PM SVANidhi Samman Awards 2026 Recognise Excellence in Strengthening Street Vendors' Livelihoods

Posted On: 19 NOV 2026 11:06AM by PIB Delhi

The Department of Urban Development, Ministry of Housing and Urban Affairs (MoHUA), Government of India, will organise the **SVANidhi Samman Awards 2026** on 20 November 2026 at the Dr. Ambedkar International Centre, New Delhi. The awards will be conferred by Shri Manohar Lal, Hon'ble Minister of Housing and Urban Affairs, in the presence of Shri Tokhan Sahu, Hon'ble Minister of State for Housing and Urban Affairs, as Guest of Honour.

Featuring **52 awards and 5 special recognitions**, the event will honour the outstanding contributions of States/UTs, Urban Local Bodies (ULBs), Lending Institutions and partner organisations in strengthening street vendors' livelihoods and advancing financial inclusion, digital adoption and social security. Around **600 participants**, representing various stakeholders associated with the Scheme, are expected to attend. The awards will recognise excellence across the following categories:

- **States/UTs:** 27 Awards to 16 States and 3 UTs
- **Urban Local Bodies:** 21 Awards
- **Lending Institutions:** 4 Awards
- **Key Stakeholders:** 5 Special Recognitions

Scheme Brief

Since its launch on 1 June 2020, PM SVANidhi has enabled **around 81 lakh street vendors to access over 1.21 crore loans amounting to approximately ₹20,000 crore**. In August 2025, the Government restructured the Scheme and extended its implementation up to March 2030, introducing key reforms to expand its reach and deepen financial inclusion. These include:

- **Enhanced loan amounts** across all three loan tranches to meet the evolving credit requirements of street vendors.
- **Introduction of a UPI-linked RuPay Credit Card** with a credit limit of up to ₹30,000 for eligible beneficiaries who have repaid their second loan tranche.
- **Expansion of geographical coverage** beyond statutory towns to include Census Towns and peri-urban areas.

Beyond credit support, the Scheme promotes the holistic socio-economic development of street vendor families through **SVANidhi se Samriddhi**. Socio-economic profiling of over 52 lakh beneficiary families has been completed, resulting in more than 1.62 crore sanctions under eight Central Government welfare schemes. The Scheme is also strengthening the street vending ecosystem through initiatives such as the development of 50 Street Food Hubs and capacity-building programmes, including food safety and hygiene training.

*****

SK

(Release ID: 2338250) Visitor Counter : 709
Read this release in: Bengali , Bengali-TR , Urdu , हिन्दी , Marathi , Nepali , Punjabi , Gujarati , Tamil , Kannada

Share

342 words | 1 min read