PROVISIONAL INDEX OF CORE INDUSTRIES FOR THE MONTH OF OCTOBER 2026, AND FINAL INDEX FOR THE MONTH OF SEPTEMBER 2026 WITH BASE YEAR 2022-23

Provisional Index of Core Industries for the month of October 2026 (Base Year 2022-23)

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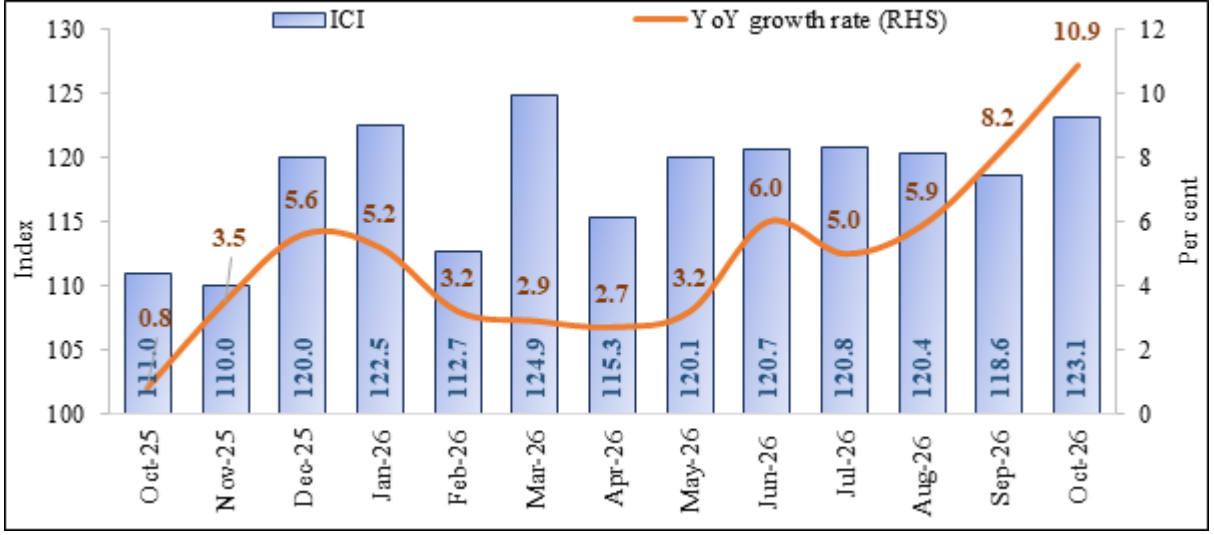
Key highlights of ICI for the month of October 2026

