



# **Udyam Registration Portal and the Udyam Assist Platform, two landmark digital initiatives of the Ministry of Micro, Small and Medium Enterprises are formalizing enterprises, expanding access to Government support and strengthening the MSME ecosystem**

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**These initiatives are empowering Women, SC/ST entrepreneurs, rural enterprises, traditional artisans, first-generation entrepreneurs and youth-led start-ups by making Government support more accessible and inclusive**

प्रविष्टि तिथि: 14 JUL 2026 2:08PM by PIB Delhi

India's entrepreneurial landscape is witnessing a remarkable transformation. As the nation moves towards becoming a global manufacturing and innovation hub, entrepreneurship is emerging as one of the strongest drivers of economic growth, employment generation and inclusive development. Today, millions of individuals are moving beyond the conventional search for jobs and creating enterprises that generate livelihoods for themselves and others.

At the centre of this transformation is the **Udyam Registration Portal** and the **Udyam Assist Platform**, two landmark digital initiatives of the Ministry of Micro, Small and Medium Enterprises. These platforms are formalizing enterprises, expanding access to Government support and strengthening the MSME ecosystem.

## **Formalising MSME**

Udyam Registration Portal provides official identity to Micro, Small and Medium Enterprises through a simple, paperless, self-declaration-based and free-of-cost online registration process.

The Udyam Assist Platform complements this initiative by bringing informal micro enterprises into the formal economy. It enables enterprises that may not yet have GST registration or are not covered under the Income Tax system to receive formal recognition as micro enterprises through verified data submitted by

authorised Udyam Assist Partners. Together, these platforms are creating a more inclusive ecosystem by ensuring that even the smallest enterprises can become part of India's formal economy.

Through the Udyam Assist Platform, authorised partners such as banks, NBFCs and other lending institutions help these enterprises obtain formal recognition as Udyam Assist Certificate holders, enabling them to access various Government initiatives meant for micro enterprises. The platform is playing a crucial role in expanding financial inclusion and strengthening grassroots entrepreneurship.

### **Udyam Registration Process**

The Udyam Registration process has been designed to be quick, transparent and hassle-free.

**Step 1:** Visit the Udyam Registration Portal.

**Step 2:** Enter Aadhaar details of the proprietor, partner or authorised signatory.

**Step 3:** Validate PAN details.

**Step 4:** Fill in enterprise details such as business name, address, bank details and business activities.

**Step 5:** Submit the application through self-declaration.

**Step 6:** Upon successful verification, an e-Certificate with a unique Udyam Registration Number is generated instantly.

### **Benefits of Udyam Registration**

Obtaining Udyam Registration opens the door to a wide range of Government support measures designed to help MSME grow.

#### **Access to Government Schemes**

Registered MSME become eligible to avail benefits under various schemes of the Ministry of MSME on finance, technology upgradation, quality certification, skill development, market access and entrepreneurship promotion.

#### **Easier Access to Institutional Credit**

Udyam Registration helps enterprises establish their formal identity, making it easier to approach banks and financial institutions for business loans and credit support.

#### **Protection against Delayed Payments**

Registered MSME can seek protection relating to delayed payments from buyers, helping improve business cash flow. The MSME Online Dispute Resolution (ODR) Portal is a digital platform, which facilitate the speedy, transparent, and cost-effective resolution of delayed payment disputes involving Micro and Small Enterprises. The portal enables end-to-end online dispute resolution, from filing a claim to conciliation, arbitration, and final resolution.

#### **Participation in Public Procurement**

Udyam-registered enterprises can participate in Government procurement opportunities and benefit from procurement policies aimed at promoting MSME.

#### **Access to Quality and Technology Support**

MSME can avail assistance for quality certification, technology upgradation, lean manufacturing, digitalisation and productivity enhancement through various Ministry initiatives.

## **Market Promotion**

Registered enterprises can participate in domestic and international exhibitions, trade fairs and buyer-seller meets organised under different MSME programmes to expand their market reach.

## **Driving Inclusive Growth**

The combined impact of the Udyam Registration Portal and the Udyam Assist Platform extends beyond business registration. These initiatives are empowering Women, SC/ST entrepreneurs, rural enterprises, traditional artisans, first-generation entrepreneurs and youth-led start-ups by making Government support more accessible and inclusive.

By simplifying the registration process and expanding the formal MSME base, these digital platforms are helping transform entrepreneurial aspirations into successful enterprises, contributing significantly to the vision of Viksit Bharat@2047.

Today, more than 8.9 crore enterprises have been registered on the Udyam Registration Portal and Udyam Assist Platform, providing employment to over 38 crore people across the country.

For more information visit at: <https://www.udyamregistration.gov.in/>

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