

April–July 2026: India's Steel Sector Exhibits Growth Trend

प्रविष्टि तिथि: 06 AUG 2026 12:31PM by PIB Delhi

1. Steel Production & Prices

1a. Production Overview (in Mt)

Production	Jul 2026	Jul 2025	YoY %	Apr-Jul 2026	Apr-Jul 2025	CPLY %
Crude Steel	14.3	14.1	1.2	56.3	54.9	2.6
Hot Metal	8.1	7.9	1.6	31.6	31.1	1.5
Finished Steel	13.7	13.5	1.4	54.3	52.2	4.0

1b. Producer wise Production (Apr-Jul 2026) (in Mt)

Producer	Annual Crude Steel Capacity	Crude Steel Production	Finished Steel Production	Hot Metal Production
Top 7	117.4	31.2	29.1	29.3
Remaining producers	104.6	25.1	25.2	2.2
TOTAL	222.0	56.3	54.3	31.6
Public Sector Share (%)	13.9	15.9	13.5	30.5

Top 7 includes SAIL, RINL, NSL, TSL Group, AM/NS, JSL(JSPL), JSW Group

1c. Steel Prices (in ₹/tonne)

Product	May-26	Jun-26	Jul-26	MoM %	YoY %
TMT (10 mm)	₹ 63,053	₹ 60,068	₹ 56,698	-5.6%	3.7%

HR Coil (2 mm)	₹ 70,460	₹ 70,108	₹ 69,828	-0.4%	13.3%
CR Coil (0.63 mm)	₹ 77,915	₹ 77,053	₹ 76,583	-0.6%	14.7%
GP Sheet (0.63 mm)	₹ 89,013	₹ 86,505	₹ 86,415	-0.1%	18.9%

Note: Prices are inclusive of GST and shown in ₹/tonne, based on average prices from four metro cities—Kolkata, Delhi, Mumbai, and Chennai.

2. Demand (in Mt)

Indicator	Jul 2026	Jul 2025	YoY %	Apr-Jul 2026	Apr-Jul 2025	CPLY %
Finished Steel Consumption	14.4	13.5	6.5	55.9	51.9	7.8

3. Trade Dynamics

3a. Finished Steel — Import & Export

Indicator	Unit	Jul-26	Jul-25	YoY %	Apr-Jul 2026	Apr-Jul 2025	CPLY %
Imports	‘000 t	702.3	641.2	9.5	2766.2	2024.9	36.6
	Rs Crore	8116.3	5776.2	40.5	28330.8	19795.0	43.1
Exports	‘000 t	699.3	485.4	44.1	2292.3	1698.0	35.0
	Rs Crore	5630.2	4220.2	33.4	18105.4	13996.2	29.4
Net Trade Position	India was net importer of finished steel in terms of quantity for the period of Apr-Jul 2026						

4. Raw Materials

4a. Domestic Raw Material Prices (in ₹/tonne)

Commodity	Jun 2026	Jul 2026	MoM Change
NMDC Iron Ore Baila Lump (65.5%, 10-40 mm)	₹ 5,700	₹ 5,450	-4.4%
NMDC Iron Ore Baila Fines (64%, -10 mm)	₹ 4,850	₹ 4,700	-3.1%

MOIL Manganese Ore Lump (Mn 37%, Fe 7.5%)	₹ 19,505	₹ 18,529	-5.0%
Scrap — HMS II	₹ 40,665	₹ 38,580	-5.1%

5. Key Indices

Index	May 2026	Jun 2026	Jul 2026	MoM Change	YoY Change
Nifty Metal Index (avg.)	13,224.9	12,971.9	12556.4	-3.2%	32.6%
PMI Manufacturing Index	55.0	54.2	53.5	-1.3%	-9.5%
Baltic Dry Index (avg.)	3,048.9	2779.9	2769.9	-0.4%	52.2%

Source: NSE, S&P Global, Trading Economics

6. Policy Initiatives/Industry Initiatives

SAIL reported a strong performance in the first quarter of FY 2026-27, with net profit rising over 138% year-on-year to ₹1,636 crore. The company recorded revenue from operations of ₹26,246 crore during the quarter, reflecting improved financial performance.

SAIL received a Licensing Agreement for Transfer of Technology (LAToT) from the Defence Metallurgical Research Laboratory (DMRL), DRDO, to manufacture DMR-249A, DMR-249B and DMR-249BK grade steel for naval ships and submarines, strengthening India's indigenous capability in specialised defence-steel manufacturing and supporting the country's defence manufacturing sector.

NMDC posted its best-ever July production performance at 4.06 MT, registering 31% YoY growth, taking cumulative FY27 production to 19.16 MT and sales to 15.15 MT, reflecting sustained operational momentum in line with India's growth story.

7. International Co-operation

An NMDC delegation held discussions with senior officials in Argentina to explore investment and partnership opportunities in copper and other strategic minerals, strengthening NMDC's international mineral development initiatives.

8. Green Steel Initiatives

SAIL marked a sustainability milestone with the inauguration of its first Micro Pellet Plant at Rourkela Steel Plant in July 2026 — a 0.18 MTPA facility that converts steelmaking waste into value-added micro pellets. The plant supports RSP's efforts to reduce landfill waste and improve raw material self-sufficiency by recycling process residues.

SAIL, through its Rourkela Steel Plant, launched its Mass Environmental Awareness and Tree Plantation Festival by planting 500 saplings at Ispat Amrit Van in Rourkela. The initiative saw participation from over 300 students, employees and senior officials. Spread across 1.07 acres, the plantation includes a diverse mix of native and fruit-bearing species, with plans to plant 4,000 saplings across the year.

Source: Provisional JPC data for Jul 2026. Mt = Million Tonnes; MTPA = Million Tonnes Per Annum; MoM = Month-on-Month; YoY = Year-on-Year; CPLY = Corresponding Period Last Year.

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