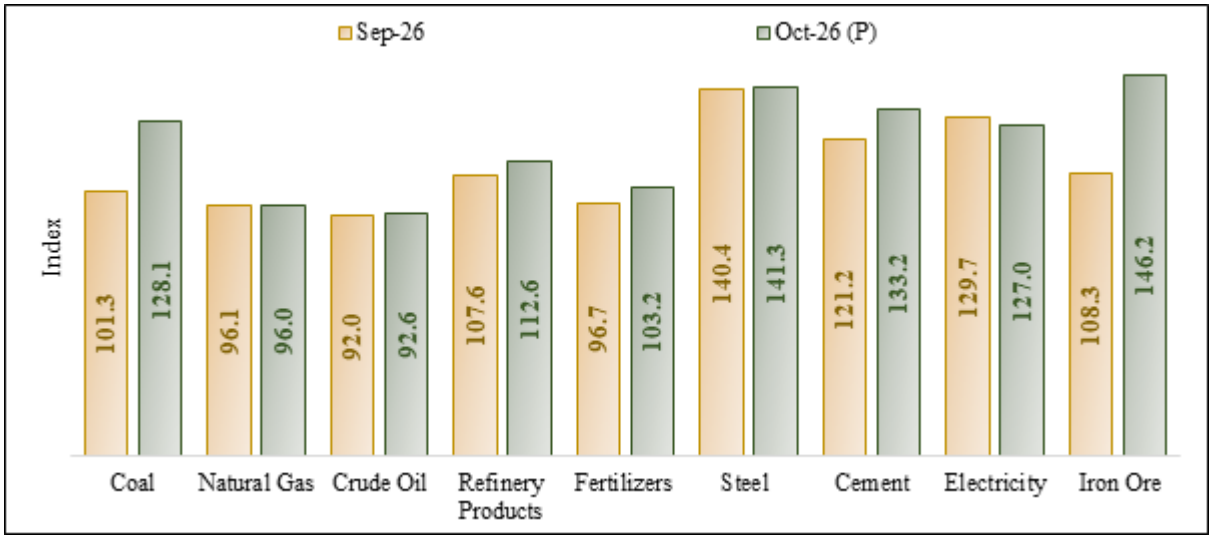
1. The Index of Core Industries (ICI) grew by **10.9 per cent** in **October 2026** (Provisional) on a year-on-year basis, compared with **October 2025**. This is higher than the growth rate of **8.2 per cent** recorded in **September 2026** (Final Index).
2. Iron Ore, Coal, Electricity, Cement, Steel, and Refinery Products observed (Y-o-Y) growth rate of 26.4 per cent, 23.1 per cent, 21.6 per cent, 15.4 per cent, 7.3 per cent, and 3.4 per cent, respectively, whereas Natural Gas, Crude Oil, and Fertilizers witnessed negative growth in October 2026.
3. Iron Ore, Electricity, Cement, Coal and Steel have been the major drivers of overall growth of ICI during recent months.
4. Cumulative growth rate of ICI during **April-October 2026** was **6.0 per cent** (Provisional) compared to **2.3 per cent** in the corresponding period of the previous year.
5. The charts (1 to 4) below show trend in ICI and its growth rate for the last 13 months, industry-wise indices and growth rates for September and October 2026, and sector-wise contribution to overall ICI growth for the last 13 months.

