

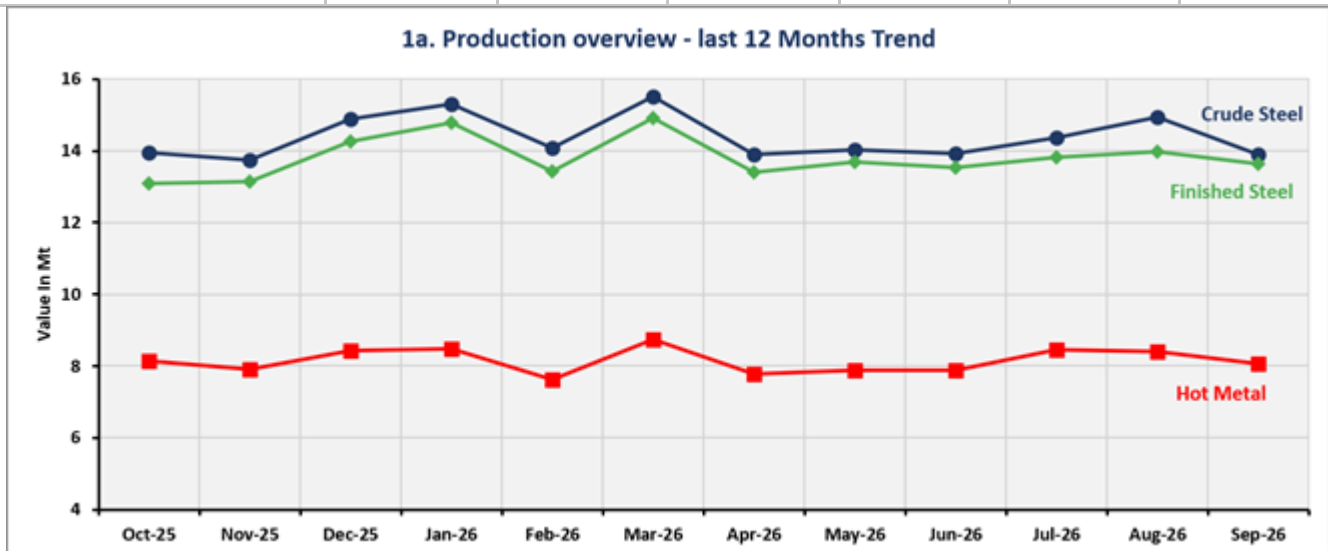
Domestic Demand Drives India's Steel Sector in H1 FY 2026-27

Posted On: 23 OCT 2026 3:32PM by PIB Delhi

1. Steel Production & Prices

1a. Production Overview (in Mt)

Production	Sep 2026	Sep 2025	YoY %	Apr-Sep 2026	Apr-Sep 2025	CPLY %
Crude Steel	13.9	13.7	1.9	85.1	82.7	2.9
Hot Metal	8.1	7.9	1.7	48.4	47.2	2.7
Finished Steel	13.6	13.2	3.2	82.0	78.8	4.1



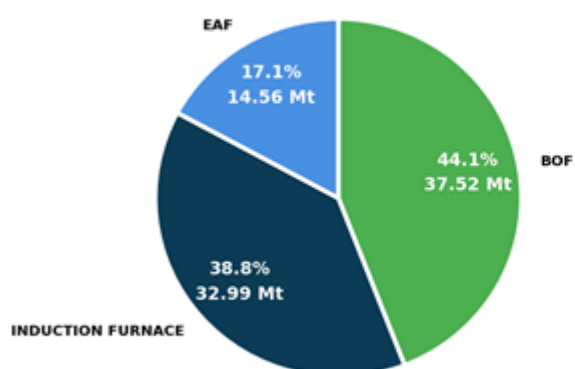
1b. Producer wise Production (Apr-Sep 2026) (in Mt)

Producer	Annual Crude Steel Capacity	Crude Steel Production	Hot Metal Production	Finished Steel Production
Top 7	117.4	47.8	44.9	44.3

