



PM Modi to Release ₹2,400 Crore Incentives Under Viksit Bharat Rozgar Yojana; Pune to Host Grand Events Across 4 Locations

First-Time Employees to Receive Incentive of up to ₹15,000

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Prime Minister Narendra Modi will distribute an incentive amount of ₹2,400 crore tomorrow (Friday, June 19) under the Pradhan Mantri Viksit Bharat Rozgar Yojana (PM-VBRY). As part of this initiative, regional-level events are being organized at around 200 locations across India, particularly in areas with major industrial and employment hubs. This includes four locations in Pune, where the live streaming of PM Modi's national event will also be broadcast. This information was shared by the Employees' Provident Fund Organisation (EPFO), Pune Division.

These events will witness the participation of employers, employees, industry representatives, and other stakeholders. As part of the programme, employers will ceremonially hand over appointment letters to newly recruited employees, symbolizing the Scheme's role in fostering employment generation and facilitating the transition of young workers into the formal economy.

The event will be conducted simultaneously by the four Regional Offices located in Pune on 19.06.2026 from 03.30 P.M. onwards at the following venues:-

1. Regional Office, Pune Cantt -Venue - Swami Vivekanand Hall, MIT College of Engineering, Paud Road, Kothrud, Pune 411038
2. Regional Office, Pune Akurdi- Venue - Quality Circle Excellence Centre, Plot No J/P, 10, Telco Bhosari Rd, Ganesh Nagar, MIDC, Bhosari, Pune, Pimpri-Chinchwad, Maharashtra 411026
3. Regional Office, Pune Hinjawadi - Venue - JSPM Rajarshi Shahu College of Engineering, Tathawade, C Building 3rd floor auditorium, Pimpri Chinchwad, Pune 411033
4. Regional Office, Pune Viman Nagar- Venue - MIT Art, Design and Technology University, Raj Baugh Campus, Pune-Solapur Highway, Next to Bharat Petrol Pump, Loni Kalbhor, Pune - 412201

The Government of India has launched the Pradhan Mantri Viksit Bharat Rojgar Yojana (PMVBRY), formerly known as the Employment Linked Incentive (ELI) Scheme, with the objective of promoting employment generation, enhancing employability, and expanding social security coverage across all sectors of the economy, with a special emphasis on the manufacturing sector.

Under the Scheme, while the first-time employees will get one month's wage (up to Rs 15,000/-), the employers will be given incentives for a period to two years for generating additional employment, with extended benefits for another two years for the manufacturing

sector.

With a total outlay of ₹99,446 crore, PMVBRY aims to facilitate the creation of over 3.5 crore jobs across the country over a period of two years. Out of these, approximately 1.92 crore beneficiaries are expected to be first-time entrants into the formal workforce. The benefits under the Scheme are applicable to jobs created between 1 August 2025 and 31 July 2027.

The Scheme comprises two components:

Part A – Incentive to First-Time Employees:

Under this component, first-time employees registered with EPFO and earning wages up to ₹1 lakh per month are eligible to receive an incentive equivalent to one month's wage, up to a maximum of ₹15,000, in two instalments. The first instalment is payable after completion of six months of continuous service, while the second instalment is payable after twelve months of service and completion of a financial literacy programme. A portion of the incentive is retained in a savings instrument/deposit account for a fixed period to encourage long-term savings habits among young workers.

Part B – Support to Employers:

This component incentivizes employers for generating additional employment across all sectors. Employers will receive incentives of up to ₹3,000 per month per additional employee for a period of two years, provided the employee remains in sustained employment for at least six months. For the manufacturing sector, these incentives are extended for an additional two years, covering the third and fourth years as well. To qualify, EPFO-registered establishments must recruit at least two additional employees (for establishments with fewer than 50 employees) or five additional employees (for establishments with 50 or more employees).

All payments to first-time employees under Part A are made through Direct Benefit Transfer (DBT) using the Aadhaar Bridge Payment System (ABPS), while incentives to employers under Part B are credited directly to their PAN-linked bank accounts.

The PMVBRY Scheme is expected to catalyse job creation, particularly in the manufacturing sector, while encouraging youth participation in the formal workforce. The Scheme will also contribute substantially towards the formalization of employment and the expansion of social security coverage among millions of workers across the country.

To mark the successful implementation of the Scheme, a National-Level PMVBRY Event will be held under the gracious presence of the Hon'ble Prime Minister of India on 19 June 2026 at Vigyan Bhawan, New Delhi. During the event, benefits amounting to approximately ₹2,400 crore will be disbursed to eligible beneficiaries under the Scheme.

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