Azadi Ka Amrit Mahotsav

PARLIAMENT QUESTION: SPACE VENTURE CAPITAL FUND

प्रविष्टि तिथि: 05 AUG 2026 2:29PM by PIB Delhi

The Fund is in operation after getting SEBI approval on 31-10-2025. The total contributions made by IN-SPACe to the "Antariksh Venture Capital Fund" in accordance to Contribution Agreement stands at **₹188.93 Crores (inclusive of ₹182.87 Crore of current FY. i.e.,2026-27)** as on 24-07-2026. The Investment Committee of the Antariksh Venture Capital Fund has selected three startups for investment.

The Antariksh Venture Capital Fund (AVCF) has been established as a SEBI-registered Category II Alternative Investment Fund (AIF) with the primary objective of providing equity capital to emerging space-tech Start-ups to support technology development, commercialization, and scaling of operations.

Investments are made in accordance with the Investment Objective and Investment Strategy of the Fund (Clauses 2.7.2 and 2.7.3), and are subject to the applicable provisions of the SEBI (Alternative Investment Funds) Regulations, the Private Placement Memorandum, and the other Fund Documents.

The clause 2.7.2 and 2.7.3 is reproduced as below:

2.7.2 The Fund's primary investment objective is to provide much-needed equity capital to emerging space-tech Start-ups at various stages of development and support the scaling of operations and the commercialization of new technologies, empowering the Start-ups to contribute to India's broader space ambitions (“**Investment Objective**”).

2.7.3 As a strategy the Fund will target to invest in emerging space-tech Start-ups at various stages of development and support the scaling of operations, the commercialization of new technologies and empowering the Start-ups to contribute to India's broader space ambitions (“**Investment Strategy**”). All Investments made or to be made by the Fund shall be subject to the investment restrictions, if any, as specified in the AIF Regulations.

The contribution made by IN-SPACe based on investment requirements communicated by the Fund Manager in terms of the Contribution Agreement stands at ₹182.87 Crore during the current FY:2026-27.
At present, no quantified estimate of the percentage growth in the country's space economy attributable solely to the release of the Venture Capital Fund is available. The investments under the Fund are intended to provide capital to eligible space-sector startups for technology development, commercialization, and scaling of operations. The overall impact on the space economy will be assessed over a period based on the performance of portfolio startups / companies.

This information was given by the Minister of State (Ind. Charge) Science & Technology; Earth Sciences and Minister of State PMO; Personnel, Public Grievances and Pensions; Atomic Energy, Space Dr. Jitendra Singh in a written reply in Lok Sabha today.

****

NKR/AK

(रिलीज़ आईडी: 2294772) आगंतुक पटल : 1322
इस विज्ञप्ति को इन भाषाओं में पढ़ें: Urdu , हिन्दी , Tamil