Chart 1: ICI and Growth Rate



(P)-Provisional

Chart 2: Sector-wise Index in September and October 2026



(P)-Provisional

Chart 3: Sector-wise Growth Rate in September and October 2026

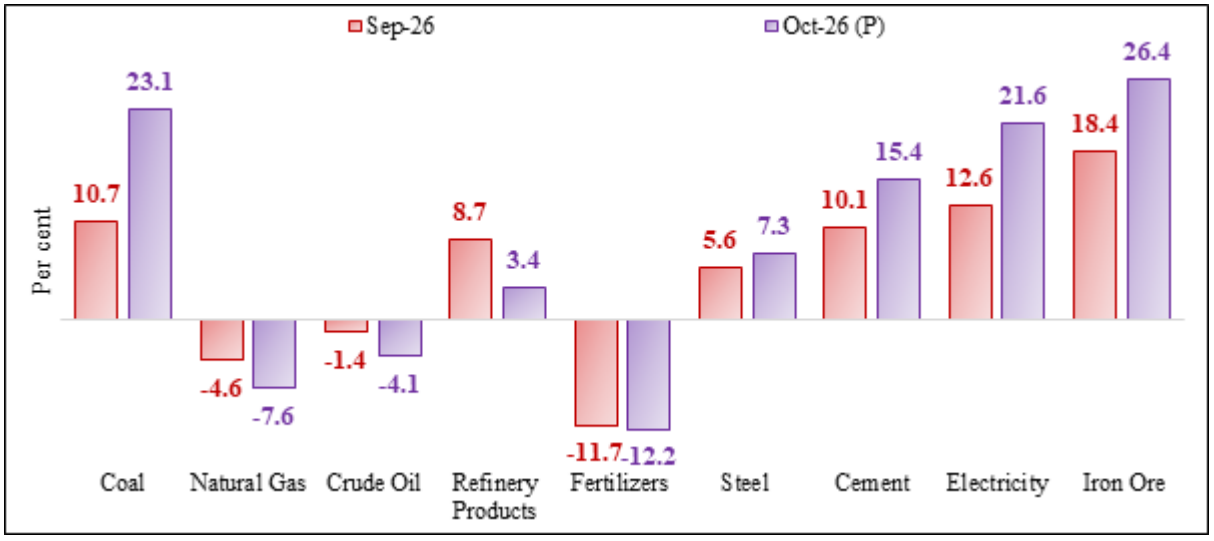


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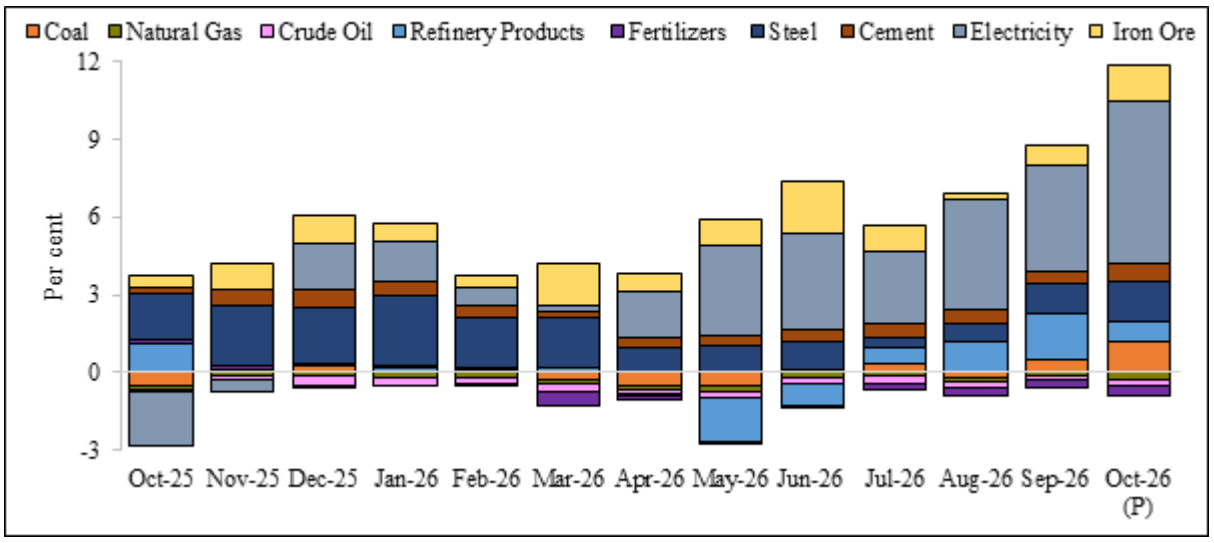
Chart 4: Sector-wise Contribution to Growth



(P)-Provisional

1. The final index for the month of September 2026 has been revised from 118.3 (Provisional) to 118.6. Accordingly, YoY growth rate has been revised from 7.9 per cent to 8.2 per cent.
2. Index of Core Industries, and Year-on-Year (YoY) growth rate for the last 13 months is given at Annexure-I and Annexure-II. ICI for the months of April 2023 onward have been placed on the web portal of OEA at web link (**https://eaindustry.nic.in/ici_download_data.asp).**
3. Annual and Cumulative Index and YoY growth rate is given at Annexure-III and Annexure-IV.
4. ***Release Schedule**: Provisional index of ICI for a reference month is released on the 20th of the following month (if it is a working day, else on next working day). Accordingly, the ICI for the month of November 2026 will be released on Monday, 21st December 2026.*

Annexure-I

Table 1: Index of Core Industries for last 13 months

Sector	Coal	Natural Gas	Crude Oil	Refinery Products	Fertilizers	Steel	Cement	Elect
Weight	**5.596**	**3.841**	**7.43**	**22.572**	**2.731**	**17.584**	**4.41**	**30.**
Oct-25	104.1	103.9	96.6	108.9	117.5	131.7	115.4	10
Nov-25	124.6	102.1	93.9	105.1	114.9	131.3	119.0	9
Dec-25	136.5	103.2	96.5	113.1	116.3	141.4	141.2	11