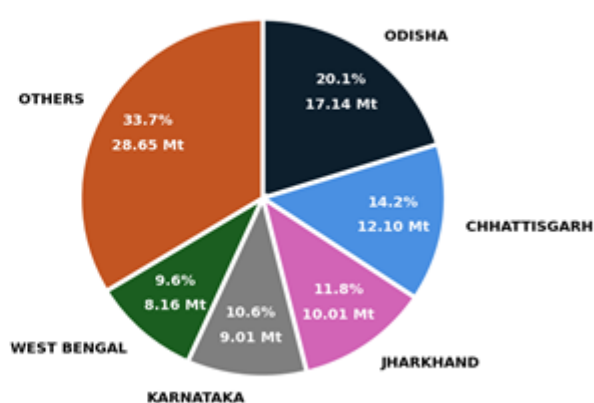
Remaining producers	105.6	37.3	3.5	37.8
TOTAL	223.0	85.1	48.4	82.0
Public Sector Share (%)	13.9	15.5	29.3	13.5
<i>Top 7 includes SAIL, RINL, NSL, TSL Group, AM/NS, JSL(JSPL), JSW Group</i>				

Crude Steel Production Distribution for Apr-Sep 2026

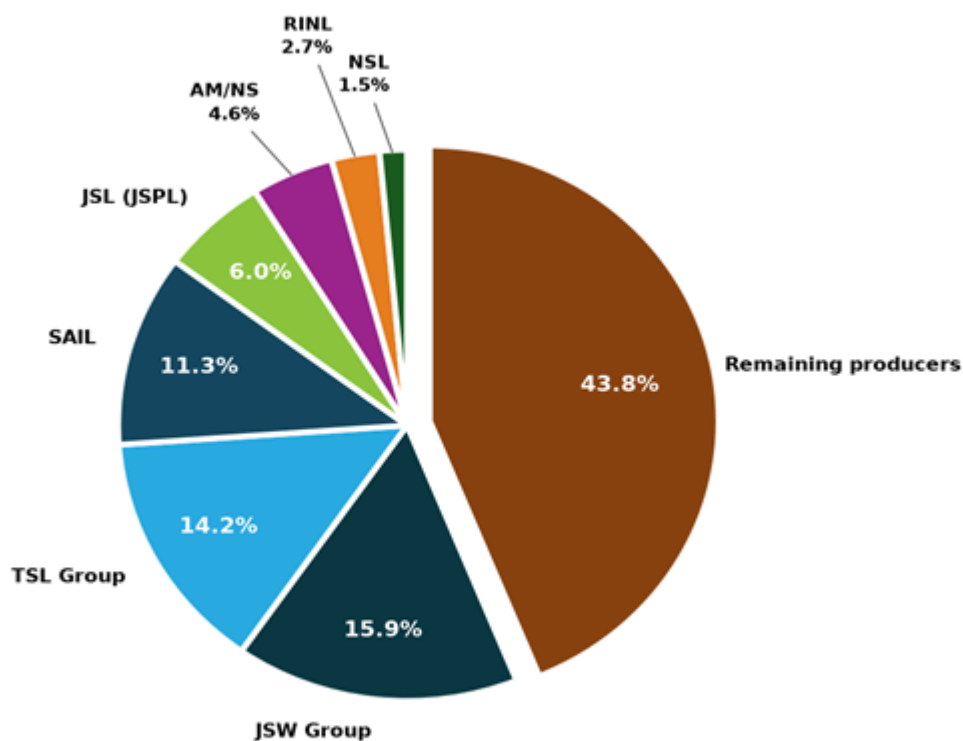
Routewise Share (%)



Statewise Share(%)

