

Empowering SC-led Innovation: How VCF-SC Enabled Thrishanku Technologies to Strengthen India's Defence Electronics Ecosystem

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Innovation, entrepreneurship and timely institutional support have enabled many aspiring entrepreneurs to establish enterprises that contribute to India's technological advancement and self-reliance. One such inspiring example is **Thrishanku Technologies Private Limited**, a Bengaluru-based company founded by **Mr. Suneel Kumar Sirigiri**. The company's journey demonstrates the transformative impact of the **Venture Capital Fund for Scheduled Castes (VCF-SC)** under the Ministry of Social Justice and Empowerment.

Thrishanku Technologies Private Limited has established a state-of-the-art electronics design and manufacturing facility dedicated to the production of printed circuit boards (PCBs), radar systems and EDGE AI devices. The company provides advanced electronic manufacturing services to reputed organisations, including L&T, BEL, DRDO laboratories, ECIL, Astra Microwave Products Ltd., Capgemini, Wipro and Cypress. Recognising the project's strategic importance, the Venture Capital Fund for Scheduled Castes extended financial assistance of **₹4.47 crore** in **2022** through venture capital assistance comprising equity and optionally convertible debentures.



Suneel Kumar Sirigiri

Electronics Design, Radar Systems & EDGE AI Manufacturing Facility

The financial assistance enabled the company to establish a world-class electronics manufacturing facility at the KIADB Hi-Tech Defence & Aerospace Park. The support facilitated the procurement of advanced machinery, testing instruments and software tools, strengthened the company's capabilities in radar systems and EDGE AI product development, and generated skilled employment opportunities in the technology sector.

The impact of the intervention has been significant. Today, the enterprise has generated direct employment for **30 professionals**, including **8 Scheduled Caste employees** and **22 non-Scheduled Caste employees**. It has created assets worth **₹7 crore**, achieved a **net worth of ₹3.92 crore**, generated **revenue of ₹2.85 crore**, and recorded a **profit of approximately ₹4 lakh**. The company has also established strong business linkages with India's defence, aerospace and industrial sectors, contributing to the vision of **Make in India** and **Atmanirbhar Bharat**.



Electronics Design, Radar Systems &

Mr. Suneel Kumar Sirigiri, Director

Reflecting on the journey, Mr. Suneel Kumar Sirigiri said:

"The concessional finance received under the Venture Capital Fund for Scheduled Castes (VCF-SC) enabled us to transform a technology-driven vision into a world-class electronics manufacturing enterprise. Today, Thrishanku Technologies is contributing to India's defence and aerospace ecosystem under the 'Make in India' initiative while creating skilled employment opportunities and demonstrating the potential of SC-led innovation in advanced technology sectors."

Electronics Design, Radar Systems & EDGE AI Manufacturing Facility

The success of Thrishanku Technologies Private Limited demonstrates how targeted financial support under the Venture Capital Fund for Scheduled Castes is empowering Scheduled Caste entrepreneurs to establish globally competitive enterprises in advanced technology sectors. By promoting innovation, strengthening indigenous manufacturing capabilities and generating quality employment, the Ministry of Social Justice and Empowerment continues to foster inclusive entrepreneurship and contribute towards building an **Atmanirbhar Bharat** driven by technology, innovation and social empowerment.

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