



English rendering of PM's address during post-budget webinar on “Sustaining and Strengthening Economic Growth”

Posted On: 03 MAR 2026 12:57PM by PIB Delhi

Namaskar!

Last week, the first webinar of the Budget Webinar Series was organized, and I was told that it was very successful. Everyone gave excellent suggestions regarding the implementation of budget provisions, and I welcome everyone's active participation. Today, the second webinar of this series is being held. I have been informed that today, thousands of people will be giving countless suggestions on a wide range of topics, and subject experts will also be joining us. Such a large-scale discussion on the budget is, in itself, a very successful experiment. I thank you all for taking the time to join this webinar. I welcome you warmly. The theme of this webinar is linked to continuously strengthening the country's economic growth. Today, when India has become a source of hope for the world with its strong economy, and when the global supply chain is being reshaped, rapid economic progress is a major foundation for a developed India. Our direction is clear, our resolve is clear: Build more, produce more, connect more, and now the need is to Export more. Certainly, the brainstorming among you today will play a major role in this.

Friends,

You all know that manufacturing, logistics, our MSMEs, small industries, cottage industries, and even our small and large cities-though they may appear different-are all interconnected pillars of the economy. For example, strong manufacturing creates new opportunities, which in turn increases exports. Competitive MSMEs promote flexibility and innovation. Better logistics reduce costs. Well-planned cities attract both investment and talent. This year's budget has given great strength to all these pillars.

But friends,

No direction automatically produces results. Real change happens on the ground when industry, financial institutions, and state governments work together to make it a reality. My expectation is that in this webinar, you will give priority to certain topics in your deliberations, such as how manufacturing and production can be increased, how cost structures can be made more competitive, how investment flows can be accelerated, and how development can reach every corner of the country. Your suggestions in this direction will be very important.

Friends,

In the field of manufacturing, the country is strengthening its core industrial capacities today. The challenges along this path are also being addressed. By focusing on sectors like dedicated rare earth corridors and container manufacturing, we are trying to strengthen our trade ecosystem. The budget also announced the Biopharma Shakti Mission. The aim of this mission is to make India a global hub in biologics and next-generation therapies. We want to move towards leadership in advanced biopharma research and manufacturing.

Friends,

Today, the world is looking for reliable and resilient manufacturing partners. India has the opportunity to play this role strongly. For this, all stakeholders must invest with great confidence, adopt new technologies, and the era of being stingy in research is gone-now we must make big investments in research. We must also ensure quality in line with global standards. I repeatedly say that as opportunities come our way, our only mantra should be: Quality, Quality, Quality.

Friends,

India has signed free trade agreements with many countries. This has opened a huge gateway of opportunities for us. In such a situation, our responsibility is to never compromise on quality. If we must put the greatest strength, wisdom, and effort into one thing, it should be quality. The quality of our products should not only meet global standards but surpass them. For this, we must study the needs and expectations of other countries, conduct research, and understand them. We must study the preferences and comfort of people in other countries-this is the greatest necessity, and research must be done on it. Suppose someone demands a small component, and they are building a huge ship. If we casually send the part without care, who will accept it? For us, it may be a small component, but in their large manufacturing unit, it holds great importance. That is why, in today's competitive world, quality creates golden opportunities for us. We must make user-friendly products according to their requirements. Only then can we take advantage of these opportunities. The free trade agreements are ready, and now the highway of development is prepared for you. I hope that in this webinar, you will also focus on this subject in your discussions.

Friends,

The reforms we made in MSME classification are showing widespread impact. Enterprises no longer fear that if they expand, they will lose the benefits provided by the government. Efforts have been made to ensure easy access to credit for MSMEs, to promote technology upgradation, and to encourage capacity building.

But friends,

These efforts will only show results when MSMEs enter competition in greater numbers, with the goal of victory. Now is the time for MSMEs to increase their productivity, raise quality standards, adopt digital processes, and connect with strong value chains. In this direction, your suggestions in this webinar will be very important.

Friends,

Infrastructure and logistics are the core pillars of our growth strategy. This year's budget proposes record capital expenditure. Building high-capacity transport systems, better coordination among railways, highways, ports, airports, and waterways, expansion of different freight corridors and multimodal connectivity-all these steps are necessary to reduce costs and improve efficiency. Therefore, new waterways, ship repair facilities, and regional centres of excellence will strengthen our logistics ecosystem. Seven new high-speed rail corridors are going to become growth connectors. But you also know that the real benefit of this infrastructure will only come when industries and investors align their strategies with this vision. What those strategies will be, you must discuss in detail, and I am confident you will pay attention to these matters.

Friends,

Urbanization also plays a very important role in India's development journey. India's future growth will depend on how effectively we plan and manage our cities. How our Tier-II and Tier-III cities become new growth anchors-your suggestions in this budget webinar will be very important for this as well.

Friends,

A major transformation is taking place in the world economy today. Markets no longer look only at costs; they also look at sustainability. In this direction, the Carbon Capture, Utilisation and Storage Mission is an important initiative. Now sustainability must become a part of your core business strategy. Industries that invest in clean technologies in time will gain better access to new markets in the coming years. This year's budget has given a new direction. My request is that industries, investors, and institutions move forward together in this.

Friends,

The goal of a developed India can only be achieved through collective ownership. This budget webinar should not remain just a platform for discussion, or just for gathering knowledge. It must show collective ownership-that is very necessary. The budget has provided the framework; now you must create the momentum together. You must become participants in our efforts. Every suggestion, every experience of yours has the potential to bring excellent results on the ground. May your suggestions become milestones in the country's progress-with this belief, I thank you very much.

Namaskar!

MJPS/VJ/ST

(Release ID: 2234906) Visitor Counter : 362

Read this release in: हिन्दी , Assamese , Gujarati , Urdu , Bengali