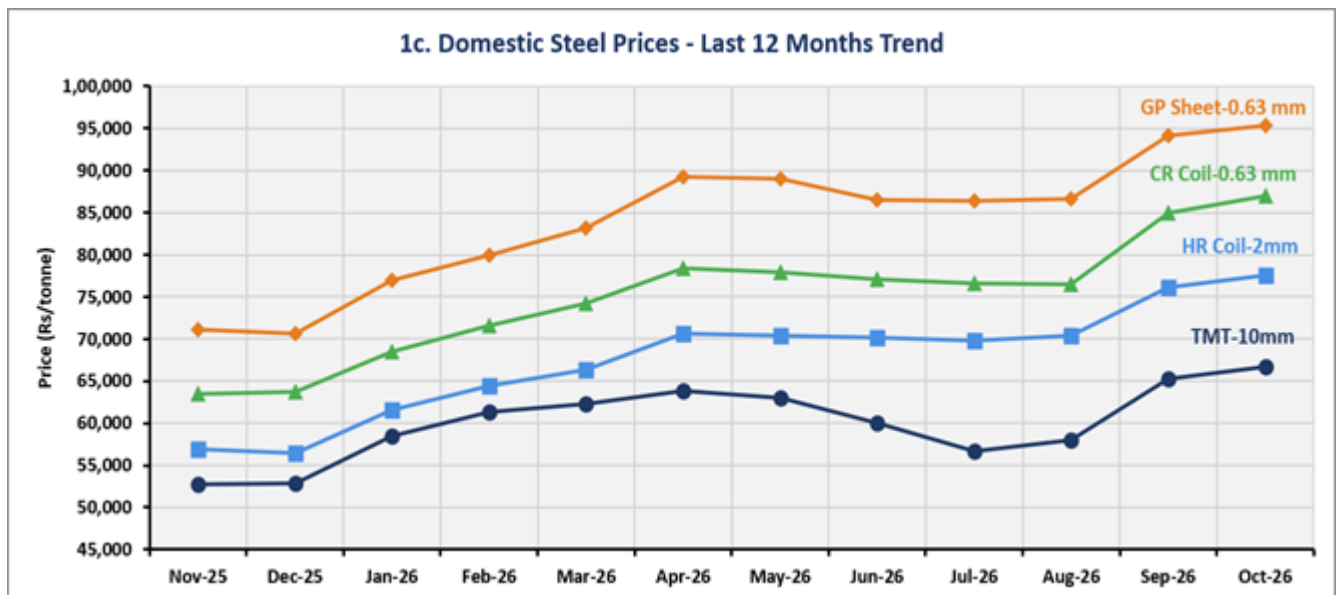


Producerwise Share (%)



Product	Aug-26	Sep-26	Oct-26	MoM %	YoY %
TMT (10 mm)	₹ 58,002	₹ 65,298	₹ 66,645	2.1%	26.0%
HR Coil (2 mm)	₹ 70,448	₹ 76,085	₹ 77,620	2.0%	31.6%
CR Coil (0.63 mm)	₹ 76,462	₹ 84,972	₹ 87,010	2.4%	33.3%
GP Sheet (0.63 mm)	₹ 86,668	₹ 94,148	₹ 95,365	1.3%	33.6%

Note: Prices are inclusive of GST and shown in ₹/tonne, based on average prices from four metro cities—Kolkata, Delhi, Mumbai, and Chennai.



1d. Alloy Steel — Production, Import, Export & Consumption (in '000t)

Indicator	Sep 2026	Sep 2025	YoY %	Apr-Sep 2026	Apr-Sep 2025	CPLY %
Production	1027.2	749.3	37.1%	5834.2	4419.8	32.0%
Import	87.9	79.4	10.7%	601.8	566.5	6.2%
Export	17.4	11.0	58.2%	196.1	74.3	163.8%
Consumption	1159.8	792.0	46.4%	6304.7	4908.1	28.5%

1e. Stainless Steel — Production, Import, Export & Consumption (in '000t)

Indicator	Sep 2026	Sep 2025	YoY %	Apr-Sep 2026	Apr-Sep 2025	CPLY %
Production	365.8	374.5	-2.3%	2127.7	2204.7	-3.5%
Import	162.8	56.0	191.0%	805.7	376.2	114.2%
Export	47.8	40.0	19.5%	261.5	322.6	-18.9%
Consumption	465.0	398.0	16.8%	2637.9	2246.1	17.4%

