CBI Court Sentences Accused to Three Years RI in Bank Fraud Case

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The CBI Court, Kolhapur, Maharashtra, today, i.e., 11.05.2026, has sentenced the accused Yasin K Shaikh (Private Person), to Rigorous Imprisonment (RI) for Three Years with a Fine of Rs. 14,000 in a bank fraud case.The Central Bureau of Investigation (CBI) registered the instant case on 29.12.2011 based on a complaint from Canara Bank. It was alleged that the accused Yasin Shaikh, in conspiracy with bank officers, availed fraudulent ‘canmobile’ loan of Rs. 5 lakhs towards purchase of Hyundai car which was already owned by the accused, by presenting false and forged documents and by suppression of the fact regarding the previous sanction of a loan for purchase of the same vehicle, already owned by the borrower. In brief, the accused was sanctioned loan for the purchase of his own vehicle, that too twice, which was beyond the delegated financial powers of the public servants and in gross violation of bank guidelines. The Court, after the trial, convicted and sentenced the accused accordingly.

Source: CBI

PIB Mumbai | Sriyanka Chartterjee/ Priti Malandkar