Azadi Ka Amrit Mahotsav

NATIONAL ACCOUNTS STATISTICS - 2026 PUBLICATION

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The Ministry of Statistics and Programme Implementation (MoSPI) has released the **"National Accounts Statistics – 2026"** publication for the base year 2022-23. The publication provides comprehensive and detailed estimates of national income, production, expenditure and other key macroeconomic aggregates of the Indian economy. This serves as an important source of information for policymakers, researchers, analysts and other stakeholders for assessing the performance and structural changes in the Indian economy.

2. The publication presents a set of sixty statements based on the updated Final Estimates for the financial years 2022–23 and 2023–24, and First Revised Estimates for 2024–25, encompassing the following broad category of estimates:

- **Macro-Economic Aggregates:** Gross Domestic Product (GDP), National Income, Per-capita income, price and quantum indices;
- **Statements on Production and Value Added:** Sectoral output, intermediate consumption, and GVA breakdowns by economic activity;
- **Statements on Consumption and Expenditure:** Private Final Consumption Expenditure (PFCE), Government Final Consumption Expenditure (GFCE);
- **Statements on Savings and Capital Formation:** Institutional sector savings covering households, the corporate sector, and general government; Capital Formation by industry of use, asset type, and institutional sector;
- **Public Sector and External Transaction:** Public sector transactions, external transactions accounts reflecting international trade and external flows.

3. Also, the publication covers four statements on updated Provisional Estimates of GDP for the year 2025-26 and the quarterly estimates of GDP from 2022-23 to 2025-26.

4. The publication incorporates the updated estimates of annual and quarterly estimates on account of using new series of output Producer Price Index (PPI), Index of Industrial Production (IIP), and Banking Services Price Index (BkSPI) with the base year 2022-23 released during June 2026, and updated data from administrative sources.

5. The aforesaid new indicators with base year 2022-23 have shown structural updates by expansion in their commodity baskets and quotations over previous series, and methodological alignment with the international standards. Commodity basket of PPI included several emerging items and dropped obsolete items which were in the old series of WPI. The broader item coverage and updated weights in PPI provide improved mapping of price measures to the activities covered in the national accounts. Similarly, IIP (Base: 2022-23) shown greater coverage of items and quotations and uses PPI in place of WPI as one of its underlying price-related inputs. BkSPI (Base: 2022-23) enables compilation of growth in actual physical volume and transactional activity of banking services over time.

6. The incorporation of these updated indicators has resulted in revisions to the annual and quarterly estimates of GDP from 2022–23 onwards, both at current and constant prices. At constant prices, the revisions are more visible in sectors where the PPI is used as a price measure in place of old WPI. At current prices, revisions in GVA are primarily associated with updated estimates of General Government and Departmental Enterprises. Such revision is mainly due to updated estimates of Net Fixed Capital Stock and Consumption of Fixed Capital (CFC) owing to incorporation of PPI series.

7. The impact of the updated indicators varies across sectors depending upon their use in the estimation methodology and the extent of changes in the underlying indicators. For example, the revision in the constant price GVA of Mining & Quarrying is associated with the incorporation of the new IIP series, which is based on the revised base of the index of mineral production compiled by the Indian Bureau of Mines. In Manufacturing, the expanded coverage of the PPI has improved the mapping of price measures to the relevant activities, resulting in revisions to the estimates. Trade services have also been updated through the use of PPI in place of WPI. In Public Administration and Ownership of Dwelling, revisions in current-price estimates have correspondingly updated the constant-price estimates.

8. The revisions for 2025–26 are relatively broader in nature, as the estimates for this year are also impacted by the updation of the benchmark estimates for the previous year, in addition to the use of the new series of PPI and IIP.

9. The Supply and Use Tables (SUTs) for 2022–23 and 2023–24 have also been updated to incorporate the above indicated changes. The revised SUTs along with the accompanying 'Methodological Note' are available on the official website of MoSPI at https://www.mospi.gov.in/publications-reports/innerpage/847.

10. The resulting changes in the level and growth rates of GDP at current and constant prices for FY 2022–23 to FY 2025–26 are presented below:

FY	**At Current Prices**				**At Constant Prices**		
	GDP (in Rs. Crore)		**GDP Growth Rate (%)**		**GDP (in Rs. Crore)**		**GDP Gr**
	Previously Released	**Updated**	**Previously Released**	**Updated**	**Previously Released**	**Updated**	**Previously Released**
2022–23	2,61,17,627	2,61,77,001			2,61,17,627	2,61,77,001	
2023–24	2,89,83,909	2,90,73,287	11.0%	11.1%	2,80,00,767	2,80,94,358	7.2%
2024–25 (FRE)	3,18,07,309	3,17,98,524	9.7%	9.4%	2,99,88,619	3,01,15,428	7.1%
2025–26 (PE)	3,46,35,638	3,45,36,796	8.9%	8.6%	3,23,12,034	3,24,70,100	7.7%

FRE: First Revised Estimates; PE: Provisional Estimates

11. The detailed estimates may be accessed from the statements of 'National Accounts Statistics – 2026' publication as per the Annexure, which is available for download on the MoSPI website at: https://mospi.gov.in/publications-reports/innerpage/2861.

