, each as amended from time to time and in compliance with the provisions of the SEBI Buyback Regulations, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**") (including any statutory modifications or re-enactments of the Companies Act or the rules made thereunder or the SEBI Buyback Regulations, or the SEBI Listing Regulations), and subject to such other approvals, permissions, consents, sanctions and exemptions of Securities and Exchange Board of India ("**SEBI**"), Reserve Bank of India ("**RBI**"), the stock exchanges on which the Equity Shares of the Company are listed i.e., National Stock Exchange of India Limited ("**NSE**") and the BSE Limited ("**BSE**" together with the NSE, the "**Stock Exchanges**"), Ministry of Corporate Affairs ("**MCA**"), Registrar of Companies ("**RoC**") and other authorities, institutions or bodies (together with SEBI, RBI, Stock Exchanges, MCA and RoC, the "**Appropriate Authorities**"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed to by the Board, approved the buyback by the Company of up to 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) fully paid up Equity Shares of the Company having a face value of ₹ 5/- (Indian Rupees Five only) each of the Company, at a price of ₹ 425/- (Indian Rupees Four Hundred Twenty Five only) per Equity Share ("**Buyback Price**") payable in cash for an amount not exceeding ₹ 49,26,59,575/- (Indian Rupees Forty Nine Crore Twenty Six Lakh Fifty Nine Thousand Five Hundred Seventy Five only) ("**Buyback Size**"), excluding Transaction Costs (defined below) on a proportionate basis through the tender offer route as prescribed under the Companies Act and the SEBI Buyback Regulations, from all the equity shareholders/ beneficial owners of the Equity Shares of the Company, who hold Equity Shares as on the record date, i.e., Friday, November 20, 2026 ("**Record Date**") (the "**Buyback**"). The Buyback Size represents 10.00% and 5.97% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the year ended as on March 31, 2026.

1.2. Since the Buyback is up to 10% (based on standalone financial statements) and less than 10% (based on consolidated financial statements) of the paid-up Equity Share capital and free reserves of the Company as per its latest audited financial statements as of March 31, 2026, the approval of the shareholders is not required for the Buyback in terms of the SEBI Buyback Regulations and the Companies Act.

1.3. The Buyback Size represents 10.00% and 5.97% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, as of March 31, 2026, and is within the statutory limit of 25% of the aggregate total paid-up Equity Share capital and free reserves of the Company, based on both standalone and consolidated audited financial statements of the Company as of March 31, 2026, as per applicable provisions of the Companies Act and SEBI Buyback Regulations.

1.4. Under the Companies Act and SEBI Buyback Regulations, the maximum number of Equity Shares that can be bought back in any financial year cannot exceed 25% of the total Equity Shares in the total paid-up Equity Share capital of the Company in that financial year. The Company proposes to Buyback up to 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) fully paid-up Equity Shares (representing up to 1.55% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company as of March 31, 2026), which is within the aforesaid limit of 25% as per the provisions of the Companies Act and Regulation 4(i) of the SEBI Buyback Regulations.

1.5. The Buyback Size does not include any transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors/legal fees, intermediary fees, public announcement, publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("**Transaction Costs**").

1.6. The Equity Shares are listed on the Stock Exchanges. The Buyback shall be undertaken on a proportionate basis from the equity shareholders / beneficial owners holding Equity Shares of the Company as on the Record Date ("**Eligible Shareholders**") through the tender offer process prescribed under Regulation 4(iv)(a) of the SEBI Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified in SEBI circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, read with circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, circular bearing reference number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular bearing reference number SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023, as amended from time to time (collectively, the "**SEBI Circulars**"). The Company will request BSE and NSE to provide an acquisition window for tendering Equity Shares under the Buyback. For the purposes of this Buyback, BSE will be the designated stock exchange.

1.7. In terms of the SEBI Buyback Regulations, under the tender offer route, the promoters and members of the promoter group of the Company ("**Promoters and Promoter Group**") and persons in control of the Company have an option to participate in the Buyback. In this regard, the Promoters and Promoter Group and persons in control of the Company have expressed their intention to not participate in the Buyback vide their emails/ letters dated October 28, 2026.

1.8. Participation in the Buyback by Eligible Shareholders may trigger capital gains or deemed dividend taxation in India and/or in their country of residence of Eligible Shareholders. The transaction of Buyback would also be chargeable to securities transaction tax in India. In due course, the Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors for the applicable tax implications prior to participating in the Buyback.

1.9. A copy of this Public Announcement is available on the Company's website at www.mediassist.in, and the website of the Manager to the Buyback at www.iiflcapital.com. It is expected to be available during the period of the Buyback on SEBI's website, at www.sebi.gov.in, and the Stock Exchanges' websites, at www.nseindia.com and www.bseindia.com.