2. Demand (in Mt)

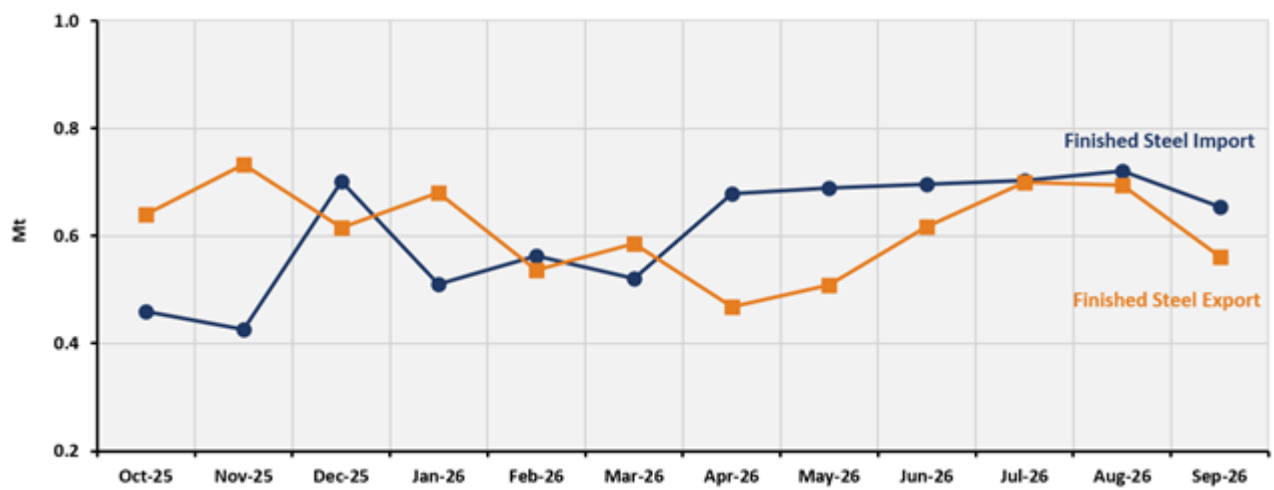
Indicator	Sep 2026	Sep 2025	YoY %	Apr-Sep 2026	Apr-Sep 2025	CPLY %
Finished Steel Consumption	14.4	13.3	7.7%	85.0	79.0	7.6%

3. Trade Dynamics

3a. Finished Steel — Import & Export

Indicator	Unit	Sep-26	Sep-25	YoY %	Apr-Sep 2026	Apr-Sep 2025	CPLY %
Imports	Mt	0.65	0.65	0.4%	4.14	3.34	23.8%
	Rs Crore	7496.2	5032.9	48.9%	43690.1	31205.4	40.0%
Exports	Mt	0.56	0.58	-3.8%	3.55	2.81	26.2%
	Rs Crore	4617.1	4020.4	14.8%	28263.7	21931.5	28.9%
Net Trade Position		India was net importer of finished steel in terms of quantity for the period of Apr-Sep 2026					

3a. Trade - Finished Steel Import & Export Trend



3b. Top 5 Countries — Finished Steel Import & Export (Apr-Sep 2026)

Rank	Import Country	Vol. (Mt)	Share %		Rank	Export Country	Vol. (Mt)	Share %
1	China	1.32	31.8		1	UAE	0.50	14.2
2	Korea	1.29	31.1		2	Vietnam	0.48	13.4
3	Japan	0.56	13.5		3	Italy	0.32	9.0
4	Indonesia	0.28	6.7		4	Belgium	0.28	7.8
5	Vietnam	0.18	4.4		5	Nepal	0.24	6.9

3c. Top Categories — Finished Steel Import & Export (Apr-Sep 2026)

