

STATUS OF REVENUE AND PROGRESS OF DULHASTI HYDROELECTRIC PROJECT

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Dulhasti Power Station (390 MW) has been developed by NHPC Limited with financing through equity and loans / market borrowings. Revenue from the project is being realised since its commissioning in April, 2007 from sale of power at the tariff determined by the Central Electricity Regulatory Commission (CERC) in accordance with applicable CERC tariff regulations. A significant portion of the revenue generated is utilised towards meeting Operation & Maintenance (O&M) expenses, debt servicing and other obligations. The earning of NHPC Limited from the project is limited only to the Return on Equity (RoE).

Central Electricity Authority (CEA) has concurred the Detailed Project Report (DPR) of Dulhasti Stage-II Hydro Electric Project (HEP) (260 MW) on 26.05.2025. Environmental Clearance has been accorded on 07.01.2026, while Forest Clearance is not required as no forest land is involved. Further, the Board of Directors of NHPC Limited, on 20.02.2026, has accorded investment approval of the project. The construction timeline of the project is 44 months.

Based on Memorandum of Understanding (MoU) signed between NHPC Limited & JKSPDCL on 03.01.2021 wherein considering operational aspects, cost efficiency, construction & operational ease, economies of scale and to ensure synergy with Dulhasti Phase-I of the project, it has been agreed for execution of Dulhasti Stage-II HEP by NHPC Limited on BOOT (Build-Own-Operate-Transfer) basis.

The acquisition of private land for the Dulhasti Stage-II HEP is being done in accordance with the provisions of the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 (RFCTLARR Act, 2013). All admissible benefits to the Project Affected Families (PAFs) are envisaged as per the applicable provisions of the R&R Scheme.

In case of Dulhasti Power Station, jobs have been provided to the PAFs and, at present, there are no pending cases related to providing jobs to PAFs.

This information was given by The Minister of State in the Ministry of Power, Shri Shripad Naik, in a written reply in the Rajya Sabha today.

NR/AP

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