CCI approves acquisition of 100% of the issued share capital of Solenergi Power (Target) by Aditya Birla Renewables Ltd (Acquirer)

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The Competition Commission of India (CCI) has approved the acquisition of 100% of the issued share capital of Solenergi Power Private Limited (Target) by Aditya Birla Renewables Limited (Acquirer).

The proposed combination relates to acquisition of 100% of the issued share capital of the Target by the Acquirer from Shell Overseas Investment B.V. (**Seller**).

The Acquirer (including its subsidiaries) is engaged in the business of power generation through renewable energy resources (solar and wind) as well as captive Engineering, Procurement and Construction (**EPC**) activities.

The Target is primarily a holding company, registered in Mauritius. It does not have any other businesses except that of a holding company. The Target is present in India through: (i) certain downstream holding entities; and (ii) entities that are engaged in the business of power generation through renewable energy resources (solar and wind).

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