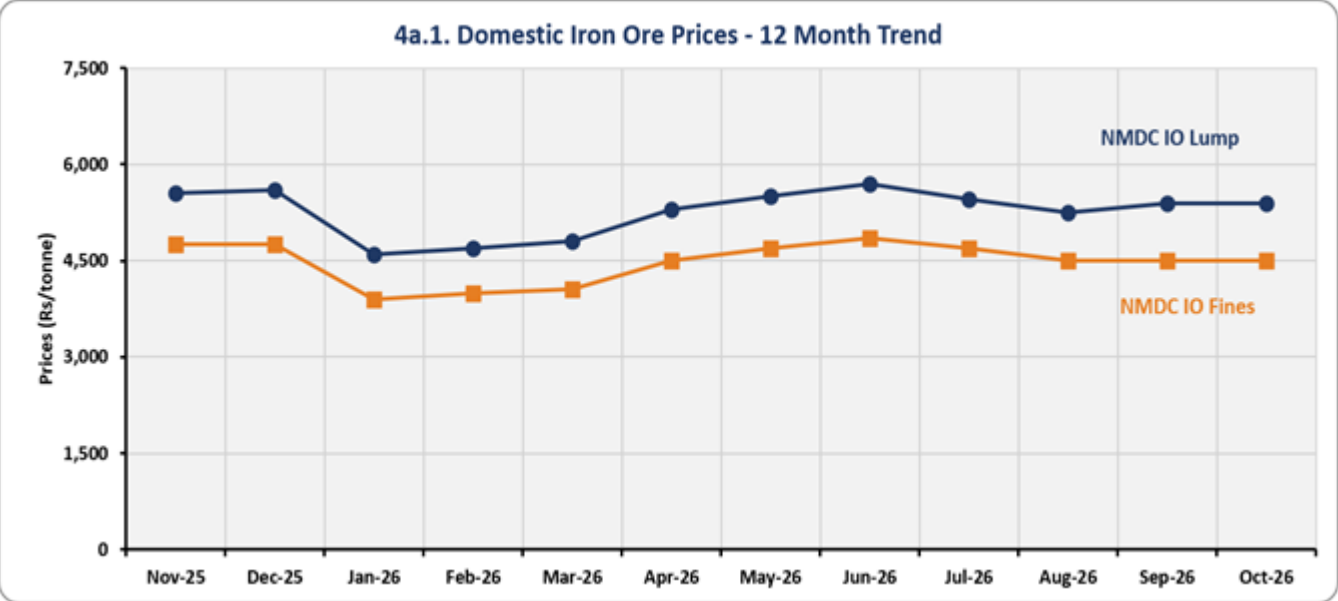
Rank	Import Category	Vol. (Mt)	Share %		Rank	Export Category	Vol. (Mt)	Share %
1	HR Coil/Strip	1.47	35.6		1	HR Coil/Strip	1.38	38.9
2	CR Coil/Sheets	0.78	18.9		2	Pipes	0.50	14.0
3	GP/GC Sheets/Coil	0.67	16.2		3	Bars & Rods	0.47	13.3
4	Plates	0.34	8.2		4	GP/GC Sheets/Coil	0.45	12.7
5	Elect. Sheets	0.30	7.2		5	Plates	0.31	8.8

4. Raw Materials

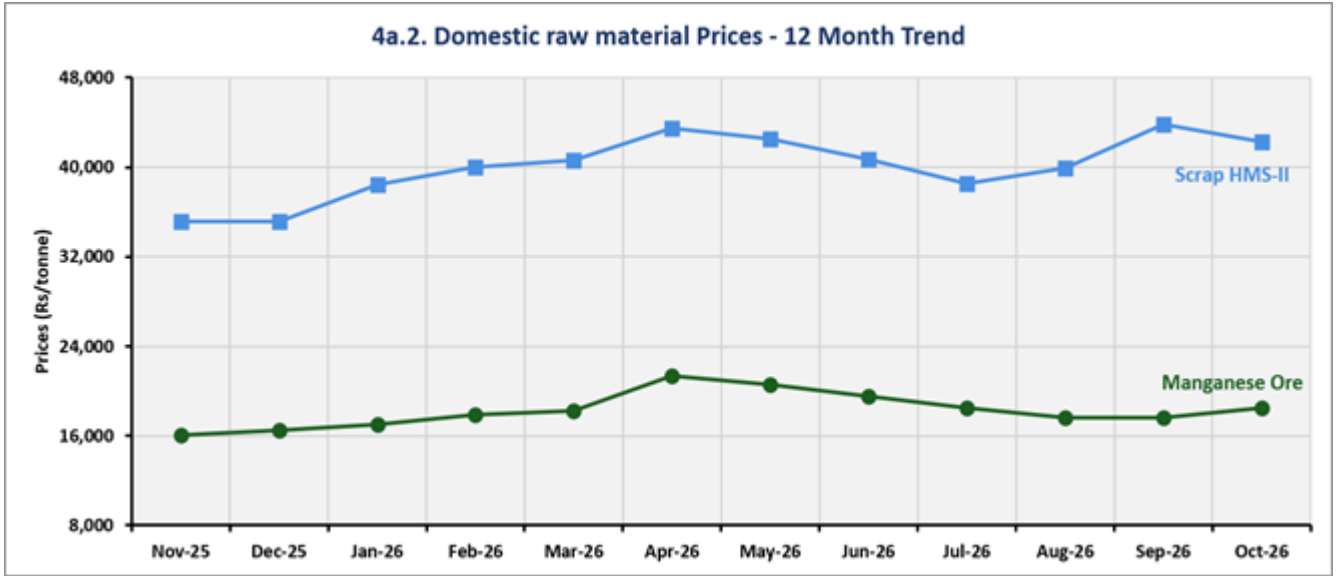
4a. Domestic Raw Material Prices (₹/tonne)

