High-Level Committee on Banking for Viksit Bharat initiates stakeholder consultations

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The High-Level Committee on Banking for Viksit Bharat constituted by the Government of India, in its first two sittings discussed the key areas for examination under its Terms of Reference. It also identified stakeholder groups for consultation, including banks, non-banking financial companies, development financial institutions, regulators, industry associations, fintech organisations and others.

To ensure a structured consultative process, the Committee has circulated questionnaires to stakeholder groups, inviting their views and suggestions on key areas of banking sector reforms.

Going forward, the Committee will hold consultation meetings with key stakeholders to gather further inputs for its recommendations on Banking for Viksit Bharat 2047.

These consultations will help the Committee frame recommendations to strengthen the Indian banking sector and make it competitive, resilient, inclusive and future-ready.

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