



NLMC Organises Mock E-Auction Training Ahead of RINL Land E-Auction

459 RINL Land Parcels Covering 93,572.21 Sq. Yards to be Auctioned on October 12 and 16

Registration and EMD Submission for First Auction Open Till October 8, 2026, 5:00 PM

Posted On: 07 OCT 2026 6:03PM by PIB Delhi

The National Land Monetization Corporation (NLMC), under the Department of Public Enterprises (DPE), Ministry of Finance, Government of India, conducted a physical mock e-auction platform training in Visakhapatnam on October 6, 2026, to familiarise prospective bidders with the online bidding process ahead of the upcoming e-auction of 459 land parcels of Rashtriya Ispat Nigam Limited (RINL), the corporate entity of Visakhapatnam Steel Plant.

The hands-on training was organised for providing prospective bidders and other interested stakeholders an opportunity to experience the e-auction platform in a simulated environment. The sessions covered the bidding interface, participation procedure and other key aspects of the online auction process, enabling participants to gain practical familiarity with the platform ahead of the live auctions.

To facilitate participation by prospective bidders who could not attend the physical training, NLMC also conducted an online mock e-auction platform training on October 7, 2026. The online session provided participants an opportunity to familiarise themselves with the digital bidding process remotely ahead of the live auctions scheduled for October 12 and 16, 2026.

The mock e-auction initiatives are being conducted just days ahead of the two-phase RINL land e-auction, with the first phase scheduled for October 12, 2026, from 11:00 AM to 7:00 PM, followed by the second phase on October 16, 2026, from 11:00 AM to 7:00 PM.

During the event, CEO, NLMC, Shri Rohan Chand Thakur said that, the physical and online mock e-auction sessions are important steps towards ensuring that prospective bidders are familiar with the digital bidding process ahead of the live auctions. Our endeavour is to make the auction process transparent, accessible and participant-friendly, while providing prospective bidders adequate opportunity to understand the platform and complete the

necessary formalities within the prescribed timelines. The RINL land auction presents a significant asset monetisation opportunity, and NLMC remains committed to facilitating the process in a professional, transparent and structured manner.

459 Land Parcels Spread Across 93,572.21 Square Yards

The RINL land portfolio comprises 459 premium, encumbrance-free plots aggregating 93,572.21 square yards in Visakhapatnam, including locations such as HB Colony, Maddilapalem and Auto Nagar, Gajuwaka.



The plots range in size from approximately 128.94 square yards to 2,728 square yards, offering prospective buyers a range of options across the identified locations.

The properties are being offered through a transparent and competitive e-tender-cum-e-auction process on the RailTel E-Nivida e-Procurement Platform. Quikr India Pvt. Ltd. (QIPL) is the Transaction Consultant for the process.

Important Auction Dates

Particulars	Day 1	Day 2
Number of plots	243	216
Auction Date	October 12, 2026	October 16, 2026
Auction Timing	11:00 AM – 7:00 PM	11:00 AM – 7:00 PM
Last date for Registration & EMD	October 8, 2026, 5:00 PM	October 14, 2026, 5:00 PM
EMD	₹2 lakh per plot	₹2 lakh per plot

Prospective bidders interested in the first phase of the auction on October 12 are required to complete the registration process, fulfil the prescribed requirements and submit the EMD by October 8, 2026, up to 5:00 PM.

For the second phase scheduled on October 16, the last date for registration and EMD submission is October 14, 2026, up to 5:00 PM.



Investor Outreach Across Three Cities

Ahead of the auction, NLMC also conducted Investor Meets in Visakhapatnam, Vijayawada and Hyderabad, providing prospective buyers and other stakeholders an opportunity to obtain detailed information about the land parcels, auction process, eligibility requirements and related procedures.

The Investor Meets witnessed participation from prospective buyers through both physical and virtual modes, including participants based outside the region and overseas. The physical and online mock e-auction sessions further strengthen this outreach by providing prospective bidders with practical exposure to the digital bidding platform.

The two-pronged mock training initiative, physical training in Visakhapatnam on October 6 and online training on October 7, is aimed at ensuring wider access and greater bidder preparedness before the live auctions.

NLMC is facilitating the monetisation of surplus land and non-core assets of Central Public Sector Enterprises (CPSEs) and Government agencies as part of the Government's broader objective of unlocking the value of under-utilised assets through transparent and structured processes.

Prospective bidders can access detailed information regarding the RINL land e-auction, including plot details, auction schedule, eligibility criteria, terms and conditions, registration requirements and bidding process, on the official e-auction portal:

E-Auction Portal: <https://eauction.enivida.com/>

About NLMC

The National Land Monetization Corporation (NLMC) is a Government of India-owned company under the administrative control of the Department of Public Enterprises, Ministry of Finance. NLMC facilitates the monetisation of surplus land and non-core assets of Central Public Sector Enterprises and other Government agencies through a structured and professional framework.

About RINL

Rashtriya Ispat Nigam Limited (RINL), the corporate entity of Visakhapatnam Steel Plant, is a Navratna Central Public Sector Enterprise under the Ministry of Steel, Government of India.

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