Union Finance Minister meets delegation of bank employees representing different Public Sector Banks (PSBs)

Scheme of Performance Linked Incentives (PLI) to Executives of Public Sector Banks kept in abeyance in response to Employees' concerns

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The **Union Finance Minister** today met with a delegation of bank employees representing different Public Sector Banks (PSBs) led by the Bharatiya Mazdoor Sangh. The delegation raised various issues relating to the banking sector including review of ex-gratia, medical facility for retired employees, revisiting the present structure of Performance Linked Incentive (PLI) Scheme applicable for the employees of PSBs, and other concerns related to employees.

The concerns expressed by bank employees were taken cognizance of, and in response to the representation received on the PLI structure, it was decided **to keep in abeyance the implementation of the PLI Scheme dated 19.11.2024 for FY 2025–26** and take up the same **during the ongoing Bipartite Settlement/ Joint Note discussions.**

The Government is **committed to resolve issues through dialogue, consultation and mutual understanding** in the larger interest of bank employees, customers and the banking sector.

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SR/AD