



CCI approves proposed acquisition of 100% shareholding of Vishavari Tollway Ltd and nine SPVs operating road assets in India by Concessoc 41 SAS

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The Competition Commission of India (CCI) has approved the proposed acquisition of 100% shareholding of Vishavari Tollway Private Limited and nine SPVs operating road assets in India by Concessoc 41 SAS (Acquirer).

The Proposed Combination pertains to the acquisition of 100% shareholding in Siddhantham Tollway Private Limited, Diwantham Tollway Private Limited, Diwancheruvu Tollway Private Limited, Ankapalli Tollway Private Limited, Icchapuram Tollway Private Limited, Puintola Tollway Private Limited, Bamanbore Tollway Private Limited, Garamore Tollway Private Limited, and Porbandar Jetpur Tollway Private Limited (collectively referred as '**Target SPVs**') and Vishavari Tollway Private Limited (**VTPL**) [Target SPVs and VTPL are collectively referred as '**Targets**'] by the Acquirer from MAIF 2 Investments India 2 Pte. Ltd. and MAIF 2 Investments India 3 Pte. Ltd.

The Acquirer is a company incorporated under the laws of France, ultimately controlled by VINCI S.A. (through VINCI Highways and VINCI Concessions). VINCI S.A. is a global player in concessions, energy, and construction, with operations in over 120 countries.

The Target SPVs are engaged in the business of operating specific stretches of national highways located in Andhra Pradesh, Odisha and Gujarat.

VTPL is currently engaged in the provision of operation and maintenance services and engineering, procurement and construction services to the highway assets operated by the Target SPVs.

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