

CCI approves acquisition of majority of the shares and voting rights in Volkswagen subsidiary Everllence SE by funds managed and/or advised by Bain Capital Investors, LLC

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The Competition Commission of India (CCI) has approved an acquisition of a majority of the shares and voting rights in Everllence SE by funds managed and/or advised by Bain Capital Investors, LLC.

The proposed combination involves the indirect acquisition of a majority of the shares and voting rights in Everllence SE (**Everllence/Target**) and a number of its direct and indirect subsidiaries by funds managed and/or advised by Bain Capital Investors, LLC (**Bain Capital**) from Volkswagen Aktiengesellschaft (**Volkswagen**) by way of a share transfer.

Nikolaus (BC) Bidco GmbH (**Nikolaus Bidco/Purchaser**) is a special purpose vehicle that is ultimately controlled by funds managed and/or advised by Bain Capital. Bain Capital is a private investment firm with its registered office in Boston, USA, that invests in companies across a number of industries, including information technology, healthcare, retail and consumer products, communications, financial services and industrial/manufacturing.

Everllence is a wholly-owned subsidiary of Volkswagen. Everllence, headquartered in Augsburg (Germany), is an engineering company specializing in propulsion, decarbonization, and efficiency solutions for the marine industry, the energy sector and industrial applications.

The offering is complemented by comprehensive lifecycle service solutions through its PrimeServ organization. Everllence develops and delivers advanced technologies that support the transition toward climateneutral operations. Everllence's business is structured into three divisions: 2-stroke engines, 4-stroke engines, and turbomachinery.

SR/ONP

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