Jan-26	141.5	102.5	96.2	112.5	115.2	148.1	143.3	11
Feb-26	133.9	91.9	86.7	101.2	103.3	134.7	137.6	10
Mar-26	152.9	101.2	95.7	113.1	76.5	149.2	151.1	11
Apr-26	99.8	98.0	93.4	100.6	82.5	134.3	129.5	12
May-26	105.0	99.6	95.8	100.3	101.2	137.5	132.5	13
Jun-26	107.6	97.0	92.5	101.5	102.3	136.8	138.4	13
Jul-26	93.8	101.3	94.0	111.6	104.0	139.6	128.7	13
Aug-26	89.8	99.5	94.7	111.6	100.7	140.6	122.4	13
Sep-26	101.3	96.1	92.0	107.6	96.7	140.4	121.2	12
Oct-26 (P)	128.1	96.0	92.6	112.6	103.2	141.3	133.2	12

Data for October 2026 is Provisional

Annexure-II

Table 2: YoY Growth Rate of ICI for last 13 months

Sector	**Coal**	**Natural Gas**	**Crude Oil**	**Refinery Products**	**Fertilizers**	**Steel**	**Cement**	**Elect**
Weight	**5.596**	**3.841**	**7.43**	**22.572**	**2.731**	**17.584**	**4.41**	**30.**
Oct-25	-8.4	-5.2	-0.8	5.3	7.4	9.5	5.2	-7
Nov-25	2.2	-2.5	-2.6	-0.2	5.5	11.6	15.1	-1
Dec-25	3.7	-4.4	-5.1	-0.3	4.1	11.1	14.0	6
Jan-26	0.9	-4.9	-5.4	0.4	3.7	13.8	11.3	5
Feb-26	1.4	-5.0	-4.8	-0.4	3.5	9.9	9.1	2
Mar-26	-4.0	-3.7	-5.3	0.9	-24.6	9.6	4.7	0
Apr-26	-9.0	-4.2	-3.2	-0.2	-8.5	4.7	8.3	5

May-26	-9.5	-5.0	-4.2	-8.2	-1.0	5.1	8.4	1
Jun-26	1.4	-4.8	-4.2	-4.0	-3.3	5.6	9.9	1
Jul-26	7.6	-3.0	-5.3	3.0	-8.0	1.9	12.7	8
Aug-26	-3.8	-4.9	-3.6	5.6	-12.4	3.5	11.7	1
Sep-26	10.7	-4.6	-1.4	8.7	-11.7	5.6	10.1	1
Oct-26 (P)	23.1	-7.6	-4.1	3.4	-12.2	7.3	15.4	2

Data for October 2026 is Provisional

Annexure-III

Table 3: Annual and Cumulative Index of Core Industries

Sector	Coal	Natural Gas	Crude Oil	Refinery Products	Fertilizers	Steel	Cement	Elect
Weight	**5.596**	**3.841**	**7.43**	**22.572**	**2.731**	**17.584**	**4.41**	**30.**
2023-24	111.7	106.1	100.6	103.6	103.7	113.6	108.9	10
2024-25	117.3	105.7	98.4	106.5	106.7	121.8	115.9	11
2025-26	116.4	102.0	95.8	106.9	106.6	135.9	125.8	11
Apr-Oct 25	101.1	103.2	97.2	105.4	107.6	132.3	116.7	11
Apr-Oct 26	103.6	98.2	93.6	106.5	98.7	138.6	129.4	13

Data for April-October 2026 is Provisional

Annexure-IV

Table 3: YoY Growth Rate of Annual and Cumulative Index of Core Industries

Sector	Coal	Natural Gas	Crude Oil	Refinery Products	Fertilizers	Steel	Cement	Elect
Weight	**5.596**	**3.841**	**7.43**	**22.572**	**2.731**	**17.584**	**4.41**	**30.**
2024-25	5.0	-0.4	-2.2	2.8	2.9	7.2	6.4	5
2025-26	-0.8	-3.5	-2.6	0.4	-0.1	11.6	8.5	1
Apr-Oct 25	-2.0	-3.3	-1.2	0.6	0.7	11.8	6.9	-(
Apr-Oct 26	2.5	-4.8	-3.7	1.0	-8.3	4.8	10.9	1

Data for April-October 2026 is Provisional

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Abhishek Dayal

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