Cabinet approves Nutrient Based Subsidy (NBS) rates for Rabi 2026-27 (from 01.10.2026 to 31.03.2027) on Phosphatic and Potassic (P&K) fertilizers

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The Union Cabinet chaired by the Prime Minister Shri Narendra Modi today has approved the Nutrient Based Subsidy (NBS) rates for RABI Season, 2026-27 (from 01.10.2026 to 31.03.2027) on Phosphatic and Potassic (P&K) fertilizers. The tentative budgetary requirement for Rabi 2026-27 would be approximately Rs.62,370.02 crore. This is approximate Rs.24,417.73 crore more than the budgetary requirement for Rabi 2025-26 season. The budget for Rabi 2025-26 was Rs.37,952.29 crore.

Benefits:

- Availability of fertilizers to farmers at subsidized, affordable and reasonable prices will be ensured.
- Rationalisation of subsidy on P&K fertilizers in view of recent trends in the international prices of fertilizers and inputs.

Implementation strategy and targets:

The subsidy on P&K fertilizers including DAP and NPKS grades will be provided based on approved rates for Rabi 2026-27 (applicable from 01.10.2026 to 31.03.2027) to ensure smooth availability of these fertilizers to the farmers at affordable prices.

Background:

Government is making available 28 grades of P&K fertilizers including DAP to farmers at subsidized prices through fertilizer manufacturers/importers. The subsidy on P&K fertilizers is governed by NBS Scheme w.e.f. 01.04.2010. In accordance with its farmer friendly approach, the Government is committed to ensure the availability of P&K fertilizers to the farmers at affordable prices.

In view of the recent trends in the international prices of fertilizers & inputs like Urea, DAP, MOP and Sulphur, Government has decided to approve the NBS rates for Rabi 2026-27 w.e.f from 01.10.2026 to 31.03.2027 on Phosphatic and Potassic (P&K) fertilizers including

DAP and NPKS grades. The subsidy would be provided to the fertilizer companies as per approved and notified rates so that fertilizers are made available to farmers at affordable prices.

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MJPS

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