

TATA Motors also joins the Government of India scheme to provide discounts for the replacement of old trucks and buses in Delhi-NCR

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The Memorandum of Understanding (MoU) under the Government of India's scheme for replacement of old trucks and buses in the Delhi–NCR region was signed today between the Ministry of Road Transport and Highways (MoRTH) and Tata Motors.

Under the agreement, the OEM will provide an 8 per cent discount on the ex-showroom price of eligible trucks and buses purchased under the scheme. For electric vehicles, the discount shall be capped at the discount applicable to an Internal Combustion Engine (ICE) vehicle of the equivalent Gross Vehicle Weight (GVW) category.



In addition to the 8 per cent discount offered by participating OEMs, the Central Government will provide 5 per cent interest subvention and fixed monthly fuel vouchers for a period of five years. Participating State Governments will provide up to 100 per cent concession on motor vehicle tax for a period of ten years and waiver of registration fees for eligible beneficiaries under the scheme.

Earlier in the week, Ashok Leyland and Switch Mobility have also signed the MoU with the Government for implementation of the scheme. Together, these companies have around 50% of the market share in trucks and buses.

GDH/DS

(रिलीज़ आईडी: 2274810) आगंतुक पटल : 479
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