2. NECESSITY FOR THE BUYBACK AND DETAILS THEREOF

The Buyback is being undertaken by the Company to return surplus funds to its equity shareholders, which are over and above its ordinary capital requirements, including requirements for technology investment, international growth initiatives and strategic acquisitions and in excess of any current investment plans, in an expedient and effective manner. The Buyback is being undertaken, inter-alia, for the following reasons:

(i) The Buyback is a capital allocation decision taken by the Company. The financial strategy of the Company is aimed at driving the sustainable growth of its business and enhancing the returns for its shareholders. The growth of the business, robust cash generation and strong balance sheet position allows the Company to reward its shareholders from time to time, as in the current instance, while retaining sufficient capital for growth and investment opportunities. The Buyback reinforces the Company's commitment to its shareholders by returning surplus cash to them and is expected to improve its earnings per share and return on equity;

(ii) The Buyback would help in improving the Company's return on equity, thereby leading to long term increase in shareholder's value; and

(iii) The Buyback gives the Eligible Shareholders an option to either: (A) participate in the Buyback and receive cash in lieu of their Equity Shares which are accepted under the Buyback; or (B) not participate in the Buyback and get a resultant increase in their percentage shareholding in the Company post the Buyback offer, without additional investment.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES & SOURCES OF FUNDS FROM WHICH BUYBACK WILL BE FINANCED

3.1. The maximum amount required for the Buyback will not exceed ₹ 49,26,59,575/- (Indian Rupees Forty Nine Crore Twenty Six Lakh Fifty Nine Thousand Five Hundred Seventy Five only) excluding the Transaction Costs.

3.2. The Buyback Size represents 10.00% and 5.97% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone financial statements of the Company, respectively, as on March 31, 2026 and the same is within the prescribed limit of 10% of the aggregate total paid-up Equity Share capital and free reserves of the Company, based on both standalone and consolidated audited financial statements of the Company as of March 31, 2026.

3.3. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company (including securities premium account) or such other sources of funds or by such mechanisms as may be permitted by the SEBI Buyback Regulations and the Companies Act. The Company shall transfer from its free reserves and/ or securities premium account a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the capital redemption reserve account and details of such transfer shall be disclosed in its subsequent audited financial statements. The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback.

4. BUYBACK PRICE AND BASIS OF ARRIVING AT THE BUYBACK PRICE

4.1. The Equity Shares of the Company are proposed to be bought back at a price of ₹ 425/- (Indian Rupees Four Hundred Twenty Five only) per Equity Share.

4.2. The Buyback Price of ₹ 425/- (Indian Rupees Four Hundred Twenty Five only) per Equity Share has been arrived at, after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on the Stock Exchanges, trend on share prices, the net worth of the Company, impact on financial parameters including impact on the earnings per Equity Share, underpinned by the intention to offer a healthy return for its shareholders.

4.3. The Buyback Price represents a:

(a) premium of 29.01% and 32.04% over the volume weighted average market price of the Equity Shares on NSE and BSE, respectively, for the three months preceding the date of intimation to the Stock Exchanges of the Board Meeting to consider the proposal of the Buyback i.e. October 27, 2026 ("**Intimation Date**");

(b) premium of 46.39% and 45.87% over the volume weighted average market price of the Equity Shares on NSE and BSE, respectively, for the two weeks preceding the Intimation Date;

(c) premium of 50.63% and 50.63% over the closing price of the Equity Shares on NSE and BSE, respectively, as on October 26, 2026, being the trading day immediately preceding the Intimation Date;

(d) premium of 46.80% and 47.65% over the closing price of the Equity Shares on NSE and BSE, respectively, as on the Intimation Date; and

(e) premium of 43.97% and 43.22% over the closing price of the Equity Shares on NSE and BSE, respectively, as on the date of the Board Meeting, i.e., Friday, October 30, 2026, when the Buyback was approved.

4.4. In terms of Regulation 5(via) of the SEBI Buyback Regulations, the Board may, till 1 (one) working day prior to the Record Date, increase the Buyback Price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

The Company proposes to Buyback up to 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) Equity Shares, representing 1.55% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company as on March 31, 2026.

6. DETAILS OF SHAREHOLDING, TRANSACTIONS IN THE EQUITY SHARES AND OTHER DETAILS OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL, DIRECTORS OF PROMOTERS, DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

6.1. The aggregate shareholding in the Company of the: (i) Promoter and Promoter Group; and (ii) directors of companies which are a part of Promoter and Promoter Group as on the date of the Board Meeting (i.e. Friday, October 30, 2026) and this Public Announcement (i.e. Monday, November 2, 2026) are as follows:

(i) Aggregate shareholding of the Promoter and Promoter Group and person in control of the Company as on the date of the Board Meeting and this Public Announcement:

Sr. No.	Name of the Shareholder	Number of Equity Shares	% Shareholding
Promoters			
1.	Dr. Vikram Jit Singh Chhatwal	Nil	-
2.	Medimatter Health Management Private Limited	34,41,836	4.61
Members of Promoter Group			
1.	Sushma Chhatwal	Nil	-
2.	Savitri Choudhury	Nil	-
3.	Meher Savika Chhatwal	Nil	-
4.	Mira Mallika Chhatwal	Nil	-
5.	Harita Gupta	Nil	-
6.	Geetali Chhatwal Jonsson	Nil	-
7.	Ashok Kumar Choudhury	Nil	-
8.	Maya Choudhury	Nil	-
9.	Nikhil Choudhury	Nil	-
10.	Uttara Choudhury	Nil	-
11.	Major General M J S Chhatwal HUF	Nil	-
12.	Manas Factories Combine (Private) Limited	Nil	-
13.	Manas Products (Protein) Private Limited	Nil	-
14.	Manas Traders	Nil	-
15.	VSMM Consultants Private Limited	Nil	-
	Total	**34,41,836**	**4.61**

(ii) None of the directors of the companies which are a part of the Promoter and Promoter Group hold any Equity Shares in the Company, as on the date of the Board Meeting and the date of this Public Announcement.

