PROCESSING STATUS OF DRAFT OFFER DOCUMENTS
As on October 30, 2026

SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 require every issuer, being an unlisted company desirous of making an initial public offer, to file a draft offer document with SEBI through a merchant banker(s). The merchant banker(s) correspond with SEBI on behalf of the issuer.

Given below is the processing status of draft offer documents filed with SEBI on which observations are yet to be issued. The report is being updated on a weekly basis.

In case the draft offer document has remained unattended or there is an inordinate delay, the LM/Issuer should not hesitate to write to the Chief General Manager, Shri Deep Mani Shah (deepmanis@sebi.gov.in) or the Executive Director, Shri Jeevan Sonparote (jeevans@sebi.gov.in).

I. Draft Offer Document under process in SEBI:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Trenzet Infra Limited	Unistone Capital Limited	IPO (Fresh + OFS)	23 March 2026	30 April 2026
2	T.C. Terrytex Limited	Sobhagya Capital Options Private Limited	IPO (Fresh + OFS)	09 April 2026	24 August 2026
3	Gaurik Fashions Limited	Credora Partners Private Limited	IPO (Fresh + OFS)	11 May 2026	26 October 2026
4	Arohan Financial Services Limited	DAM Capital Advisors Limited	IPO (Fresh + OFS)	18 May 2026	26 October 2026
5	Razorpay Software Limited	Axis Capital Ltd.	Pre-filing	13 June 2026	29 October 2026
6	Sky Alloys and Power Limited	Gretex Corporate Services Limited	IPO (Fresh + OFS)	24 June 2026	29 September 2026
7	Course5 Intelligence Limited	ICICI Securities Limited	Pre-filing	29 June 2026	27 October 2026
8	Innoterra Limited	InCred Capital Wealth Portfolio Managers Private Limited	IPO (Fresh + OFS)	29 June 2026	03 September 2026
9	Stalwart People Services India Limited	Bajaj Capital Securities Limited	IPO (Fresh + OFS)	30 June 2026	13 September 2026
10	Renfra Energy India Limited	Unistone Capital Limited	IPO (Fresh + OFS)	01 July 2026	30 October 2026
11	Pristine Logistics & Infraprojects Limited	Axis Capital Limited	Pre-filing	06 July 2026	27 October 2026
12	Emerald Jewel Industry India Limited	Axis Capital Limited	Pre-filing	14 July 2026	26 October 2026
13	Yogiji Digi Limited	Emkay Global Financial Services Ltd.	IPO (Fresh + OFS)	20 July 2026	24 September 2026
14	MakeMyTrip India Limited	Axis Capital Limited	Pre-filing	24 July 2026	29 October 2026
15	IFL Finance Ltd.	Aryaman Financial Services Ltd.	IPO (Fresh + OFS)	29 July 2026	21 October 2026
16	Veritas Finance Limited	ICICI Securities Limited	IPO (Fresh + OFS)	30 July 2026	19 October 2026
17	Beauty Garage Limited	Systematix Corporate Services Ltd	IPO (Fresh + OFS)	30 July 2026	21 October 2026
18	Arjun Jewellers Limited	Saffron Capital Advisors Private Limited	IPO (Fresh Only)	01 August 2026	30 October 2026
19	Encube Ethicals Limited	JM Financial Limited	IPO (OFS Only)	03 August 2026	29 October 2026
20	Assetz Limited	JM Financial Institutional Securities Limited	Pre-filing	13 August 2026	22 October 2026
21	Muthoot Fincorp Limited	Kotak Mahindra Capital Company	IPO (Fresh Only)	13 August 2026	09 October 2026
22	Svatantra Microfin Limited	Axis Capital Limited	IPO (Fresh + OFS)	17 August 2026	27 October 2026
23	India Exposition Mart Limited	Choice Capital Advisors Pvt. Ltd.	IPO (Fresh + OFS)	19 August 2026	21 September 2026
24	Avtar Steel Limited	Systematix Corporate Services Limited	IPO (Fresh + OFS)	20 August 2026	23 October 2026
25	Noble Hygiene Limited	ICICI Securities Limited	IPO (Fresh + OFS)	21 August 2026	27 October 2026
26	Gemini Edibles & Fats India Ltd.	Motilal Oswal Investment Advisors Ltd.	IPO (OFS Only)	22 August 2026	22 October 2026

