NLMC to Facilitate E-Auction of 459 RINL Land Parcels in Visakhapatnam

Prime land portfolio comprising 93,572.21 square yards across HB Colony and Auto Nagar to be offered through transparent bidding

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National Land Monetization Corporation (NLMC), a 100% Government of India-owned enterprise under the administrative control of the Department of Public Enterprises (DPE), Ministry of Finance, has announced the e-auction of strategically located land assets owned by Rashtriya Ispat Nigam Limited (RINL – Visakhapatnam Steel Plant) in Visakhapatnam, Andhra Pradesh.

A total portfolio of 459 land parcels spanning 93,572.21 square yards is being offered for outright sale with clear, encumbrance-free government titles. Individual plots range in size from approximately 128.94 square yards to 2,728 square yards. Quikr India Pvt. Ltd. (QIPL) has been appointed as the Transaction Consultant to facilitate the auction process.

Strategically Located Land Portfolio

- **HB Colony, Maddilapalem:** Features 456 residential MIG/LIG plots situated in an established urban neighborhood equipped with complete civic and social infrastructure. The properties feature 24- to 60-foot concrete approach roads and direct proximity to National Highway 16 (NH-16).
- **Auto Nagar, Gajuwaka:** Includes a prime 2,728-square-yard contiguous parcel in Block 2 located 0.5 km from NH-16 (tailored for commercial and logistics use), alongside two residential plots in Block 3.

Transparent E-Auction Process

The competitive bidding process will be hosted on the RailTel E-Nivida e-Procurement Platform across two scheduled dates: **October 12, 2026** and **October 16, 2026**.

To participate, prospective bidders must complete online registration, KYC verification, and submit an Earnest Money Deposit (EMD) fixed at ₹2 lakh per plot through the official portal within the prescribed timelines.

- **Auction Portal & RFP Information:** https://eauction.enivida.com

Unlocking Value from Public Assets

This initiative aligns with NLMC's core mandate to monetize surplus land and non-core assets held by Central Public Sector Enterprises (CPSEs) and government agencies through a structured and transparent framework. The digitally enabled bidding process provides eligible investors, developers, and individual participants a secure opportunity to acquire assets in prime, established areas of Visakhapatnam.

About National Land Monetization Corporation (NLMC)

NLMC is a 100% Government of India-owned company under the Department of Public Enterprises, Ministry of Finance, established to execute the monetization of surplus land and non-core assets of CPSEs and government entities.

About Rashtriya Ispat Nigam Limited (RINL)

RINL, the corporate entity of Visakhapatnam Steel Plant, is a Navratna Central Public Sector Enterprise operating under the Ministry of Steel, Government of India.

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