6.2. Except as disclosed below, none of the directors of the Company ("**Directors**") and the key managerial personnel of the Company ("**KMPs**") hold any Equity Shares in the Company, as on the date of the Board Meeting and the date of this Public Announcement:

Sr. No.	Name	Designation	Number of Equity Shares	% Shareholding
1.	Satish V N Gidugu	Whole-time Director & CEO	3,80,254	0.51

6.3. The aggregate employee stock options ("**ESOPs**") held by the Directors and KMPs, as on the date of the Board Meeting and the date of this Public Announcement, are as follows:

Sr. No.	Name	Designation	Unvested	Vested but not exercised
1.	Mr. Satish V N Gidugu	Whole-Time Director & CEO	2,00,000	23,224
2.	Mr. Sandeep Daga	Chief Financial Officer	2,20,000	28,950

6.4. Aggregate shares purchased or sold by the Promoter and Promoter Group, persons in control, directors and KMPs of the Company, directors of companies which are a part of the Promoter and Promoter Group of the Company during a period of 6 (six) months preceding the date of the Board Meeting and this Public Announcement:

(i) Aggregate shares purchased or sold by the Promoter and Promoter Group and persons who are in control: ***Nil***

(ii) Aggregate shares purchased or sold by the directors of companies which are part of the Promoter and Promoter Group: ***Nil***

7. INTENTION OF THE PROMOTER AND PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

7.1. In terms of the SEBI Buyback Regulations, under the tender offer route, the promoters, members of the promoter group and persons in control of the Company have the option to participate in the Buyback. In this regard, the Promoters and Promoter Group of the Company and persons in control of the Company have expressed their intention to not participate in the Buyback vide emails/ letters dated October 28, 2026.

7.2. Accordingly, except for a change in their percentage shareholding, as per the response received in the Buyback and as a result of the extinguishment of Equity Shares which will lead to reduction in the Equity Share capital of the Company post Buyback, the Buyback will not result in any benefit to the Promoter and Promoter Group and persons in control of the Company.

8. DETAILS OF ANY SUBSISTING DEFAULTS IN REPAYMENT OF DEPOSITS, REDEMPTION OF DEBENTURES OR PREFERENCE SHARES OR REPAYMENT OF TERM LOANS TO ANY FINANCIAL INSTITUTION OR BANKS

The Company confirms that there are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

9. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

As required by clause (x) of Schedule I under Regulation 5(iv)(b) of the SEBI Buyback Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:

(i) immediately following the date of the Board Meeting approving the Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

(ii) as regards the Company's prospects for the year immediately following the date of the Board Meeting, having regard to the Board's intention with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting;

(iii) in forming the aforesaid opinion, the Board has taken into account the liabilities, including prospective and contingent liabilities, as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code, 2016 (to the extent notified).

10. CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE SEBI BUYBACK REGULATIONS AND THE COMPANIES ACT

(i) all the Equity Shares of the Company are fully paid up;

(ii) the Company shall not issue any Equity Shares or other securities, including by way of bonus issue, till the expiry of the period commencing from the date of the Board Meeting approving the Buyback, i.e., October 30, 2026, until the date on which the payment of consideration to the Eligible Shareholders who have accepted the Buyback offer will be made (the "**Buyback Period**"), except in discharge of subsisting obligations through conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. As on the date of this Public Announcement, the Company has: (i) 3,85,846 (Three Lakh Eighty Five Thousand Eight Hundred Forty Six) vested ESOPs; and (ii) 7,16,700 (Seven Lakh Sixteen Thousand Seven Hundred) unvested ESOPs, which the Company may honour under its ESOP schemes. Further, there is no potential impact of subsisting obligations;

(iii) the Company, as per provisions of Section 68(8) of the Companies Act shall not make a further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) of the Companies Act or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or in the discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;

(iv) the Company, as per the provisions of Regulation 24(i)(f) of the SEBI Buyback Regulations, shall not raise further capital for a period of 1 (one) year from the date of completion of payment to shareholders under this Buyback except in discharge of its subsisting obligations;

(v) the Company shall not buyback Equity Shares out of the proceeds of an earlier issue of the same kind of shares or the same kind of other specified securities;

(vi) the Company has not completed a buyback of any of its securities during the period of 1 (one) year reckoned from the date of expiry of Buyback Period of the preceding offer of buyback;

(vii) the Company shall not make any offer of buyback within a period of 1 (one) year reckoned from the date of expiry of the Buyback Period;

(viii) in accordance with Regulation 24(v) of the SEBI Buyback Regulations, the Company shall not buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or till the Equity Shares become transferable;

(ix) the Buyback shall be completed within a period of 1 (one) year from the date of passing of resolution by the Board of the Company approving the Buyback;

(x) the Company shall not buyback its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;

(xi) the aggregate maximum amount of the Buyback i.e. ₹ 49,26,59,575/- (Indian Rupees Forty Nine Crore Twenty Six Lakh Fifty Nine Thousand Five Hundred Seventy Five only) does not exceed 10% of the aggregate of the total paid-up Equity Share capital and free reserves of the Company based on both audited standalone and consolidated financial statements of the Company as on March 31, 2026, whichever sets out a lower amount;

(xii) the number of Equity Shares proposed to be purchased under the Buyback, i.e., 11,59,199 (Eleven Lakh Fifty Nine Thousand One Hundred Ninety Nine) Equity Shares, does not exceed 25% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company as on March 31, 2026;

(xiii) there are no pending schemes of amalgamation or compromise or arrangement pursuant to the Companies Act involving the Company, as on the date of this Public Announcement;

(xiv) the Company shall not withdraw the Buyback offer after this Public Announcement;

(xv) the consideration for the Buyback shall be paid by the Company only in cash;