27	MP Steel (India) Limited	Monarch Networth Capital Ltd.	IPO (Fresh + OFS)	24 August 2026	26 October 2026
28	Aragen Lifesciences Limited	Axis Capital Limited	IPO (Fresh + OFS)	27 August 2026	14 October 2026
29	Kataria Dhulchand Pannalal Jewellers Limited	Smart Horizon Capital Advisors Private Limited	IPO (Fresh Only)	01 September 2026	15 October 2026
30	Sembcorp Green Infra Limited	Axis Capital Limited	IPO (Fresh Only)	01 September 2026	28 October 2026
31	Mahanadi Coalfields Ltd	SBI Capital Markets Limited	IPO (OFS Only)	03 September 2026	15 October 2026
32	Knack Global Limited	JM Financial Limited	IPO (Fresh + OFS)	09 September 2026	07 October 2026
33	Maharashtra Oil Extractions Limited	IDBI Capital Markets & Securities Limited	IPO (Fresh + OFS)	15 September 2026	21 October 2026
34	Anchor Offshore Services Limited	Nirbhay Capital Services Private Limited	IPO (Fresh + OFS)	18 September 2026	14 October 2026
35	Rudra Cottex Limited	Beeline Capital Advisors Private Limited	IPO (Fresh Only)	19 September 2026	29 October 2026
36	VARDAAN BIOTECH LIMITED	Interactive Financial Services Limited	IPO (Fresh Only)	22 September 2026	15 October 2026
37	Valuedrive Technologies Limited	Kotak Mahindra Capital Company Limited	Pre-filing	22 September 2026	19 October 2026
38	Abakkus Asset Manager Limited	Axis Capital Limited	IPO (Fresh + OFS)	22 September 2026	22 September 2026
39	Hi-Tech Flow Solutions Limited	InCred Capital Financial Services Limited	IPO (Fresh + OFS)	22 September 2026	27 October 2026
40	Jai Parvati Forge Limited	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	22 September 2026	29 October 2026
41	PM CONA Industries Limited	Valmiki Leela Capital Private Limited	IPO (Fresh + OFS)	23 September 2026	27 October 2026
42	Anmol Industries Limited	Intensive Fiscal Services Private Limited	IPO (OFS Only)	26 September 2026	26 September 2026
43	J Infratech Limited	Systematix Corporate Services Limited	IPO (Fresh + OFS)	28 September 2026	29 October 2026
44	Trans ACNR Solutions Limited	Motilal Oswal Investment Advisors Limited	Pre-filing	29 September 2026	27 October 2026
45	Technopaints and Chemicals Limited	Anand Rathi Advisors Limited	IPO (Fresh + OFS)	29 September 2026	29 September 2026
46	ULTRAVIBRANT INTEGRATED ENERGY LIMITED	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	29 September 2026	29 October 2026
47	S. G. Encon Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	IPO (Fresh + OFS)	30 September 2026	30 October 2026
48	PMI Electro Mobility Solutions Limited	JM Financial Institutional Securities Limited	Pre-filing	30 September 2026	24 October 2026
49	J B Ecotex Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh + OFS)	30 September 2026	23 October 2026
50	Biocon Electric Limited	GYR Capital Advisors Private Limited	IPO (Fresh + OFS)	30 September 2026	29 October 2026
51	Maxivision Eye Hospitals Limited	ICICI Securities Limited	Pre-filing	30 September 2026	27 October 2026
52	Dosti Realty Limited	JM Financial Limited	Pre-filing	30 September 2026	30 September 2026
53	ASG Hospital Limited	Axis Capital Ltd.	Pre-filing	30 September 2026	29 October 2026
54	Moneytree Realty Services Ltd.	Choice Capital Advisors Pvt. Ltd.	Pre-filing	30 September 2026	29 October 2026
55	Sunil Gold India Limited	Choice Capital Advisors Pvt. Ltd.	IPO (Fresh + OFS)	30 September 2026	29 October 2026
56	Momai Art Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	IPO (Fresh + OFS)	30 September 2026	30 September 2026
57	Kian-M Export Limited	Mirae Asset Capital Markets India Private Limited	IPO (Fresh + OFS)	01 October 2026	30 October 2026
58	Sarva Foam Industries Limited	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	01 October 2026	29 October 2026
59	Royal Chain Limited	JM Financial Limited	IPO (Fresh + OFS)	01 October 2026	29 October 2026
60	Malladi Drugs and Pharmaceuticals Limited	Axis Capital Limited	Pre-filing	01 October 2026	28 October 2026
61	Inox Air Products Limited	Kotak Mahindra Capital Company Limited	IPO (OFS Only)	01 October 2026	30 October 2026

