

“PRARAMBH–2026” Outreach Event on Income Tax Act 2025 at Kautilya Bhawan Mumbai

Stakeholders from Trade & Industry participate in session on International Taxation and Transfer Pricing under the new Income Tax Act 2025

Posted On: 22 MAY 2026 6:26PM by PIB Mumbai

Mumbai, 22 May 2026

“PRARAMBH–2026,” an Outreach Event on the New Income-tax Act, 2025 and New Income-tax Rules, 2026 was organised today by the Income Tax Department, CCIT (International Taxation and Transfer Pricing), West Zone, Mumbai, under the theme “Bridging Borders, Building Trust.” The outreach initiative was aimed at creating awareness and enhancing stakeholder understanding of the provisions of the new Income-tax Act, 2025 and the Income-tax Rules, 2026, with special emphasis on International Taxation and Transfer Pricing.

Central Board of Direct Taxes (CBDT), Member (Legislation) Shri Prasenjit Singh, graced the occasion as the Chief Guest. Principal Chief Commissioner of Income Tax (International Taxation), New Delhi Ms. Monica Bhatia, was the Guest of Honour. The event was hosted by Chief Commissioner of Income Tax (International Taxation), West Zone, Mumbai Shri Mohit Jain, delivered the Welcome Address, underlining the Department’s commitment to meaningful and direct engagement with key stakeholders on the landmark legislative reform represented by the Income-tax Act, 2025.

In his address, CBDT Member (Legislation) Shri Prasenjit Singh, emphasised that the Income-tax Act, 2025 is a simplified, progressive, and taxpayer-friendly legislation aimed at enhancing transparency, reducing complexities, and promoting ease of compliance in the evolving tax administration system. He highlighted the importance of proactive engagement between the Department and stakeholders in ensuring a smooth transition to the new legislative framework.

Pr. CCIT (International Taxation), New Delhi, Ms. Monica Bhatia, in her Opening Remarks, drew attention to the significance of the International Taxation and Transfer Pricing provisions under the new Act and encouraged stakeholders to engage constructively with the Department for effective compliance. This was followed by a Short Video presentation on the Income-tax Act, 2025, familiarising participants with the key legislative and regulatory developments introduced under the new tax framework.

An interactive technical session on “Ushering in the New Income-tax Act, 2025 & New Income-tax Rules, 2026 – Special Focus on International Taxation & Transfer Pricing” was conducted by senior officers of the Department. The session provided detailed insights into the provisions of the new Act and Rules, including a comparative overview vis-à-vis the Income-tax Act, 1961, enabling participants to appreciate the scope and implications of the transition.

The programme also featured an Interactive Panel Discussion on Taxpayers' Concerns on the New Income Tax Act, 2025 & New Income Tax Rules, 2026, followed by a comprehensive questions and answer and Open House Session with stakeholders, wherein participants raised several queries and sought clarifications on issues relating to the provisions in the New IT Act and new/merged forms and rules in IT rules 2026, transitional provisions from the Income-tax Act, 1961 to the new Income-tax Act, 2025, and provisions relating to International Taxation and Transfer Pricing. All queries were comprehensively addressed by senior officers of the Department.

The programme also featured a demonstration of 'Kar Saathi', the Income Tax Department's newly introduced AI-powered chatbot designed to provide taxpayers with real-time guidance and assistance on tax-related queries, which was received with considerable interest by the participants.

The outreach programme was widely appreciated by participants from trade and industry for its informative, practical, and interactive approach towards taxpayer education and stakeholder engagement.





* * *

PIB Mumbai | Nitin Fulluke/Darshana Rane

Follow us on social media: [@PIBMumbai](https://twitter.com/PIBMumbai) [/PIBMumbai](https://facebook.com/PIBMumbai) [/pibmumbai](https://instagram.com/pibmumbai) [pibmumbai\[at\]gmail\[dot\]com](mailto:pibmumbai[at]gmail[dot]com) [/PIBMu](https://youtube.com/PIBMumbai)
mbai [/pibmumbai](https://pibmumbai.gov.in)

(Release ID: 2264271) Visitor Counter : 137

Read this release in: Marathi