

PROCESSING STATUS OF DRAFT OFFER DOCUMENTS

As on April 10, 2026

SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 require every issuer, being an unlisted company desirous of making an initial public offer, to file a draft offer document with SEBI through a merchant banker(s). The merchant banker(s) correspond with SEBI on behalf of the issuer.

Given below is the processing status of draft offer documents filed with SEBI on which observations are yet to be issued. The report is being updated on a weekly basis.

In case the draft offer document has remained unattended or there is an inordinate delay, the LM/Issuer should not hesitate to write to the Chief General Manager, Shri Deep Mani Shah (deepmanis@sebi.gov.in) or the Executive Director, Shri Jeevan Sonparote (jeevans@sebi.gov.in).

I. Draft Offer Document under process in SEBI:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Hotel Polo Towers Limited	Equirus Capital Private Limited	IPO (Fresh + OFS)	08 October 2025	09 April 2026
2	Avaada Electro Limited	ICICI Securities Limited	Pre-filing	20 October 2025	08 April 2026
3	Aspri Spirits Limited	Motilal Oswal Investment Advisors Ltd.	IPO (Fresh + OFS)	12 December 2025	24 March 2026
4	Sonaselection India Limited	Choice Capital Advisors Private Limited	IPO (Fresh Only)	17 December 2025	08 April 2026
5	RENNY STRIPS LIMITED	Pantomath Capital Advisors Private Limited	IPO (Fresh + OFS)	17 December 2025	02 April 2026
6	Crystal Crop Protection Limited	IIFL Capital Services Ltd	IPO (Fresh + OFS)	18 December 2025	30 March 2026
7	SHIVGANGA DRILLERS LIMITED	Aryaman Financial Services Limited	IPO (Fresh Only)	19 December 2025	06 April 2026
8	WOG Technologies Limited	Unistone Capital Pvt. Ltd.	IPO (Fresh + OFS)	29 December 2025	07 April 2026
9	Yatayat Corporation India Limited	Unistone Capital Private Limited	IPO (Fresh + OFS)	29 December 2025	16 March 2026
10	Casagrand Premier Builder Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh + OFS)	30 December 2025	06 March 2026
11	Surgiwear Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh + OFS)	30 December 2025	30 March 2026
12	Horizon Industrial Parks Limited	JM Financial Limited	IPO (Fresh Only)	01 January 2026	02 March 2026
13	MEHTA HITECH INDUSTRIES LIMITED	Beeline Capital Advisors Private Limited	IPO (Fresh Only)	02 January 2026	08 April 2026
14	NEOLITE ZKW LIGHTINGS LIMITED	Anand Rathi Advisors Limited	IPO (Fresh + OFS)	02 January 2026	09 April 2026
15	Krishna Buildspace Limited	Mefcom Capital Markets Ltd	IPO (Fresh + OFS)	02 January 2026	17 March 2026
16	Hindustan Laboratories Limited	Choice Capital Advisors Private Limited	IPO (Fresh + OFS)	06 January 2026	23 March 2026
17	Veegaland Developers Limited	Cumulative Capital Private Limited	IPO (Fresh Only)	09 January 2026	09 April 2026
18	Kanohar Electricals Limited	Nuvama Wealth Management Ltd.	IPO (Fresh + OFS)	27 January 2026	25 March 2026
19	Bombay Coated and Speicla Steels Limited	Smart Horizon	IPO (Fresh Only)	30 January 2026	10 April 2026
20	SRIT India Limited	Choice Capital Advisors Private Limited	IPO (Fresh)	02 February 2026	14 March 2026
21	MARRI RETAIL LIMITED	Nuvama Wealth Management Limited	IPO (Fresh + OFS)	03 February 2026	30 March 2026
22	Bonfiglioli Transmissions Limited	Axis Capital Limited	IPO (OFS Only)	11 February 2026	02 April 2026
23	Moneyview Limited	Axis Capital Ltd	IPO (Fresh + OFS)	09 March 2026	02 April 2026
24	Swaraj Green Power and Fuel Limited	Centrum Capital Limited	IPO (Fresh + OFS)	16 March 2026	16 March 2026