62	Pioneer Fabrcatiors Limited	Corporate Professionals Capital Private Limited	IPO (Fresh Only)	01 October 2026	01 October 2026
63	PCI Infraprojects Limited	Share India Capital Services Private Limited	IPO (Fresh + OFS)	05 October 2026	05 October 2026
64	Deon Energy Limited	Valmiki Leela Capital Private Limited	IPO (Fresh + OFS)	05 October 2026	30 October 2026
65	Rathod Jewellery Manufacturing Limited	Hem Securities Ltd	IPO (Fresh Only)	05 October 2026	30 October 2026
66	Tanvi Exports India Limited	Aryaman Financial Services Limited	IPO (Fresh + OFS)	05 October 2026	22 October 2026
67	RUDRA GREEN SHIP RECYCLING LIMITED	Cumulative Capital Private Limited	IPO (Fresh Only)	05 October 2026	15 October 2026
68	Sanghvi Housing and Infrastructure Limited	Aryaman Financial Services Limited	IPO (Fresh Only)	05 October 2026	29 October 2026
69	Pentacle Consultants (I) Limited	Socradamus Capital Private Limited	IPO (Fresh + OFS)	05 October 2026	05 October 2026
70	Anarock Property Consultants Limited	ICICI Securities Limited	IPO (Fresh + OFS)	05 October 2026	26 October 2026
71	B S Sponge Limited	ICICI Securities Limited	IPO (Fresh + OFS)	05 October 2026	08 October 2026
72	Claroid Pharmaceuticals Limited	One View Corporate Advisors Private Limited	IPO (Fresh + OFS)	06 October 2026	29 October 2026
73	Vinir Engineering Limited	GYR Capital Advisors Private Limited	IPO (Fresh Only)	07 October 2026	07 October 2026
74	INTEGRUM ENERGY INFRASTRUCTURE LIMITED	Mefcom Capital Markets Limited	IPO (Fresh + OFS)	07 October 2026	16 October 2026
75	EverBrands India Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh Only)	15 October 2026	22 October 2026
76	Hunger Pangs Limited	Pantomath Capital Advisors Private Limited	IPO (Fresh + OFS)	21 October 2026	21 October 2026
77	GAMP Services Limited	Valmiki Leela Capital Private Limited	IPO (Fresh + OFS)	22 October 2026	27 October 2026

II. Clarifications are sought by SEBI and response from LM is awaited:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Sterlite Electric Limited	Axis Capital Limited	IPO (Fresh + OFS)	03 October 2025	19 June 2026
2	Pragyawan Technologies Limited	Pantomath Capital Advisors Ltd.	IPO (Fresh + OFS)	06 July 2026	04 September 2026
3	Master Chains N Jewels Limited	Systematix Corporate Services Limited	IPO (Fresh + OFS)	31 July 2026	29 October 2026
4	Advanced Sys-Tek Limited	Inga Ventures Private Limited	IPO (Fresh + OFS)	05 August 2026	30 October 2026
5	Sagar Defence Engineering Limited	JM Financial Limited	Pre-filing	06 August 2026	29 October 2026
6	Tablespace Technologies Limited	Axis Capital Limited	IPO (Fresh + OFS)	18 August 2026	30 October 2026
7	M K C AGRO FRESH LIMITED	Narnolia Financial Services Limited	IPO (Fresh + OFS)	11 September 2026	09 October 2026
8	Iberia Pharmaceuticals India Limited	Turnaround Corporate Advisors Private Limited	IPO (Fresh Only)	16 September 2026	16 October 2026
9	Iris Global Services Limited	Pantomath Capital Advisors Private Limited	IPO (Fresh + OFS)	24 September 2026	26 October 2026
10	JSW One Platforms Ltd.	JM Financial Ltd.	IPO (Fresh + OFS)	25 September 2026	21 October 2026
11	Koolking Industries India Limited	Keynote Financial Services Limited	IPO (Fresh + OFS)	25 September 2026	29 October 2026
12	Electromech Infraprojects Limited	Arihant Capital Markets Ltd	IPO (Fresh + OFS)	26 September 2026	16 October 2026
13	Wadhwagroup Holding Limitd	ICICI Securities Limited	Pre-filing	28 September 2026	22 October 2026
14	Baanganga Gold & Diamond (I) Limited	DAM Capital Advisors Limited	IPO (Fresh + OFS)	29 September 2026	22 October 2026
15	EKKAA ELECTRONICS INDIA LIMITED	Motilal Oswal Investment Advisors Limited	IPO (Fresh + OFS)	30 September 2026	22 October 2026
16	Vardhman Appliances Limited	IDBI Capital Markets & Securities Limited	IPO (Fresh + OFS)	30 September 2026	30 October 2026
17	Assetgro Fintech Ltd.	Axis Capital Ltd.	Pre-filing	30 September 2026	22 October 2026

