

**PROCESSING STATUS OF DRAFT SCHEMES AS ON OCTOBER 22, 2026**

**I. Comments/NOC/Complaints report awaited from stock exchange(s):**

| <b>Sr. No</b> | <b>Applicant Name<br/>(Draft Scheme filed by)</b> | <b>Date of filing of Scheme with Exchange(s)</b> | <b>Last communication received/ issued</b> | <b>Processing Status</b>     |
|---------------|---------------------------------------------------|--------------------------------------------------|--------------------------------------------|------------------------------|
| 1.            | Vikas EcoTech Limited                             | 21-Mar-25                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 2.            | Vadilal Industries Limited                        | 15-Apr-25                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 3.            | Diligent Media Corporation Ltd                    | 07-Oct-25                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 4.            | Hubtown Ltd                                       | 31-Dec-25                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 5.            | Modern Insulators Limited                         | 10-Apr-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 6.            | EMA India Ltd                                     | 15-Apr-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 7.            | Panther Industrial Products Ltd                   | 15-May-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 8.            | Nirma Limited                                     | 06-May-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 9.            | Punj Lloyd Limited                                | 08-Jun-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 10.           | Chambal Breweries & Distilleries Ltd              | 09-Jul-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 11.           | Vedanta Limited                                   | 17-Aug-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 12.           | Mahindra & Mahindra Financial Services Limited    | 18-Aug-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 13.           | UNO Minda Limited                                 | 24-Aug-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 14.           | SecMark Consultancy Limited                       | 01-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 15.           | Kaiser Corporation Limited                        | 02-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 16.           | Almondz Global Securities Limited                 | 04-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |

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|---------------|---------------------------------------------------|--------------------------------------------------|--------------------------------------------|------------------------------|
| 17.           | Indian Hotels Company Limited                     | 07-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 18.           | Oriental Hotels Limited                           | 07-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 19.           | Sapphire Foods India Limited                      | 10-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 20.           | Devyani International Limited                     | 10-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 21.           | Visagar Polytex Limited                           | 11-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 22.           | Lux Industries Limited                            | 11-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 23.           | Kiran Syntex Limited                              | 11-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 24.           | Atvo Enterprises Limited                          | 17-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 25.           | MSP Steel & Power Limited                         | 17-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 26.           | Kavveri Defence & Wireless                        | 21-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 27.           | Happiest Minds Technologies Limited               | 22-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 28.           | QMS Medical Allied Services Limited               | 30-Sep-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 29.           | Himadri Speciality Chemical Limited               | 02-Oct-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 30.           | TPL Plastech Limited                              | 09-Oct-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 31.           | Time Technoplast Limited                          | 09-Oct-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 32.           | Ravindra Energy Limited                           | 11-Oct-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 33.           | Indosolar Limited                                 | 12-Oct-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |
| 34.           | Waree Energies Limited                            | 12-Oct-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |

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|---------------|---------------------------------------------------|--------------------------------------------------|--------------------------------------------|------------------------------|
| 35.           | Laxmi Dental Limited                              | 12-Oct-26                                        | Not Applicable                             | NOC awaited from Exchange(s) |