(xvi) the Company shall comply with the statutory and regulatory timelines in respect of the Buyback in such manner as prescribed under the Companies Act and/or the SEBI Buyback Regulations and any other applicable laws;

(xvii) the Company shall earmark and make arrangements for adequate sources of funds for the purpose of the Buyback in accordance with the SEBI Buyback Regulations;

(xviii) the Company shall not utilize any money borrowed from banks or financial institutions for the purpose of buying back its Equity Shares;

(xix) the Company shall not directly or indirectly purchase its Equity Shares through any subsidiary company including its own subsidiary companies, if any or through any investment company or group of investment companies;

(xx) the Company has been in compliance with the provisions of Sections 92, 123, 127 and 129 of the Companies Act;

(xxi) there are no subsisting defaults in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company;

(xxii) the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buyback shall not be more than twice its paid-up Equity Share capital and free reserves based on both, audited standalone or consolidated financial statements of the Company as on March 31, 2026, whichever sets out a lower amount;

(xxiii) the Company shall transfer from its free reserves or securities premium account and/ or such sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares purchased through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements;

(xxiv) the Buyback shall not result in delisting of the Equity Shares from the Stock Exchanges;

(xxv) the Buyback would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the SEBI Listing Regulations;

(xxvi) as per Regulation 24(i)(e) of the SEBI Buyback Regulations, the Promoters and Promoter Group, and their associates, other than the Company, shall not deal in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of promoter group) from the date of the Board Meeting till the closing of the Buyback offer;

(xxvii) as per Regulation 24(i)(ea) of the SEBI Buyback Regulations, except for tendering shares or other specified securities in the Buyback offer, the shares or other specified securities held by the Promoter and Promoter Group including their associates, for which Buyback is undertaken, shall remain frozen at the International Securities Identification Number (ISIN) level during the Buyback Period;

(xxviii) the Company shall ensure consequent reduction of its share capital post Buyback and the Equity Shares bought back by the Company will be extinguished and physically destroyed (if applicable) in the manner prescribed under the SEBI Buyback Regulations and the Companies Act within the specified timelines; and

(xxix) the Company shall not undertake the Buyback unless it has obtained the prior consent of its lenders in case it results in a breach of any covenant with such lenders. As per Regulation 5(i)(c) and para (xii) of Schedule I of the SEBI Buyback Regulations, the Company confirms that there is no breach of any covenants of the loans taken. All necessary lender consents required in connection with the Buyback have been duly obtained.

11. REPORT BY THE COMPANY'S STATUTORY AUDITOR

The text of the report dated October 30, 2026 received from M S K A & Associates LLP, the statutory auditor of the Company addressed to the Board of the Company is reproduced below:

Quote:

To
The Board of Directors
Medi Assist Healthcare Services Limited
AARPEE Chambers, SSRP Building,
7th Floor, Andheri Kurla Road,
Marol Co-operative Industrial Estate Road,
Andheri East, Mumbai,
Maharashtra, India, 400059

INDEPENDENT AUDITOR'S REPORT ON THE PROPOSED BUY BACK OF EQUITY SHARES PURSUANT TO THE REQUIREMENTS OF SECTION 68 AND SECTION 70 OF THE COMPANIES ACT, 2013 AND CLAUSE (XI) OF SCHEDULE I OF THE SEBI (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED

1. This Report is issued in terms of our engagement letter dated October 27, 2026 with Medi Assist Healthcare Services Limited (hereinafter the "Company").
2. The Board of Directors of the Company have approved a proposal for buyback of equity shares by the Company at its meeting held on October 30, 2026 in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 (the "Act"), the rules made thereunder, as amended and the SEBI (Buy-back of Securities) Regulations, 2018, as amended (the "SEBI Buyback Regulations")
3. We, M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the attached "Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares" ("Annexure") herein referred to as the "Statement" which has been prepared pursuant to the provisions of Section 68 and 70 of the Act, as amended and Clause (xi) of Schedule I of SEBI Buyback Regulations. The Statement has been initialed by us for identification purposes only.

BOARD OF DIRECTOR'S RESPONSIBILITY

4. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The amount of capital payment for the Buyback is properly determined.
6. The Board of Directors of the Company is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the board resolution dated October 30, 2026 approving the Buyback of equity shares. The Board of Director's is also responsible for ensuring that the Company complies with the requirements Act and SEBI Buyback Regulations.

Auditor's Responsibility

7. Pursuant to the requirements of the Act and SEBI Buyback Regulations, our responsibility is to provide reasonable assurance in the form of an opinion based on our examination of the Statement and according to information and explanations given to us as to:

- Whether we have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for year ended March 31, 2026.
- Whether the amount of permissible capital payment for the proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;
- Whether the Board of Directors have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from date of passing the board resolution dated October 30, 2026 approving the Buyback.

8. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.
9. We have audited the standalone and consolidated financial statements for the financial year ended March 31, 2026, on which we issued an unmodified audit opinion vide our report dated May 09, 2026. Our audits of these standalone and consolidated financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
10. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
12. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 6 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the Statement:

- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2026. We have obtained and read the audited standalone and consolidated financial statements for the year ended March 31, 2026 including the unmodified audit opinions dated May 09, 2026;
- Read the Articles of Association of the Company and noted the permissibility of Buyback;
- Traced the amounts of paid up equity capital and free reserves as mentioned in Statement from the audited standalone and consolidated financial statements for the year ended March 31, 2026.
- Tested whether the amount of capital payment for the proposed Buyback as detailed in the Statement is within permissible limit computed in accordance with section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;
- Tested whether the ratio of aggregate of secured and unsecured debts owed by the Company to the paid up capital and free reserve after such buy-back is as per Section 68(2)(d) of the Act and SEBI Buyback Regulations to the extent applicable;
- Read the audited standalone and consolidated financial statements for the year ended March 31, 2026 in order to assess whether all shares for Buyback are fully paid-up;
- Obtained resolution passed in the meeting of the Board of Directors dated October 30, 2026 pursuant clause (x) of Schedule I to the SEBI Buyback Regulations;
- Verified whether for the purpose of proposed Buyback and solvency of the Company the Board of Directors in the above declarations have formed the opinion on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one year from that date.
- Performed necessary enquires with the Board of Directors regarding the expected date of offer document in order to assess whether the accounts on the basis of which relevant calculations are done would remain valid for the purpose of Buyback.
- Obtained necessary representations from the management of the Company.

OPINION

13. Based on our examination and the procedures performed by us on the Statement, and according to the information and explanations received, we are of the opinion that:

- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2026.
- The amount of permissible capital payment for proposed Buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations;
- The Board of Directors have formed the opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date of passing the board resolution approving the Buyback of equity shares.

Restriction on Use

14. The Report is addressed to the Board of Directors of the Company solely for the purpose of enabling compliance pursuant to the requirements of Section 68 and Section 70 of the Act read with Clause (xi) of Schedule I of SEBI Buyback Regulations solely to enable them to include it (a) in the public announcement to be made to the Shareholders of the Company, (b) to file with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies, the National Securities Depository Limited and the Central Depository Securities (India) Limited and (c) to share with Manager to Buyback for onward submission in connection with proposed buyback. This Report should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Report is shown or into whose hands it may come without our prior consent in writing.

FOR M S K A & ASSOCIATES LLP
(FORMERLY KNOWN AS M S K A & ASSOCIATES)
CHARTERED ACCOUNTANTS
ICAI Firm Registration No. 105047W/W101187
Sd/-
Pankaj S Bhauwala
Partner
Membership No. 233552
UDIN: 26233552JIUJKA9993

Place: Bengaluru
Date: October 30, 2026

Encl: Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares ("Annexure") approved by the Company

Annexure

Statement of computation of permissible capital payment towards proposed buy-back of equity shares in accordance with the proviso to Section 68(2)(b) of the Companies Act, 2013 ("the Act") and read with the proviso to Regulation 5(i)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations 2018, as amended, based on annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026:

Statement of Permissible Capital Payment as on March 31, 2026

(Amount in INR millions)

Particulars		Amount extracted from the latest audited standalone financial statements as at March 31, 2026	Amount extracted from the latest audited consolidated financial statements as at March 31, 2026
Paid-up equity share capital (74,609,427 fully paid up equity shares of Rs. 5 each)	A	373.05	373.05
Free reserves (refer note 2)	B	4,553.55	7,875.47
Total of Paid-Up Equity Share Capital and Free Reserves	**C=A+B**	**4,926.60**	**8,248.52**
Free reserves			
Contribution from selling shareholders		210.00	210.00
Securities premium		3,121.68	3,121.68
General reserve		1.36	1.36
Other equity - On reclassification of financial instruments		369.85	302.11
Retained earnings		1,231.50	4,752.82
Demerger deficit balance		(370.18)	(370.18)
Less: Unrealised gain - fair value gain on financial assets		(10.66)	(142.32)
Total free reserves		**4,553.55**	**7,875.47**
Maximum amount permissible for Buyback with the approval of Board of Directors of the Company under the section 68(2)(b) of the Companies Act and proviso to Regulation 5(i)(b) of the Buy-back Regulations, (10% of the aggregate total paid-up capital and free reserves, based on the standalone and consolidated financial statements of the Company, whichever sets out a lower amount)	C*10%	492.66	

Notes:

The above calculation of the total paid-up equity share capital and free reserves as at March 31, 2026 for buyback of equity shares is based on the amounts appearing in the audited standalone and consolidated financial statements of the Company for the year ended March 31, 2026. These financial statements are prepared and presented in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder, each as amended from time to time.

Free reserves as defined in Section 2(43) of the Companies Act, 2013 read along with Explanation II provided in Section 68 of the Companies Act, 2013, as amended.

For and behalf of the Board of Directors of
Medi Assist Healthcare Services Limited
CIN: L74900MH2000PLC437885

Sd/-
Satish Gidugu
CEO & Whole Time Director
DIN: 06643677

Place : Bengaluru
Date : October 30, 2026

Unquote

12. RECORD DATE AND SHAREHOLDER ENTITLEMENT

12.1. As required under the SEBI Buyback Regulations, the Company has fixed Friday, November 20, 2026 as the Record Date for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buyback.

12.2. As per the SEBI Buyback Regulations and such other circulars or notifications, as may be applicable, in due course, each Eligible Shareholder will receive the Letter of Offer along with the tender form indicating the entitlement of the Eligible Shareholder for participating in the Buyback.

12.3. In accordance with the SEBI Buyback Regulations, the dispatch of the Letter of Offer shall be through electronic mode only, within 2 (two) working days from the Record Date. If the Company or the Registrar to the Buyback i.e. MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), receives a request from the Eligible Shareholder to receive a copy of the Letter of Offer in physical form, the same shall be provided.

12.4. The Equity Shares to be bought back as a part of the Buyback are divided into 2 (two) categories:

(i) Reserved category for Small Shareholders (defined hereinafter); and

(ii) General category for all other Eligible Shareholders.

