Apollo MedSkills, Neuland Foundation, ZEN Technologies and Sri Siddhartha Infratech & Services Sign SHAs with Government Under PM-SETU for ₹1,011 Crore ITI Transformation Projects in Telangana

Posted On: 19 NOV 2026 5:34PM by PIB Delhi

In a significant milestone in the implementation of the Pradhan Mantri Skilling and Employability Transformation through Upgraded ITIs (PM-SETU) scheme, Shareholders' Agreements (SHAs) have been signed for four Industrial Training Institute (ITI) clusters in Telangana with Apollo MedSkills Ltd., Neuland Foundation, ZEN Technologies Ltd. and Sri Siddhartha Infratech & Services as Anchor Industry Partners (AIPs). The agreements mark the commencement of the implementation phase of approved Strategic Investment Plans (SIPs) for the Old City, Sangareddy, Medchal and Patancheru clusters, paving the way for industry-led transformation of Government ITIs in the State.

The SHAs have been signed between the Directorate General of Training (DGT), Ministry of Skill Development and Entrepreneurship (MSDE), Government of India, Government of Telangana, and the respective industry partners, establishing the institutional framework for implementation of these projects under PM-SETU.

The four clusters represent an approved investment of approximately ₹1,011 crore, including:

- Old City Cluster with Apollo MedSkills Ltd. as Anchor Industry Partner in the Healthcare & Life Sciences sector, with an approved investment of ₹241 crore;
- Sangareddy Cluster with Neuland Foundation as Anchor Industry Partner in the Pharmaceuticals & Chemicals sector, with an approved investment of ₹241 crore;
- Medchal Cluster with ZEN Technologies Ltd. as Anchor Industry Partner in the Defence & Electronics sector, with an approved investment of ₹254 crore; and
- Patancheru Cluster with Sri Siddhartha Infratech & Services as Anchor Industry Partner in the Diversified Manufacturing sector, with an approved investment of ₹275 crore.

The signing of the SHAs formalises collaboration among the Government of India, the Government of Telangana and the industry partners for execution of the approved projects. Dedicated Special Purpose Vehicles (SPVs) will now be established for each cluster to oversee implementation and long-term operations. Under the PM-SETU framework, the industry partner will hold a 51 per cent stake in the SPV, while the Government of India and the State Government will each hold 24.5 per cent equity participation.

PM-SETU Moves from Planning to Implementation

With the signing of these agreements, the four Telangana projects move from the planning phase into active implementation. These partnerships are expected to deepen industry participation in vocational education and accelerate the transformation of participating ITIs into modern, future-ready centres of technical excellence. With this milestone, the total number of Shareholders' Agreements signed under PM-SETU has now reached seven, reflecting the growing momentum of industry-led institutional transformation across the country.

The approved investment plans envisage a comprehensive package of interventions, including:

- Modernisation of training infrastructure, workshops and laboratories;
- Introduction of industry-relevant technologies and equipment;
- Alignment of curricula with evolving sectoral requirements;
- Capacity building and training of instructors;
- Enhanced industry exposure and apprenticeship opportunities; and
- Strengthening of placement and employability outcomes for trainees.

By bringing industry expertise directly into the governance and development of ITIs, the initiative aims to create institutions that are responsive to the needs of key sectors of the economy while equipping youth with skills required for emerging job opportunities.

Smt Debashree Mukherjee, Secretary, Ministry of Skill Development and Entrepreneurship, welcomed all industry partners and commended their commitment to transforming ITIs across the country. She noted that PM-SETU is establishing a new paradigm in skill development by placing industry at the heart of institutional transformation.

Representatives from the four industry partners reaffirmed their commitment to supporting the Government's vision of a world-class vocational education ecosystem and contributing sector-specific expertise across healthcare, pharmaceuticals, defence electronics and manufacturing to enhance the quality and relevance of training delivered through the participating ITIs.


भारत सरकार
GOVERNMENT OF INDIA
कौशल विकास और उद्यमशीलता मंत्रालय
MINISTRY OF SKILL DEVELOPMENT
AND ENTREPRENEURSHIP























***

Sh

(Release ID: 2338605) Visitor Counter : 193

Read this release in: Urdu , Urdu , हिन्दी

Share

576 words | 2 min read