

CCI approves acquisition of 100% share capital of Tao Digital Solutions by Cyient Ltd

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The Competition Commission of India (CCI) has approved the acquisition of 100% share capital of Tao Digital Solutions Inc. by Cyient Limited.

The Proposed Combination en-visages the acquisition of 100% of the share capital from the existing shareholders of Tao Digital Solutions Inc. (**Target**), by Cyient Limited (**Acquirer**).

The Acquirer is a public limited company incorporated in India, engaged in providing engineering and technology services specializing in aerospace and defense, automotive, rail transportation, healthcare and life sciences, semiconductors, energy, industrial manufacturing, utilities, communications, and spatial intelligence.

Target is engaged in the provision of digital transformation and technology services globally across seven service lines, namely product engineering, managed services, cybersecurity, payments, digitization and AI, cloud services, and data services. In India, the Target operates through its wholly owned subsidiary, *i.e.*, Tao Digital India Private Limited.

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