



India and Republic of Korea Sign MoU to Strengthen Cooperation in MSME Sector

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During the ongoing visit of the delegation led by H.E. Lee Jae Myung, President of the Republic of Korea, to India, the Ministry of Micro, Small and Medium Enterprises signed a Memorandum of Understanding (MoU) with the Ministry of SMEs and Startups on April 20, 2026, to strengthen bilateral cooperation in the MSME sector.

The MoU establishes a structured framework for collaboration between the two Ministries, enabling sustained dialogue on key MSME-related issues and facilitating the exploration of mutually beneficial opportunities. It seeks to promote a deeper understanding of each other's MSME ecosystems and enhance engagement between stakeholders.

The agreement aims to boost trade and investment by fostering cooperation through the exchange of information and experts, sharing of best practices, business matchmaking, and technical and economic collaboration. It also supports joint initiatives to strengthen linkages between MSMEs of both countries.

This partnership marks a significant step towards deepening India-Korea economic cooperation and underscores the shared commitment to empowering MSMEs as key drivers of inclusive growth, innovation, and employment generation.

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