



CCI approves subscription of certain equity shareholding by Kedaara Pearl Holding and Kedaara Capital Fund IV AIF in Axis Finance Limited

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The Competition Commission of India (CCI) has approved subscription of certain equity shareholding by Kedaara Pearl Holding and Kedaara Capital Fund IV AIF in Axis Finance Limited.

The proposed combination relates to a subscription of certain equity shareholding by Kedaara Pearl Holding and Kedaara Capital Fund IV AIF (collectively, the 'Acquirers') in Axis Finance Limited (Target).

The Acquirers are investment vehicles which belong to the Kedaara Group.

The Target is engaged in the provision of a range of financial services, including wholesale lending, MSME financing, retail loans to individuals and businesses across India, and the distribution of insurance products.

Detailed order of the Commission will follow.

NB/ONP

(रिलीज़ आईडी: 2273668) आगंतुक पटल : 327
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