25	SBI Funds Management Limited	Kotak Mahindra Capital Company Limited	IPO (OFS Only)	19 March 2026	19 March 2026
26	RKB Global Limited	Aryaman Financial Services Limited	IPO (Fresh + OFS)	20 March 2026	20 March 2026
27	Trenzet Infra Limited	Unistone Capital Limited	IPO (Fresh + OFS)	23 March 2026	23 March 2026
28	Polite Powertech Limited	Arihant Capital Markets Limited	IPO (Fresh + OFS)	23 March 2026	25 March 2026
29	Bharat PET Limited	Equirus Capital (P) Limited	IPO (Fresh + OFS)	25 March 2026	25 March 2026
30	Manipal Health Enterprises	Kotak Mahindra Capital Company Limited	IPO (Fresh + OFS)	25 March 2026	25 March 2026
31	Torrent Gas Ltd.	Axis Capital Ltd.	Pre-filing	25 March 2026	09 April 2026
32	Sathya Agencies Limited	Anand Rathii Advisors Limited	IPO (Fresh + OFS)	30 March 2026	08 April 2026
33	Laxyo Limited	Indorient Financial Services Limited	IPO (Fresh Only)	30 March 2026	30 March 2026
34	Sohan Lal Commodity Management Limited	Pantomath Capital Advisors Private Limited	Pre-filing	31 March 2026	31 March 2026
35	AGS Health Limited	ICICI Securities Limited	IPO (Fresh + OFS)	31 March 2026	07 April 2026
36	Rediff.com India Limited	Keynote Financial Services Limited	IPO (Fresh Only)	31 March 2026	31 March 2026
37	Bvishal Oil and Energy Limited	Unistone Capital Private Limited	IPO (Fresh + OFS)	31 March 2026	08 April 2026
38	Synergy Advanced Metals Limited	Ambit Pvt. Ltd.	Pre-filing	01 April 2026	01 April 2026
39	Expression 360 Services India Limited	Smart Horizon Capital Advisors Pvt Ltd	IPO (OFS Only)	01 April 2026	01 April 2026
40	Rentomojo	Motilal Oswal Investment Advisors Limited	IPO (Fresh + OFS)	01 April 2026	01 April 2026
41	SNVA Traveltech Limited (Confidential)	Equirus Capital Private Limited	Pre-filing	02 April 2026	02 April 2026
42	Chandan Steel Limited (Confidential)	Motilal Oswal Investment Advisors Ltd.	Pre-filing	02 April 2026	02 April 2026
43	COSMIC PV POWER LIMITED	Systematix Corporate Services Limited	IPO (Fresh + OFS)	02 April 2026	02 April 2026
44	Pioneer Fil-med Ltd.	Nuvama Investment Banking	IPO (Fresh + OFS)	02 April 2026	02 April 2026
45	Sadbhav Futuretech Limited	Beeline Capital Advisors Pvt. Ltd.	IPO (Fresh + OFS)	07 April 2026	07 April 2026
46	Intellius Recode Limited	Inga Ventures Pvt. Ltd.	IPO (Fresh + OFS)	07 April 2026	07 April 2026
47	GARUDA AEROSPACE LIMITED	IIFL Capital	Pre-filing	07 April 2026	09 April 2026
48	Nityas Gems and Jewellery Limited	Choice Capital Advisors Private Limited	IPO (Fresh Only)	07 April 2026	06 April 2026
49	Gujarat Victory Forgings Limited	Monarch Network Capital Limited	IPO (Fresh + OFS)	07 April 2026	06 April 2026
50	T.C. Terrytex Limited	Sobhagya Capital Options Private Limited	IPO (Fresh + OFS)	09 April 2026	09 April 2026

II. Clarifications are sought by SEBI and response from LM is awaited:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Cotec Healthcare Limited	Pantomath Capital Advisors Private Limited	IPO (Fresh + OFS)	19 September 2025	09 April 2026
2	RK Steel Manufacturing Company Limited	GYR Capital Advisors	IPO (Fresh Only)	01 October 2025	24 March 2026
3	Sterlite Electric Limited	Axis Capital Limited	IPO (Fresh + OFS)	03 October 2025	09 April 2026
4	Grand Housing Limited	Smart Horizon Capital Advisors Private Ltd	IPO (OFS Only)	08 October 2025	10 April 2026
5	MV Electrosystems Ltd.	Sundae Capital Advisors Pvt. Ltd.	IPO (Fresh Only)	10 December 2025	07 April 2026
6	Jakson Green Limited	Nuvama Wealth Management Limited	Pre-filing	26 December 2025	08 April 2026
7	Tonbo Imaging India Limited	JM Financial Limited	IPO (OFS Only)	30 December 2025	10 April 2026
8	Oravel Stays Limited	Axis Capital Limited	Pre-filing	01 January 2026	09 April 2026

9	Zepto Limited	Axis Capital Ltd.	Pre-filing	02 January 2026	18 February 2026
10	Deepa Jewellers Ltd.	Emkay Global Financial Services Ltd.	IPO (Fresh + OFS)	02 January 2026	09 April 2026
11	SS Retail Limited	Anand Rathi Advisors Limited	IPO (Fresh + OFS)	05 January 2026	09 April 2026
12	Rodec Pharma Ltd.	Khambatta Securities Ltd.	IPO (OFS Only)	20 January 2026	10 April 2026
13	Dhoot Transmission Limited	Axis Capital Limited	IPO (Fresh + OFS)	02 February 2026	07 April 2026
14	Shreni Shares Limited	Aryaman Financial Services Limited	IPO (Fresh + OFS)	04 March 2026	09 April 2026
15	Sunil Gold India Limited	Unistone Capital Private Limited	IPO (Fresh + OFS)	09 March 2026	10 April 2026
16	PGP Glass Limited	Axis Capital Ltd	Pre-filing	18 March 2026	10 April 2026
17	Truhome Finance Ltd.	JM Financial Ltd.	IPO (Fresh + OFS)	24 March 2026	10 April 2026
18	Monomark Engineering (India) Limited	Holani Consultants Private Ltd.	IPO (Fresh Only)	01 April 2026	10 April 2026
19	Zetwerk Manufacturing Business Ltd.	Kotak Mahindra Capital Company Limited	Pre-filing	01 April 2026	10 April 2026

III) In-principle approval from Exchanges are awaited:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Jainam Broking Limited	Intensive Financial Services Limited	Pre-filing	07 October 2025	09 March 2026

IV) Comments sought from other regulators / Government agencies and

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	EAAA India Alternatives Limited	Axis Capital Limited	IPO (OFS Only)	21 January 2026	20 March 2026
2	Advanta Enterprises Limited	JM Financial Limited	IPO (OFS Only)	22 January 2026	04 March 2026

V) Issuance of observations kept in abeyance:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication

VI) Observations issued / withdrawn / returned during the week:

S.No	Name of the Issue	Coordinating LM	Type of Issue	Date of Receipt	Observation letter issued / withdrawn / returned
1	Vishal Nirmiti Limited	Saffron Capital Advisors Private Limited	IPO (Fresh + OFS)	08 January 2026	Observations issued during the Week on 09-04-2026