Commodity	Sep 2026	Oct 2026	MoM Change
NMDC Iron Ore Baila Lump (65.5%, 10-40 mm)	₹ 5,400	₹ 5,400	0%
NMDC Iron Ore Baila Fines (64%, 0-10 mm)	₹ 4,500	₹ 4,500	0%
MOIL Manganese Ore Lump (Mn 37%, Fe 7.5%)	₹ 17,603	₹ 18,483	5.0%
Scrap — HMS II	₹ 43,810	₹ 42,258	-3.5%

4a.1. Domestic Iron Ore Prices - 12 Month Trend



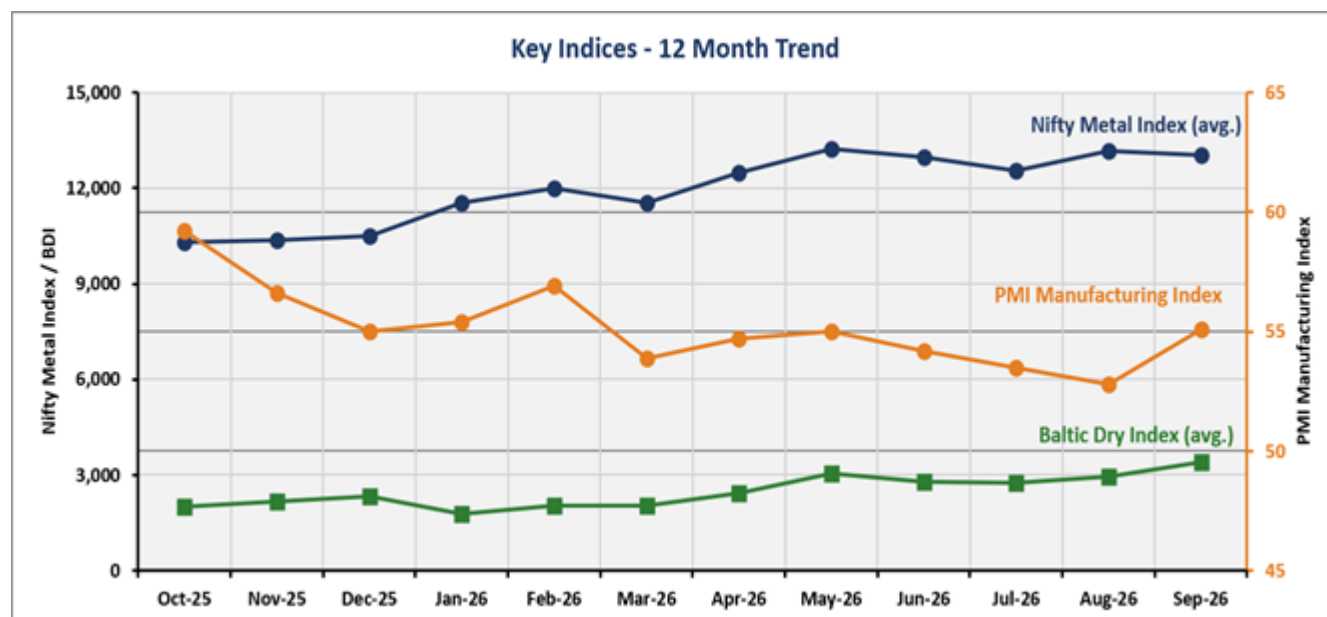
4a.2. Domestic raw material Prices - 12 Month Trend



