

India's Steel Sector Records Growth in Q1 FY 2026

प्रविष्टि तिथि: 06 JUL 2026 4:35PM by PIB Delhi

1. Steel Production & Prices

1a. Production Overview (in Mt)

Production	Jun 2026	Jun 2025	YoY %	Apr-Jun 2026	Apr-Jun 2025	CPLY %
Crude Steel	14.1	13.5	3.9	42.1	40.8	3.0
Hot Metal	7.9	7.9	-0.3	23.5	23.2	1.4
Finished Steel	13.8	13.0	6.0	41.0	38.7	5.9

1b. Producer wise Production (Apr-Jun 2026) (in Mt)

Producer	Annual Crude Steel Capacity	Crude Steel Production	Finished Steel Production	Hot Metal Production
Top 7	117.4	23.2	21.8	21.8
Remaining producers	104.5	18.9	19.2	1.7
TOTAL	221.9	42.1	41.0	23.5
Public Sector Share (%)	13.9	15.7	13.0	30.4

Top 7 includes SAIL, RINL, NSL, TSL Group, AM/NS, JSL(JSPL), JSW Group

1c. Steel Prices (in ₹/tonne)

Product	Apr-26	May-26	Jun-26	MoM %	YoY %
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TMT (10 mm)	63,893	63,053	60,068	-4.7%	4.4%
HR Coil (2 mm)	70,588	70,460	70,108	-0.5%	11.2%
CR Coil (0.63 mm)	78,410	77,915	77,053	-1.1%	11.4%
GP Sheet (0.63 mm)	89,203	89,013	86,505	-2.8%	15.8%

Note: Prices are inclusive of GST and shown in ₹/tonne, based on average prices from four metro cities—Kolkata, Delhi, Mumbai, and Chennai. All prices are as on the second fortnight of each month.

2. Demand (in Mt)

Indicator	Jun 2026	Jun 2025	YoY %	Apr-Jun 2026	Apr-Jun 2025	CPLY %
Finished Steel Consumption	14.2	13.2	7.2	41.6	38.4	8.3

3. Trade Dynamics

3a. Finished Steel — Import & Export

Indicator	Unit	Jun-26	Jun-25	YoY %	Apr-Jun 2026	Apr-Jun 2025	CPLY %
Imports	‘000 t	695.7	440.5	57.9	2063.9	1383.7	49.2
	Rs Crore	6913.3	4517.3	53.0	20214.5	14018.7	44.2
Exports	‘000 t	616.2	446.2	38.1	1592.8	1212.5	31.4
	Rs Crore	4674.0	3256.9	43.5	12475.2	9776.0	27.6
Net Trade Position	India was net importer of finished steel in terms of quantity for the period of Apr-Jun 2026						

4. Raw Materials

4a. Domestic Raw Material Prices (in ₹/tonne)

Commodity	May 2026	Jun 2026	MoM Change
NMDC Iron Ore Baila Lump (65.5%, 10-40 mm)	5500	5700	3.6%
NMDC Iron Ore Baila Fines Baila Fines (64%, -10 mm)	4700	4850	3.2%
MOIL Manganese Ore Lump (Mn 37%, Fe 7.5%)	20532	19505	- 5.0%
Scrap — HMS II	42533	40665	- 4.4%

5. Key Indices

Index	Apr 2026	May 2026	Jun 2026	MoM Change	YoY Change
Nifty Metal Index (avg.)	12,471.9	13,224.9	12,971.9	-1.9%	39.3%
PMI Manufacturing Index	54.7	55.0	54.2	-1.5%	-7.2%
Baltic Dry Index (avg.)	2,442.8	3,048.9	2779.9	-8.8%	64.9%

Source: NSE, S&P Global, Trading Economics

6. Policy Initiatives/Industry Initiatives

The Ministry of Steel highlighted its digital transformation agenda through the Chintan Shivir held on 24th June 2026 on Digitalisation in the Steel Sector, encouraging adoption of artificial intelligence, automation, digital mining, predictive maintenance and smart manufacturing technologies. The initiative supports improved operational efficiency and sustainable growth across the Indian steel industry.

The Ministry of Steel granted Miniratna Category-I status to MECON Limited, recognizing its consistent financial performance and operational excellence. The new status provides greater financial and operational autonomy, enabling faster project execution and business expansion.

DGTR, Ministry of Commerce and Industry initiated an anti-dumping investigation into hot-rolled flat steel imports from China, Japan, and Russia following complaints of unfair pricing. The probe aims to protect domestic steel manufacturers from injury caused by dumped imports.

SAIL has further strengthened the nation's naval capabilities by supplying the entire 5,700 tonnes of special steel used in three recently commissioned Indian Navy vessels: the advanced stealth frigate INS Dunagiri, the anti-submarine warfare shallow watercraft INS Agray, and the survey vessel (large) INS Sanshodhak.

NMDC reported iron ore production of 5.15 million tonnes in June 2026, up 44% year-on-year, while sales increased 11% to 3.98 million tonnes. During Q1 FY 2026-27 (Apr–Jun), cumulative production reached 15.10 million tonnes, reflecting strong operational performance despite the monsoon season and

continued demand from domestic steel producers.

The country's steelmaking capacity remained at 221.9 Mtpa, supporting progress toward the National Steel Policy target of 300 Mtpa by 2030. JSW Group announced the commencement of construction of its proposed integrated steel plant of 2 MTPA in Kadapa, Andhra Pradesh.

7. Green Steel Initiatives

SAIL Rourkela Steel Plant has launched a CO₂ Dashboard, a first-of-its-kind digital platform with 100% ERP-SAP based data integration to strengthen its decarbonisation efforts.

Barsua-Taldih Iron Mines of SAIL recently celebrated Van Mahotsav 2026 with a plantation drive.

Source: Provisional JPC data for Jun 2026. Mt = Million Tonnes; Mtpa = Million Tonnes Per Annum; MoM = Month-on-Month; YoY = Year-on-Year; CPLY = Corresponding Period Last Year.

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