

India's Engineering Exports Hit Record \$122.43 Billion; Government and Industry Reiterate Commitment to Global Growth

Department of Commerce, DGFT, and EEPC India Highlight 12-Year Growth Journey and Future Export Roadmap at Goa Press Conference

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India's engineering exports have witnessed a significant surge, rising from approximately \$70 billion in the 2014-15 fiscal year to a record \$122.43 billion in 2025-26. This growth reflects the expanding strength, resilience, and global competitiveness of the country's manufacturing sector, stated Shri Vimal Anand, Joint Secretary, Department of Commerce, Government of India.



Shri Vimal was speaking at a press conference jointly organized in Goa today by the Department of Commerce (Government of India), the Directorate General of Foreign Trade (DGFT), and EEPC India to highlight the unprecedented growth in India's engineering exports over the past 12 years.

Addressing the media, Shri Vimal Anand, Joint Secretary, Department of Commerce, Ministry of Commerce and Industry, Government of India, said that engineering exports have emerged as the largest contributor to India's merchandise exports, accounting for nearly 28 per cent of the country's total merchandise exports. He noted that the sector has demonstrated exceptional resilience despite global geopolitical uncertainties, supply chain disruptions and changing trade dynamics.



Shri Anand stated that Indian engineering products today enjoy a strong presence across major global markets, including North America, the European Union and other advanced economies, reflecting the quality and reliability of Indian manufacturing. He emphasized that exports continue to play a vital role in economic growth, employment generation and integration into global value chains.



Highlighting the Government's export promotion efforts, he said that continuous engagement with industry stakeholders has enabled timely policy interventions and effective responses to emerging challenges. He noted that close coordination between Government and exporters proved particularly valuable during recent disruptions in trade routes and logistics networks arising from geopolitical developments in the West Asia region.

Referring to market access initiatives, Shri Anand said that India's Free Trade Agreements with key partners, including the United Kingdom, European Union, United Arab Emirates, Australia and EFTA countries, are creating new opportunities for Indian exporters by reducing trade barriers and improving competitiveness.

He further highlighted that initiatives such as the Market Access Initiative (MAI) Scheme, Brand India Engineering Campaign, Production Linked Incentive (PLI) Scheme, National Single Window System (NSWS), Quality Control Orders (QCOs) and the One District One Product (ODOP) Scheme have significantly strengthened India's export ecosystem. As a result, engineering exports have achieved three consecutive years of record performance, rising from USD 109.3 billion in FY 2023-24 to USD 116.67 billion in FY 2024-25 and USD 122.43 billion in FY 2025-26.

Shri Ashwin R. Golapkar, Deputy Director General of Foreign Trade, Regional Authority Mumbai, outlined several policy initiatives that have contributed to the sector's growth. He highlighted the Export Promotion Mission, with an outlay of ₹25,060 crore for the period 2025–31, which seeks to provide a unified digital framework for export promotion and support.

He also elaborated on reforms under the Foreign Trade Policy, which focus on creating a district-driven, digital and MSME-friendly export ecosystem. The DGFT Trade Connect Platform, he said, serves as a single-window interface connecting exporters with DGFT, Export Promotion Councils, Indian Missions abroad and EXIM Bank, while enabling better utilisation of Free Trade Agreements and market intelligence tools.

Shri Golapkar added that schemes such as the Interest Equalisation Scheme and the Emergency Credit Line Guarantee Scheme (ECLGS) have played an important role in ensuring affordable export finance and liquidity support, particularly for MSMEs.

Speaking on the occasion, Shri Pankaj Chadha, Chairman, EEPC India, said that India remains one of the world's fastest-growing major economies, supported by strong macroeconomic fundamentals and a resilient domestic market. He noted that the engineering sector continues to be among the country's most dynamic industrial sectors and a key pillar of export growth.

Highlighting the contribution of the western region, Shri Chadha said that the region accounted for nearly 39 per cent of India's engineering exports, with exports valued at USD 47.5 billion during FY 2025-26. He observed that while global trade continues to face challenges from slowing demand, financial tightening and currency volatility, Indian exporters have remained resilient with the support of targeted Government interventions.

Shri Adhip Mitra, Executive Director and Secretary, EEPC India, expressed appreciation for the Government's continued support to the engineering sector. He highlighted several upcoming initiatives, including the Bharat Trade Net digital trade platform, expansion of credit guarantee coverage for exporting MSMEs and customs duty rationalisation measures, which are expected to further strengthen India's export competitiveness.

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