## II. Under process at SEBI:

| <b>Sr. No</b> | <b>Applicant Name</b>                                         | <b>Date of receipt of Scheme Documents by SEBI</b> | <b>Date of receipt of NOC from Exchange(s)</b> | <b>Last communication received/ issued</b> | <b>Processing Status</b> |
|---------------|---------------------------------------------------------------|----------------------------------------------------|------------------------------------------------|--------------------------------------------|--------------------------|
| 1.            | Shanti Educational Initiatives Limited                        | 30-Jun-26                                          | 08-Jul-26                                      | Clarification sought on October 16, 2026   | Reply awaited            |
| 2.            | Sahasra Electronic Solutions Limited (SME)                    | 22-May-26                                          | 23-Jul-26                                      | Reply received on October 06, 2026         | Under Process            |
| 3.            | Astra Microwave Products Limited                              | 18-Aug-26                                          | 19-Aug-26                                      | Clarification sought on October 14, 2026   | Reply awaited            |
| 4.            | Sagar Cements Limited and Andhra Cements Limited              | 18-Aug-26                                          | 24-Aug-26                                      | Reply received on September 16, 2026       | Under Process            |
| 5.            | Krebs Biochemicals & Industries Ltd and Ipca Laboratories Ltd | 02-Sep-26                                          | 08-Sep-26                                      | Reply received on October 14, 2026         | Under Process            |
| 6.            | National Fittings Limited                                     | 21-Sep-26                                          | 21-Sep-26                                      | Clarification sought on October 16, 2026   | Under Process            |
| 7.            | Ekansh Concepts Limited                                       | 21-Sep-26                                          | 22-Sep-26                                      | Reply received on October 08, 2026         | Under Process            |
| 8.            | Health X Platforms Limited                                    | 21-Sep-26                                          | 22-Sep-26                                      | Clarification sought on October 22, 2026   | Reply awaited            |
| 9.            | JSW Steel Limited                                             | 24-Sep-26                                          | 24-Sep-26                                      | NOC received on September 24, 2026         | Under Process            |
| 10.           | RPSG Ventures Limited                                         | 29-Sep-26                                          | 24-Sep-26                                      | Reply received on October 16, 2026         | Under Process            |
| 11.           | Ruchi Infrastructure limited                                  | 24-Sep-26                                          | 24-Sep-26                                      | NOC received on September 24, 2026         | Under Process            |
| 12.           | Zenith Healthcare Limited and Achyut Healthcare Limited       | 29-Sep-26                                          | 29-Sep-26                                      | NOC received on September 29, 2026         | Under Process            |

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|--------|----------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------|------------------------------------------|-------------------|
| 13.    | KML Tradelinks Private Limited, Kisan Mouldings Limited and Apollo Pipes Limited | 01-Oct-26                                   | 01-Oct-26                               | NOC received on October 05, 2026         | Under Process     |
| 14.    | Aditya Ultra Steel Limited and VMS TMT Limited                                   | 01-Oct-26                                   | 01-Oct-26                               | Clarification sought on October 21, 2026 | Reply awaited     |
| 15.    | Anant Raj Limited                                                                | 30-Sep-26                                   | 05-Oct-26                               | NOC received on October 05, 2026         | Under Process     |
| 16.    | Expo Engineering And Projects Ltd                                                | 09-Oct-26                                   | 06-Oct-26                               | NOC received on October 06, 2026         | Under Process     |
| 17.    | Pricol Limited                                                                   | 16-Oct-26                                   | 15-Oct-26                               | NOC received on October 15, 2026         | Under Process     |

**Last date of communication** – As per SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017, SEBI endeavors to provide its comments on the Draft Scheme to the stock exchanges within 30 days from the later of the following:

- date of receipt of satisfactory reply on clarifications, if any sought from the listed entity by SEBI; or
- date of receipt of opinion from Independent Chartered Accountant, if sought by SEBI; or
- Date of receipt of Observation Letter or 'No-Objection' letter from the stock exchanges.
- date of receipt of copy of in-principle approval for listing of equity shares of the company seeking exemption from Rule 19(2)(b) of Securities Contracts (Regulation) Rules, 1957 on designated stock exchange, in case the listed entity is listed solely on regional stock exchange.

In case the draft scheme of amalgamation has remained unattended or there is an inordinate delay, the company should not hesitate to write to the Chief General Manager, Shri Deep Mani Shah ([deepmanis@sebi.gov.in](mailto:deepmanis@sebi.gov.in)) or Executive Director, Shri Jeevan Sonparote ([jeevans@sebi.gov.in](mailto:jeevans@sebi.gov.in)).