Shri Anurag Kapil takes charge as Director (Finance), NMDC

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Shri Anurag Kapil, a 1998 batch officer of the Indian Railway Accounts Service (IRAS), has assumed charge as Director (Finance) at NMDC Limited, India's largest iron ore producer, on Tuesday.

In a career spanning over 26 years across Indian Railways and CPSUs, Shri Kapil brings a blend of operational expertise and strategic vision in financial management and public sector governance. He has held key positions in Indian Railways including Senior Divisional Finance Manager, FA&CAO (Traffic), FA&CAO (Finance & General) and Deputy Chief Vigilance Officer, and has also served as Director in the Ministry of Coal, handling critical policy and sectoral assignments.

Prior to joining NMDC, he was serving as Executive Director, Finance (Expenditure) at the Railway Board, where he was responsible for financial policy matters, expenditure management, planning, project monitoring and productivity analysis for Indian Railways. He has also played a key role in strengthening PSU governance, including initiatives related to capital restructuring, MoUs, disinvestment proposals and financial approvals across Railway CPSEs.

In his years of service, Shri Kapil has demonstrated strong leadership in financial oversight, policy formulation and strategic planning. His experience spans government accounting, project evaluation, PPP frameworks, contract management and arbitration, supported by expertise in budgetary control, cost-benefit analysis and program evaluation. He has contributed to formulation of key national policies in the coal sector and has been associated with major disinvestment initiatives and establishment of regulatory frameworks.

He has also held additional charge as Director (Finance), CONCOR, where he strengthened financial performance and led strategic initiatives in diversification, multimodal logistics and sustainable growth. He has represented India at various international forums and engagements, including missions on mining, clean coal technology, disinvestment roadshows and energy collaborations, including initiatives aligned with net zero goals.

Shri Kapil has served as Government Nominee Director on the Boards of several CPSEs including Singareni Collieries Company Limited, Mineral Exploration Corporation Limited, Railway Energy Management Company Limited and Konkan Railway Corporation Limited. He has undergone extensive training in finance, PPP, strategic management and vigilance, including programs at ISB.

An alumnus of Hans Raj College, University of Delhi, he holds a degree in Chemistry (Hons), an MBA (Finance & Marketing) from Faculty of Management Studies, University of Delhi, and a Master’s in Public Affairs from the University of Minnesota, USA. He was conferred the National Award for Outstanding and Meritorious Service in 2009 by the Ministry of Railways, Government of India.

His experience in finance across Indian Railways and large CPSEs will be instrumental in strengthening NMDC’s growth while ensuring fiscal prudence and value creation.

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