

Cabinet approves scheme of Chemical Parks “Bharat Audyogik Vikas Yojana Rasayan (BHAVYA Rasayan)”

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The Union Cabinet chaired by the Prime Minister Shri Narendra Modi has approved **Bharat Audyogik Vikas Yojana Rasayan** or **BHAVYA - Rasayan Scheme** for establishing three dedicated Chemical Parks in the country. The Scheme was announced in the Union Budget of FY 2026–27.

The Scheme will have a total financial outlay of **Rs.3,030 crore**, with Rs.3,000 crore towards meeting the cost of establishing the Common Infrastructure Facilities and Basic Utilities inside the park and Rs. 30 Crores as administrative expenditure. The scheme would run for a period of 5 years from FY 2026-27 to FY 2030-31.

In terms of the said scheme, **the Centre would provide a grant of up to Rs.1,000 crore per park**. This will be subject to **minimum contribution of Rs.500 crore** by the concerned State Government.

BHAVYA Rasayan Scheme is expected to bring the following benefits to the economy:

- It will promote development of the Chemical industry along the whole value chains including upstream, downstream and ancillary industries promoting efficient utilization of resources, leading to lower logistics cost.
- Through shared Common Infrastructure Facilities and Basic Utilities, keeping the needs of chemicals industry in mind, it will lead to enhanced cost competitiveness and will make the Indian Industry globally competitive.
- It will help the Indian Chemical industry better integrate in Global Value Chains leading to greater exports and higher import substitution.
- It will promote development of Indian Chemical industry in a sustainable way by creating an environment friendly ecosystem which will consist of centralized facilities such as Common Effluent Treatment Plant, Treatment, Storage, and Disposal Facility, and Hazardous Waste Management infrastructure. It will ensure better compliance management with environmental regulations, thereby promoting development of industry in eco-friendly manner.
- Development of Chemical sector will lead to a cascading effect through enhanced development of downstream sectors of the economy as well, thereby leading to higher employment generation and greater development of the economy, helping achieve the goal of Viksit Bharat @ 2047.

Recognising that this sector produces Chemicals and Petrochemicals which are used in various downstream industries such as Agriculture, Textiles, Pharmaceuticals, Nutraceuticals, Construction, Automobile, Electronics, introducing BHAVYA Rasayan Scheme shall facilitate development of the sector by attracting domestic and foreign investments, enhancing domestic production capacity and generating employment. It will boost the global competitiveness of the sector thereby, promoting Atmanirbharta.

In terms of the said Scheme, the Centre will facilitate development of three dedicated Chemical Parks by the State Governments under Challenge Route. Each such park will have a minimum contiguous area of 8 sq. km. (minimum 2,000 acres) of encumbrance-free land. These parks will provide plug-and-play infrastructure, in the form of Common Infrastructure Facilities and Basic Utilities for the chemical industry such as:

- Common Effluent Treatment Plant (CETP),
- Treatment, Storage, and Disposal Facility (TSDF),
- Water supply and distribution systems,
- Solvent recovery and distillation facilities,
- Steam generation and distribution network,
- Interconnected pipeline network,
- Logistics and warehousing facilities.

MJPS

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