Azadi Ka Amrit Mahotsav

Government Strengthens Financial Inclusion Ecosystem Through Flagship Schemes

Insurance, pension and credit schemes strengthen financial inclusion and enhance financial security for beneficiaries across the country

57.78 crore Jan-Dhan accounts opened under PMJDY with deposits of ₹2.94 lakh crore as on 25 February 2026; 56% of accounts held by women

Posted On: 16 MAR 2026 4:30PM by PIB Delhi

With the aim of upliftment of the various segments of the society by providing access to banking, credit and insurance, the Government initiated the National Mission for Financial Inclusion (NMFI), namely, Pradhan Mantri Jan Dhan Yojana (PMJDY) in August, 2014 to provide universal banking services for every unbanked household based on the guiding principles of banking the unbanked, securing the unsecured and funding the unfunded. However, no poverty alleviation programme is currently being implemented directly by Ministry of Finance. The coverage of beneficiaries through various schemes under NMFI are briefed as under:

i. Under PMJDY, a total of 57.78 crore Jan-Dhan accounts with a deposit balance of Rs. 2,94,702 crores have been opened as on 25.02.2026 under PMJDY. Out of these, 32.21 crore (55.8%) Jan-Dhan accounts belong to women and about 45.17 crore (78.2 %) PMJDY accounts have been opened in rural and semi-urban areas;
ii. Under Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), 26.88 crore cumulative enrolments (as on 25.02.2026) have been done to provide life insurance cover of Rs. 2 lakh for death due to any reason;
iii. Under Pradhan Mantri Suraksha Bima Yojana (PMSBY), 57.11 crore cumulative enrolments (as on 25.02.2026) have been done to provide one-year accidental cover of Rs. 2 lakh (death or permanent total disability) and Rs. 1 lakh (permanent partial disability) respectively;
iv. Under Atal Pension Yojana (APY), 8.84 crore cumulative enrolments (as on 25.02.2026) have been done to provide monthly pension to eligible subscribers;
v. Under Pradhan Mantri Mudra Yojana (PMMY), 57.26 crore loans amounting to Rs. 39.48 lakh crore have been sanctioned to provide collateral-free institutional finance to micro/small business units up to Rs.20 lakh for income generating activities in manufacturing, trading, services sectors including activities allied to agriculture (as on 27.02.2026);
vi. Under Stand-Up India Scheme (SUPI), 2.75 lakh cumulative loans amounting to Rs. 62,790 crores have been sanctioned to Scheduled Caste / Schedule Tribe and Women entrepreneurs for setting up

greenfield projects in the sectors such as manufacturing, trading, services and activities allied to agriculture (as on 31.03.2025).

A robust financial inclusion platform, namely JAM- a Jandhan Aadhaar Mobile pipeline for linking of Jan-Dhan account with mobile number and Aadhaar has been created which is being extensively leveraged by various Ministries and Departments for the delivery of various welfare benefits like Direct Benefit Transfer (DBT) etc.

This information was given by Union Minister of Finance Smt Nirmala Sitharaman in Lok Sabha today.

*****

NB/AD