Annexure

National Accounts Statistics - 2026: List of Statements

Ser. No.	Name of the Statement
1.	Key aggregates of national accounts at current and constant prices
2.	Per Capita Income, Product and Final Consumption at current and constant prices
3.	Price and Quantum Indices
4.	Output by Economic activity and Capital formation by Industry of use at current and constant prices
5.	Gross Value Added (GVA) by economic activity at current and constant prices
6.	Percentage Share of GVA by economic activity at current and constant prices
7.	Percentage change in GVA by economic activity at current and constant prices
8.	Net Value Added by economic activity at current and constant prices
9.	Consumption of Fixed Capital (CFC) by economic activity at current and constant prices
10.	Finances for Gross Capital Formation (GCF) at current prices
11.	Gross Capital Formation by industry of use at current and constant prices
12.	Gross Fixed Capital Formation (GFCF) by asset & institutional sector at current and constant prices
13.	Private Final Consumption Expenditure at current and constant prices
14.	FISIM by uses - Intermediate Consumption and Expenditure at current prices
15.	Institutional Sectoral Accounts-Key Economic Indicators at current prices

Ser. No.	Name of the Statement
16.	Value added by central and state governments at current and constant prices
17.	Expenditure of General Government classified by function, COFOG at current prices
18.	Private final consumption expenditure classified by item at current and constant prices
19.	Individual consumption expenditure by households and general government at current and constant prices
20.	Financial assets and liabilities of the household sector at current prices
21.	Detailed external transactions accounts at current prices
22.	Selected aggregates of external transactions at constant prices
23.	Output, value added, CE, OS/MI, by industry at current prices
24.	Output, value added, CE, OS/MI, by industry - Public Sector at current prices
25.	Output, value added, CE, OS/MI, by industry -Private Corporations at current prices
26.	Output, value added, CE, OS/MI, by industry -Households at current prices
27.	GCF, GFCF, Change in Stock (CIS), CFC, by industry at current and constant prices
28.	GCF, GFCF, CIS, CFC, by industry - Public Sector at current and constant prices
29.	GCF, GFCF, CIS, CFC, by industry - Private Corporations at current and constant prices
30.	GCF, GFCF, CIS, CFC, by industry - Households at current and constant prices
31.	GFCF by type of asset and by industry at current prices
32.	GFCF by type of asset and by industry - Public Sector at current prices
33.	GFCF by type of asset and by industry - Private Corporations at current prices
34.	GFCF by type of asset and by industry - Households at current prices
35.	Net Capital Stock by industry of use at current prices

Ser. No.	Name of the Statement
36.	Net Capital Stock by industry of use - Public Sector at current prices
37.	Net Capital Stock by industry of use - Private Corporations at current prices
38.	Net Capital Stock by industry of use - Households at current prices
39.	Output & Value Added from crop sector at current and constant prices
40.	Crop-wise value of output at current and constant prices
41.	Output & Value Added from livestock at current and constant prices
42.	Output & Value Added from forestry and logging at current and constant prices
43.	Output & Value Added from fishing & aquaculture at current and constant prices
44.	Output & Value Added from mining & quarrying at current and constant prices
45.	Output from manufacturing in Corporate Sector at current and constant prices
46.	Value Added from manufacturing in Corporate Sector at current and constant prices
47.	Output from manufacturing in Household Sector at current and constant prices
48.	Value Added from manufacturing in Household Sector at current and constant prices
49.	Output & Value Added from electricity, gas, water supply & other utility services at current and constant prices
50.	Output & Value Added from construction at current and constant prices
51.	Output and Value Added from trade, repair services, hotels & restaurants at current and constant prices
52.	Output & Value Added from transport services at current and constant prices
53.	Output & Value Added from storage, communication & services related to broadcasting at current and constant prices
54.	Value Added from financial services at current and constant prices

Ser. No.	Name of the Statement
55.	Output & Value Added from real estate, ownership of dwelling & professional services at current and constant prices
56.	Output & Value Added from other services at current and constant prices
57.	Output, value added, CE, OS/MI, by industry - General Government at current prices
58.	Output, value added, CE, OS/MI, by industry – Departmental Enterprises at current prices
59.	Output, value added, CE, OS/MI, by industry – Non-Departmental Enterprises at current prices
60.	Depreciation as provided in book of accounts at current prices
61	Provisional Estimates of National Income and Other Macro Economic Aggregates, 2025-26
62	Provisional Estimates of Gross Value Added by Economic Activity at Basic Prices, 2025-26
63	Quarterly Estimates of GDP along with Expenditure Components at Constant Prices
64	Quarterly Estimates of GDP along with Expenditure Components at Current Prices

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