

Union Minister for MSME, Shri Jitan Ram Manjhi Reviews Measures to Protect MSME from Potential Impact of West Asia Crisis

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Union Minister for Micro, Small and Medium Enterprises (MSME), Shri Jitan Ram Manjhi, along with Minister of State for MSME, Sushri Shobha Karandlaje held a high-level review meeting with senior officials of the Ministry on June 02, 2026 at Kartavya Bhavan, New Delhi, to assess any impact of geopolitical developments in West Asia on India's MSME sector.



The meeting involved a comprehensive review of availability and prices of raw material due to disruption of global supply chains, exports and imports, and gas related issues, transportation and logistics, and working capital concerns of the MSME sector. The Minister directed to closely monitor the evolving situation and develop timely and appropriate strategies to effectively address any potential challenges arising from the global developments.

Addressing the meeting, the Minister underscored the critical role of the MSME sector in India's economic growth, describing it as the backbone of the economy. He noted that the sector not only generates employment for millions of people but also makes a substantial contribution to the country's manufacturing output and exports. He reaffirmed the Government's unwavering commitment to safeguarding the interests of MSME entrepreneurs and ensuring the sector's continued growth and resilience.

Shri Manjhi further highlighted that under the leadership of Hon'ble Prime Minister through initiatives such as Aatmanirbhar Bharat, Credit Guarantee Scheme for Micro and Small Enterprises (CGSMSE), digital empowerment and financial inclusion have strengthened the MSME sector's resilience and global competitiveness.



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