



CCI approves acquisition of certain shareholding in Shriram Life Insurance Company by Sanlam Emerging Markets (Mauritius) Ltd

प्रविष्टि तिथि: 10 JUN 2026 4:55PM by PIB Delhi

The Competition Commission of India (CCI) has approved acquisition of certain shareholding in Shriram Life Insurance Company Limited by Sanlam Emerging Markets (Mauritius) Ltd.

The proposed combination envisages acquisition of 2.80% of the expanded equity capital of Shriram Life Insurance Company Limited (SLIC) through a preferential issue by Sanlam Emerging Markets (Mauritius) Ltd. (SEMM).

SEMM, incorporated in Mauritius, is a part of Sanlam Group of South Africa. It is a strategic partner of Shriram Group and has investment in India in various Shriram Group entities.

SLIC is a life insurance company, registered with IRDAI and engaged in the business of effecting contracts of insurance upon human life, develop and market a variety of products in the life insurance business, unit-linked life insurance products, and any other activity within the ambit of provisions of Insurance Act, 1938.

Detailed order of the Commission will follow.

NB/ONP

(रिलीज़ आईडी: 2271195) आगंतुक पटल : 223
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