18	S. D. International Limited	VALMIKI LEELA CAPITAL PRIVATE LIMITED	IPO (Fresh + OFS)	30 September 2026	22 October 2026
19	Goldi Solar Limited	SBI Capital Markets Limited	Pre-filing	01 October 2026	28 October 2026
20	Tenty Limited	Gretex Corporate Services Limited	IPO (Fresh + OFS)	01 October 2026	16 October 2026
21	JAGATJIT AGRI ENGINEERING LIMITED	Keynote Corporate Services Limited	IPO (Fresh + OFS)	01 October 2026	22 October 2026
22	SAI Infinium Limited	Fedex Securities Limited	IPO (Fresh + OFS)	01 October 2026	09 October 2026
23	PES Installations Limited	Turnaround Corporate Advisors Private Limited	IPO (Fresh + OFS)	03 October 2026	16 October 2026
24	Mount Everest Breweries Limited	Beeline Capital Advisors Private Limited	IPO (Fresh Only)	05 October 2026	16 October 2026
25	KATALINE LIMITED	InCred Capital Financial Services Limited	IPO (Fresh + OFS)	05 October 2026	28 October 2026
26	Shreejikrupa Project Limited	Anand Rathi Advisors Limited	IPO (Fresh + OFS)	05 October 2026	28 October 2026
27	Airiq 365 Limited	Pantomath Capital Advisors Private Limited	Pre-filing	05 October 2026	28 October 2026
28	NNT Developers Limited	Vatsa Capital Venture Private Limited	IPO (Fresh Only)	05 October 2026	09 October 2026

III) In-principle approval from Exchanges are awaited:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Jainam Broking Limited	Intensive Financial Services Limited	Pre-filing	07 October 2025	09 June 2026
2	Bvishal Oil and Energy Limited	Unistone Capital Private Limited	IPO (Fresh + OFS)	31 March 2026	12 May 2026
3	Madhur Iron & Steel India Limited	Share India Capital Services Private Limited	IPO (Fresh Only)	17 September 2026	14 October 2026
4	Arete 22 Limited	Unistone Capital Private Limited	IPO (Fresh Only)	01 October 2026	01 October 2026

IV) Comments sought from other regulators / Government agencies and response awaited:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication

V) Issuance of observations kept in abeyance:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Inox Clean Energy Limited	Nuvama Wealth Management Limited	IPO (Fresh + OFS)	01 October 2026	01 October 2026

VI) Observations issued / withdrawn / returned during the week:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Observation letter issued / withdrawn / returned
1	WOG Technologies Limited	Unistone Capital Pvt. Ltd.	IPO (Fresh + OFS)	29 December 2025	Issue Withdrawn/Returned on 30-10-2026
2	Punjab Carbonic Limited	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	09 April 2026	Observations issued during the Week on 29-10-2026
3	Ratnadeep Retail Limited	Motilal Oswal Investment Advisors Ltd.	IPO (Fresh + OFS)	01 July 2026	Observations issued during the Week on 27-10-2026
4	GNI INFRASTRUCTURE LIMITED	SMC Capitals Limited	IPO (Fresh + OFS)	15 July 2026	Observations issued during the Week on 30-10-2026
5	Atomberg Technologies Limited	ICICI Securities Limited	IPO (Fresh + OFS)	24 August 2026	Observations issued during the Week on 30-10-2026