Union Minister Jyotiraditya Scindia to convene Investors’ Meet along with MP CM Mohan Yadav to attract Investment for Telecom Manufacturing Zone in Gwalior

India’s First TMZ eyes ₹10,000 Crore in Investments; Mumbai Investors’ Meet Set to Accelerate Investment Momentum

प्रविष्टि तिथि: 03 AUG 2026 5:49PM by PIB Mumbai

Mumbai : 3 August 2026

Building on the momentum of the launch of India’s first Telecom Manufacturing Zone (TMZ) in Gwalior, Madhya Pradesh, Union Minister for Communications and Development of North Eastern Region Jyotiraditya M. Scindia will convene a Telecom Manufacturing Zone Investors Meet in Mumbai on 4 August 2026 along with the Chief Minister of Madhya Pradesh, Mohan Yadav; Secretary of Department of Telecom, Amit Agarwal and Additional Chief Secretary, Madhya Pradesh Govt., Neeraj Mandloi. The first roadshow and the Investors’ Meet in Mumbai comes close on the heels of the landmark launch of India’s first Telecom Manufacturing Zone (TMZ) in Gwalior through the signing of a Memorandum of Understanding (MoU) between the Department of Telecommunications (DoT), Government of India and the Government of Madhya Pradesh on 30 July 2026.

The TMZ launch was followed by the first Investors’ Roundtable in the national capital. Minister Scindia announced investment commitments of ₹3,500 crore were secured with the potential to generate nearly 14,000 employment opportunities, reflecting the strong confidence of industry in India’s growing telecom manufacturing ecosystem. The Mumbai Investors’ Meet and roadshow marks the next phase of this national initiative to mobilise greater industry participation and investments for India’s first Telecom Manufacturing Zone. It will bring together leading telecom manufacturers, technology companies, infrastructure providers, component manufacturers and investors to accelerate the development of a world-class telecom manufacturing ecosystem in the country. The expected investment in India’s first Telecom Manufacturing Zone is expected to cross ₹10,000 Crore mark.

The establishment of India’s first Telecom Manufacturing Zone is a landmark stride towards realising the vision of Aatmanirbhar Bharat in the telecommunications sector. By creating an integrated ecosystem for manufacturing, research and development, design, testing and innovation, the TMZ aims to strengthen domestic value chains, reduce import dependence, promote indigenous manufacturing, boost exports and position India as a trusted global hub for telecom products and next-generation technologies.

The enthusiastic response from industry at the inaugural Investors’ Roundtable underscored the transformative potential of the initiative. Leading companies and several telecom industry leaders, committed significant investments towards the project, reaffirming their confidence in India’s policy framework and manufacturing capabilities.

The Mumbai Investors’ Meet is expected to further deepen industry partnerships and attract fresh investments, reinforcing the Government’s commitment to building a globally competitive telecom manufacturing ecosystem and transforming India into a leading global destination for telecom manufacturing and innovation.

The event will bring together senior government officials, industry leaders, investors and key stakeholders from the telecommunications sector.

PIB Mumbai | Nikita Joshi/ Yash Rané/ Priti Malandkar

Follow us on social media: @PIBMumbai /PIBMumbai /pibmumbai pibmumbai[at]gmail[dot]com /PIBMumbai /pibmumbai

(रिलीज़ आईडी: 2293914) आगंतुक पटल : 659
इस विज्ञप्ति को इन भाषाओं में पढ़ें: Urdu , हिन्दी , Marathi