

NITI Aayog releases report on India's Services Sector: Insights on Regulatory Regime in Professional Services

प्रविष्टि तिथि: 14 AUG 2026 5:13PM by PIB Delhi

Shri Ashok Kumar Lahiri, Vice Chairman, NITI Aayog, launched the third report under the *Services Thematic Series* at the forum of the High-Powered 'Education to Employment and Enterprise' Standing Committee, in the presence of Smt. Nidhi Chhibber, CEO, NITI Aayog, and Dr. Saurabh Garg, Secretary, MOSPI, on 10th August 2026. The launch was attended by senior officers from the Ministries/Departments, State Governments, Industry Associations, and Experts/Academia, who are members of the High-Powered Committee.

The report, "*India's Services Sector: Insights on Regulatory Regime in Professional Services*", presents a unique factual assessment of India's regulatory framework in professional services and benchmarks it against select foreign jurisdictions. Drawing on extensive stakeholder consultations, it also identifies key challenges and outlines a way forward to strengthen the sector and unlock the full potential of India's professional workforce.

Professional services is a key sub-sector in the services economy, accounting for nearly a quarter of India's total services exports. As high-value, knowledge-intensive activities, they enable efficient delivery of downstream services, support job creation and remittance inflows, and form the backbone of the services value chain. Understanding the regulatory ecosystem governing these services is therefore critical to unlocking further growth.

The report adopts a balanced approach and provides sector-specific insights, alongside a four-pronged strategy to enhance the efficiency and output of professional services: harnessing emerging trends to transform professional services; elevate professional services within the services value chain; adoption of best practices in professional services, and continuous professional development for professionals.

As India approaches its demographic peak, professional services offer significant opportunities for high-skilled employment, entrepreneurship and innovation. A well-designed regulatory ecosystem can further strengthen service exports, cross-border mobility of professionals and the ease of doing business.

The report provides an indicative pathway for future policy dialogue and deeper examination of the regulatory foundations of professional services. As India advances towards Viksit Bharat @2047, such efforts will be integral to building a globally competitive, inclusive and future-ready services sector.

Read the full report: <https://www.niti.gov.in/sites/default/files/2026-08/India-Services-Sector-Insights-on-Regulatory-Regime-in-Professional-Services.pdf>

(रिलीज़ आईडी: 2299470) आगंतुक पटल : 1559

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