DFS organises Half-Day Workshop on Insolvency and Bankruptcy (Amendment) Act, 2026

Workshop deliberates on impact of recent IBC amendments on banking sector and insolvency resolution ecosystem

Secretary, DFS highlights role of IBC in strengthening credit discipline and enabling value maximisation of stressed assets

More than 8,800 CIRPs admitted under the Code till December 2025; creditors realise over ₹4.11 lakh crore through approved resolution plans

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The Department of Financial Services (DFS), Ministry of Finance, organised a half-day workshop on the Insolvency and Bankruptcy (Amendment) Act, 2026 in New Delhi today. The workshop was chaired by Shri M. Nagaraju, Secretary, DFS and attended by senior officials from the Ministry of Corporate Affairs (MCA), Insolvency and Bankruptcy Board of India (IBBI), leading legal experts, senior executives and officials from public sector banks and other financial institutions, namely, National Asset Reconstruction Company Limited (NARCL), India Debt Resolution Company Limited (IDRCL) and ASREC (India) Limited.

The workshop was organised with the objective of deliberating upon the impact of the recent amendments to the Insolvency and Bankruptcy Code (IBC) on the banking sector and strengthening stakeholder understanding regarding implementation of the amended provisions of the Code.

It was highlighted during the workshop that till December 2025, more than 8,800 Corporate Insolvency Resolution Processes (CIRPs) had been admitted under the Code, with creditors realising over ₹4.11 lakh crore through approved resolution plans and more than 4,000 corporate debtors being rescued through resolution, settlements, withdrawals or appeal-related closures.

Shri M. Nagaraju, Secretary, DFS highlighted the role played by the IBC in establishing a time-bound and creditor-driven insolvency resolution framework in the country. He stated that the Code has strengthened repayment discipline and shifted the focus from liquidation towards revival and value maximisation of stressed businesses. On the recent amendments relating to group insolvency, cross-border insolvency and creditor-initiated insolvency resolution process, he emphasised that these reforms would further strengthen the insolvency framework and address delays in resolution.

Shri Ravi Mital, Chairperson, IBBI emphasised the role of the IBC in strengthening institutional capacity, fostering creditor confidence and promoting transparency in insolvency resolution processes. He noted that the recent amendments would improve coordination among stakeholders and ensure that the insolvency resolution framework remains efficient, fair and future-ready.

The workshop featured presentations by MCA and IBBI on the recent amendments and their implications for the Committee of Creditors (CoC) and other stakeholders. The discussions facilitated greater clarity on legal and operational aspects relating to the implementation of the amended provisions of the Code.

In his closing remarks, Shri Sanjay Lohiya, Special Secretary, DFS acknowledged the important role played by the IBC in accelerating resolution processes, improving recoveries and maximising asset value. He also highlighted the need for continued efforts to address delays, capacity constraints and prolonged litigations, while noting that the IBC has contributed significantly towards improving the ease of doing business in India.

The workshop concluded with deliberations that reinforced the importance of effective and timely resolution of stressed assets in line with the Government's vision of a strong, transparent and efficient financial system.

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