5. Key Indices

Index	Jul 2026	Aug 2026	Sep 2026	MoM Change	YoY Change
Nifty Metal Index (avg.)	12,556.4	13,181.8	13,053.7	-1.0%	32.7%
PMI Manufacturing Index	53.5	52.8	55.1	4.4%	-4.5%
Baltic Dry Index (avg.)	2,769.9	2,951.1	3,407.7	15.5%	60.4%

Source: NSE, S&P Global, Trading Economics



6. Policy Initiatives/Industry Initiatives

Ministry of Steel has prepared the draft National Steel Policy – Vision 2047, which targets crude steel capacity of 604 MT, per capita consumption of 302 kg and exports of 45 MT by 2047, along with a reduction in emission intensity from 2.54 to about 1.54 tonnes of carbon dioxide (CO₂) per tonne of crude steel (tCO₂/tcs).

SAIL signed MoUs with Odisha, Chhattisgarh and West Bengal under the PM-SETU scheme to serve as Anchor Industry Partner for upgrading ITI clusters, with a focus on industry-oriented skills, women's participation and emerging technologies.

NMDC and SAIL have incorporated subsidiaries at IFSC, GIFT City: NMDC Global IFSC Limited as an investment platform for overseas mineral projects, particularly critical and strategic minerals, and SAIL Global IFSC Limited as a group treasury centre for cash and currency management.

MOIL recorded its highest-ever H1 manganese ore production of 0.96 Mt in April-September 2026, surpassing its previous H1 record of 0.943 Mt. The milestone strengthens the domestic availability of manganese ore, a key raw material for the steel industry. MOIL Limited and Madhya Pradesh State Mining Corporation Limited (MPSMCL) have set up a joint venture, MOIL MPSMCL Mining Limited, for the exploration and mining of manganese ore in Madhya Pradesh.

7. International Co-operation

Ministry of Steel officials and representatives from NMDC, SAIL, MOIL and MECON participated in the India Pavilion at Russian Energy Week 2026 in Moscow from 14 to 16 October, where India was the partner country. The delegation held discussions with officials of the Russian Ministry of Energy on bilateral cooperation, coal security and strategic investment opportunities, and participated in an India–Russia Energy Dialogue roundtable.

On the sidelines, NMDC explored cooperation with Russian companies in critical minerals and mining technologies, and invited Russian equipment manufacturers to establish manufacturing facilities in India. MOIL held discussions with Russian technology companies on AI-driven digitalisation of mining operations, while MECON signed an MoU with Zyfra LLC for digitalisation and automation solutions in the mining, metals and energy sectors. MECON also explored cooperation on steel mill rolls and on sintering and pelletisation technologies for projects in India.

8. Green Steel Initiatives

Under the Ministry of Steel's Green Steel Initiative, 104 distinct steel producers have been issued Green Steel Certificates across the lists issued up to October 2026. The certification covers products including TMT bars, HR/CR coils, plates, wire rods, pipes and other steel products, with a large majority of certified products receiving 5-star ratings, reflecting the growing adoption of lower-emission steelmaking practices across India's steel industry.

NMDC signed a Gas Sales Agreement with GAIL Gas Limited for the supply of re-gasified liquefied natural gas (RLNG) to its pellet plant at Nagarnar, Jagdalpur. The switch from furnace oil is expected to ensure clean and reliable energy supply, reduce emissions and improve operational efficiency.

Source: Provisional JPC data for Sep 2026. Mt = Million Tonnes; Mtpa = Million Tonnes Per Annum; MoM = Month-on-Month; YoY = Year-on-Year; CPLY = Corresponding Period Last Year

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