12.5. As defined in Regulation 2(i)(n) of the SEBI Buyback Regulations, a "small shareholder" is a shareholder who holds equity shares having market value, on the basis of closing price on the stock exchange having highest trading volume as on the Record Date, of not more than ₹ 2,00,000/- (Indian Rupees Two Lakhs only).

12.6. In accordance with the proviso to Regulation 6 of the SEBI Buyback Regulations, 15% of the number of Equity Shares which the Company proposes to buyback or such number of Equity Shares entitled as per the shareholding of Small Shareholders as on the Record Date, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.

12.7. Based on the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder including Small Shareholders to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs. The final number of Equity Shares which the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. Since the Promoters and Promoter Group and persons in control of the Company have declared their intention to not participate in the Buyback, the Equity Shares held by them shall not be considered for the purposes of computing the entitlement ratio, in accordance with the proviso to Regulation 4(iv)(a) of the SEBI Buyback Regulations. In accordance with Regulation 9(ix) of the SEBI Buyback Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios does not receive a higher entitlement under the Small Shareholder category, the Company will club together the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("**PAN**") for determining the category (Small Shareholder or General Category) and their entitlement under the Buyback. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical, the Company will club together the Equity Shares held in such cases. Similarly, in case of physical shareholder where PAN is not available, the Company will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, pension funds, trusts, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN will not to be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have a different demat account nomenclature based on information prepared by the registrar and transfer agent to the Buyback ("**Registrar**") as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body – broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

12.8. After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.

12.9. The participation of Eligible Shareholders in the Buyback is voluntary. Eligible Shareholders holding Equity Shares of the Company can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate. Eligible Shareholders holding Equity Shares of the Company may also accept a part of their entitlement. Eligible Shareholders holding Equity Shares of the Company also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any. If the Buyback entitlement for any Eligible Shareholder is not a round number, then the fractional entitlement shall be ignored for computation of Buyback entitlement to tender Equity Shares in the Buyback. The acceptance of any Equity Shares tendered in excess of the Buyback Entitlement by the Eligible Shareholder shall be in terms of procedure outlined herein. In case any Eligible Shareholder or any person claiming to be an Eligible Shareholder cannot participate in the Buyback Offer for any reason, the Company, the Manager and Registrar to the Buyback and their officers shall not be liable in any manner for such non-participation.

12.10. The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. In case the Eligible Shareholders hold Equity Shares through multiple demat accounts, the tender through demat account cannot exceed the number of Equity Shares held in that demat account.

12.11. The Buyback from shareholders who are persons resident outside India, including the foreign portfolio investors, erstwhile overseas corporate bodies and non-resident Indian, etc., shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India under Foreign Exchange Management Act, 1999, as amended, and the rules and regulations framed there under, and such approvals shall be required to be taken by such non-resident shareholders.

12.12. Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent through email along with the tender form in due course to the shareholders holding Equity Shares of the Company as on the Record Date, who have their email IDs registered with the Company/Registrar and transfer agent/ depository.

13. PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUYBACK

13.1. The Buyback is open to all Eligible Shareholders/beneficial shareholders of the Company holding Equity Shares either in physical or electronic form, as on the Record Date.

13.2. The Buyback shall be implemented using the "*Mechanism for acquisition of shares through Stock Exchange*" pursuant to the SEBI Circulars, and following the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board, on such terms and conditions as may be permitted by law from time to time.

13.3. For implementation of the Buyback, the Company has appointed IIFL Capital Services Limited as the registered broker to the Company (the "**Company's Broker**") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

IIFL CAPITAL

IIFL Capital Services Limited
Address: 24th Floor, One Lodha Place, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400 013, Maharashtra, India
Tel No.: +91 22 4646 4600
E-mail: broking.mediassistbuyback@iiflcap.com
Website: www.iiflcapital.com
Contact Person: Kunal Thakkar/Vishal Hase
SEBI Registration No.: INZ000164132
Validity Period: Permanent
CIN: L99999MH1996PLC132983

13.4. The Company will request the Stock Exchanges to provide a separate acquisition window ("**Acquisition Window**") to facilitate placing of sell orders by Eligible

Shareholders who wish to tender Equity Shares in the Buyback. BSE will be the designated stock exchange for the purpose of this Buyback. The details of the Acquisition Window will be specified by the Stock Exchanges from time to time.

13.5. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers ("**Stock Broker(s)**") during normal trading hours of the secondary market. The Stock Brokers may enter orders for Equity Shares held in dematerialised form as well as physical form.

13.6. Eligible Shareholders will have to tender their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are required to tender the applications separately from each demat account. In case of any change in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar to the Buyback and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buyback. The Board or Buyback Committee will have the authority to decide such final allocation in case of non-receipt of sufficient proof by such Eligible Shareholder.

13.7. In the event the Stock Brokers of any Eligible Shareholder is not registered with BSE/ NSE as a trading member/stock broker, then that Eligible Shareholder can approach any BSE/ NSE registered stock broker and can register themselves by using quick unique client code ("**UCC**") facility through the BSE/ NSE registered stock broker (after submitting all details as may be required by such BSE/ NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other BSE/ NSE registered broker, Eligible Shareholders may approach Company's Broker i.e., IIFL Capital Services Limited, to place their bids, subject to completion of know your customer requirements as required by the Company's Broker.

13.8. Modification/ cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.

13.9. The cumulative quantity tendered shall be made available on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com throughout the trading session and will be updated at specific intervals during the tendering period.

