



CCI approves acquisition of certain shareholding in Balaji Wafers by General Atlantic Singapore BWP Pte

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The Competition Commission of India (CCI) has approved acquisition of certain shareholding in Balaji Wafers Private Limited by General Atlantic Singapore BWP Pte. Ltd.

General Atlantic Singapore BWP Pte. Ltd. (GASBWP) is acquiring certain shareholding of Balaji Wafers Private Limited (Balaji Wafers) on a fully diluted basis from the existing shareholders of Balaji Wafers (Proposed Combination).

GASBWP is an investment holding company incorporated under the laws of Singapore. GASBWP is affiliated with a group of General Atlantic investment funds that provides capital and strategic support to growing businesses across global sectors - technology, healthcare and life sciences, financial services, consumer, climate and sustainable infrastructure, infrastructure and real estate. Its objective is to hold long-term investments in its portfolio companies.

Balaji Wafers is an Indian snack food manufacturing company engaged in the business of manufacturing and sale of packaged foods including salted snacks, non-salted snacks, biscuits, ready-to-eat foods, and condiments. It supplies its products through a wide network of distributors and retailers across India, with a particularly strong presence in western and central India.

Detailed order of the Commission will follow.

NB/ONP

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