13.10. Further, the Company will not accept Equity Shares tendered for Buyback which are under restraint order of the court/ any other competent authority for transfer/ sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise. In accordance with Regulation 24(v) of the SEBI Buyback Regulations, the Company shall not Buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares become transferable.

13.11. The Buyback from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income-tax Act, 2025 and rules and regulations framed thereunder, as applicable, and also subject to the receipt/provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

13.12. The reporting requirements for non-resident shareholders under the Foreign Exchange Management Act, 1999, as amended, and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder and/ or the Stock Broker through which the Eligible Shareholder places the bid.

13.13. **Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialized form:**

i. Eligible Shareholders who desire to tender their Equity Shares in dematerialized form under the Buyback would have to do so through their respective Stock Broker by indicating the details of Equity Shares they intend to tender under the Buyback.

ii. The Stock Broker would be required to place an order/ bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buyback using the Acquisition Window of the Stock Exchanges. For further details, Eligible Shareholders may refer to the circulars issued by the Stock Exchanges and BSE Clearing Limited and NSE Clearing Limited (collectively referred to as the **"Clearing Corporation")**.

iii. The relevant details including the settlement number under which the lien will be marked on the Equity Shares tendered for the Buyback will be provided in a separate circular to be issued by the Stock Exchanges and/or the Clearing Corporation.

iv. The lien shall be marked by the Stock Broker in the demat account of the Eligible Shareholder for the Equity Shares tendered in the Buyback. The details of the shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the depositories to the Clearing Corporation.

v. In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and Clearing Corporation account is held with other depository, the Equity Shares tendered under the Buyback shall be blocked in the shareholders demat account at the source depository during the tendering period. Inter Depository Tender Offer ("**IDT**") instruction shall be initiated by the Eligible Shareholder at source depository to clearing member pool/ Clearing Corporation account at target depository. Source depository shall block the Eligible Shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the Clearing Corporation.

vi. For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

vii. Upon placing the bid, the Stock Broker shall provide a Transaction Registration Slip ("**TRS**") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/ bid has been placed. TRS will contain details of order submitted like Bid ID No., Application No., DP ID, Client ID, number of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.

viii. It is clarified that in case of dematerialised Equity Shares, submission of the tender form and TRS to the Registrar is not required. After the receipt of the demat Equity Shares by the Clearing Corporations and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted, for Eligible Shareholders holding Equity Shares in demat form.

ix. The Eligible Shareholders will have to ensure that they keep the depository participant ("**DP**") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buyback decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of shares by the Company. In the event if any Equity Shares are tendered to Clearing Corporation, excess dematerialized Equity Shares or unaccepted dematerialized Equity Shares, if any, tendered by the Eligible Shareholders would be returned to them by Clearing Corporation. If the security transfer instruction is rejected in the depository system, due to any issue then such shares will be transferred to the shareholder broker's depository pool account for onward transfer to the Eligible Shareholder. In case of custodian participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be refunded to the respective custodian depository pool account.

x. Eligible Shareholders who have tendered their demat shares in the Buyback shall also provide all relevant documents, which are necessary to ensure transferability of the demat shares in respect of the tender form to be sent. Such documents may include (but not limited to): (a) duly attested power of attorney, if any person other than the Eligible Shareholder has signed the tender form; (b) duly attested death certificate and succession certificate/legal heirship certificate, in case any Eligible Shareholder is deceased, or court approved scheme of merger/amalgamation for a company; and (c) in case of companies, the necessary certified corporate authorizations (including board and/or general meeting resolution).

xi. In case the Equity Shares are held on repatriation basis, the Eligible Shareholder, being a non-resident shareholder, should obtain and enclose a letter from its authorised dealer/ bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by such Eligible Shareholder, from the appropriate account as specified by RBI in its approval. In case the Eligible Shareholder, being a non-resident shareholder, is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis, and in that case, the Eligible Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity Shares accepted under the Buyback.

13.14. **Procedure to be followed by Eligible Shareholders holding Equity Shares in physical form:**

i. In accordance with SEBI Circular dated July 31, 2020 (Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144), Eligible Shareholders holding Equity Shares in physical form can participate in the Buyback. However, such tendering shall be as per the provisions of the SEBI Buyback Regulations.

ii. Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the Buyback will be required to approach their respective Stock Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the tender form duly signed (by all Eligible Shareholders in case the Equity Shares are in joint names), in the same order in which they hold the Equity Shares, (b) original Equity Share certificate(s), (c) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-attested copy of the Eligible Shareholder's PAN Card(s), (e) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board / shareholder resolution and specimen signature), notarized copy of death certificate and succession certificate/ legal heirship certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhaar card, voter identity card or passport.

iii. Based on aforesaid documents, the concerned Stock Broker shall place an order/ bid on behalf of the Eligible Shareholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the Acquisition Window of Stock Exchanges. Upon placing the bid, the Stock Broker shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. The TRS will contain the details of order submitted like folio no., Equity Share certificate no., distinctive no., number of Equity Shares tendered etc.

iv. Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original Equity Share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)*, on or before the Buyback closing date. The envelope should be superscribed as "**Medi Assist Healthcare Services Limited– Buyback 2026**". One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Stock Broker.

v. The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the SEBI Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification, BSE shall display such bids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'.

vi. In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.

vii. An unregistered shareholder holding physical shares may also tender his/ her Equity Shares in the Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in his / her name, along with the offer form, copy of his/ her PAN card and of the person from whom he / she has purchased shares and other relevant documents as required for transfer, if any.

14. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per SEBI Buyback Regulations:

i. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

ii. The Company will pay funds pertaining to the Buyback to the Company Broker who will transfer the funds to the Clearing Corporation's bank account as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds pay-out to the respective Eligible Shareholders. If any Eligible Shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the concerned Eligible Shareholders will be transferred to the settlement account of the Stock Broker for onward transfer to such Eligible Shareholders.

iii. Details in respect of shareholder's entitlement for tender offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buyback. On receipt of the same, Clearing Corporation will cancel the excess or unaccepted blocked shares in the demat account of the shareholder. On settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.

iv. In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds pay out including those prescribed by the Reserve Bank of India) who do not opt to settle through custodians, the funds pay out would be given to their respective Stock Broker's settlement accounts for releasing the same to such shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds pay out pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchanges and the Clearing Corporation from time to time.

v. In the case the demat account of the Eligible Shareholders is held with one depository and the clearing member pool/ Clearing Corporation account is held with another depository, the Clearing Corporation that holds the clearing member pool and Clearing Corporation account of the Eligible Shareholder will cancel the excess or unaccepted shares in the depository that holds the demat account. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source Depository will cancel/release excess or unaccepted blocked shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/message received from target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target Depository on settlement date.

vi. For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

vii. In relation to the physical Equity Shares:

(a) The funds pay-out would be given to the respective Stock Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account.

(b) In accordance with SEBI Circular dated July 31, 2020 (Circular no. SEBI/HO/ CFD/CMD1/CIR/P/2020/144), Eligible Shareholders holding Equity Shares in physical form can participate in the Buyback. However, such tendering shall be as per the provisions of the SEBI Buyback Regulations.

(c) If physical Equity Shares tendered by Eligible Shareholders are not accepted, the share certificates would be returned to such Eligible Shareholders by registered post or by ordinary post or courier at the Eligible Shareholder' sole risk. The Company also encourages Eligible Shareholders holding physical shares to dematerialize their physical shares.

viii. The Equity Shares bought back in the dematerialised form would be transferred directly to the escrow account of the Company opened for the Buyback (the "**Company Demat Escrow Account**") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges.

ix. The Stock Broker would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buyback. The Company's Broker would issue a contract note to the Company for the Equity Shares accepted under the Buyback.

x. Eligible Shareholders who intend to participate in the Buyback should consult their respective Stock Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Stock Broker upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company and the Manager to the Buyback accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling shareholders.

xi. The Equity Shares accepted, bought and lying to the credit of the Company Demat Escrow Account will be extinguished in the manner and following the procedure prescribed in the SEBI Buyback Regulations.

xii. Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original Equity Share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)* on or before the Buyback closing date. One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Stock Broker.

xiii. Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the Buyback will be required to approach their respective Stock Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the tender form duly signed (by all Eligible Shareholders in case the Equity Shares are in joint names), in the same order in which they hold the Equity Shares, (b) original Equity Share certificate(s), (c) valid share transfer form(s)/ Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-attested copy of the Eligible Shareholder's PAN Card(s), (e) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board / shareholder resolution and specimen signature), notarized copy of death certificate and succession certificate/ legal heirship certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar card, voter identity card or passport.

15. COMPLIANCE OFFICER

The Company has appointed Ms. Rashmi BV, Company Secretary and Compliance Officer, as the compliance officer for the purpose of the Buyback ("**Compliance Officer**"). Investors may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e. 10:00 a.m. (IST) to 6:00 p.m. (IST) on any day except Saturday, Sunday and public holidays, at the following address:

Ms. Rashmi BV
Company Secretary and Compliance Officer
Tower D, 4th Floor, IBC Knowledge Park 4/1 Bannerghatta Road,
Bengaluru, Karnataka - 560029
Tel: +91-80-6919 0000
E-mail: investor.relations@mediassist.in
Website: www.mediassist.in

16. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK

In case of any query, the shareholders may also contact MUFG Intime India Private Limited (formerly Link Intime India Private Limited) ("**MUFG**"), the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturdays, Sundays and public holidays, between 9:30 a.m. (IST) and 5:30 p.m. (IST), at the following address:

MUFG Intime

MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)
C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg
Vikhroli (West) Mumbai, Maharashtra, India 400 083
Tel No.: +91 810 811 4949
Fax No. +91 22 491 86060
Contact Person: Ms. Shanti Gopalkrishnan
Email:mediassist.buyback@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
Investor Grievance E-mail: mediassist.buyback@in.mpms.mufg.com
SEBI Registration No.: INR000004058
Validity Period: Permanent
CIN: U67190MH1999PTC118368

17. MANAGER TO THE BUYBACK

IIFL CAPITAL

IIFL Capital Services Limited
Address: 24th Floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel (West),
Mumbai 400 013, Maharashtra, India
Tel No.: +91 22 4646 4728
E-mail: mediassist.buyback2026@iiflcap.com
Website: www.iiflcapital.com
Contact Person: Dhruv Bhavsar/ Pawan Kumar Jain
SEBI Registration Number: INM000010940
Validity Period: Permanent
CIN: L99999MH1996PLC132983

18. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board accepts responsibility for all the information contained in this Public Announcement and confirms that the information in such documents contain true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
Medi Assist Healthcare Services Limited

Sd/-	*Sd/-*	*Sd/-*
Dr. Vikram Jit Singh Chhatwal	**Satish V N Gidugu**	**Rashmi B V**
Non-Executive Director & Chairman	Whole-Time Director & CEO	Company Secretary and Compliance Officer
		Membership No.: A38729

Date : November 2, 2026
Place : Mumbai