



Goa Shipyard Limited Elevated to Schedule 'A' CPSE Status

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Goa Shipyard Limited (GSL) has achieved a historic milestone with the Government of India approving the upgradation of the Company from **'Schedule B' to 'Schedule A'** category of Central Public Sector Enterprises (CPSEs). The elevation has been accorded by the Department of Public Enterprises, under the Ministry of Finance, on **February 25, 2026**.

This landmark development marks a defining moment in GSL's journey of sustained growth, operational excellence, and institutional maturity. The elevation to Schedule 'A' status reflects the Company's robust financial performance, consistent expansion, and its strategic contribution to strengthening India's maritime security architecture.

Over the years, GSL has emerged as a key pillar in the nation's defence shipbuilding ecosystem, delivering advanced maritime platforms to the Indian Navy, the Indian Coast Guard, and friendly foreign nations. The upgradation reaffirms the Government's confidence in GSL's capabilities and recognises its growing strategic importance in enhancing India's indigenous defence manufacturing capacity.

The elevation to Schedule 'A' status will further empower GSL to augment its organisational capabilities and effectively manage its expanding and increasingly complex portfolio of projects. It positions the Company to take on larger responsibilities, accelerate technological advancement, and contribute more substantially to India's maritime ambitions.

GSL remains steadfast in its commitment to the Government of India's vision of **'Aatmanirbhar Bharat'** and self-reliance in defence production. The Company will continue to focus on delivering world-class, technologically advanced platforms that reinforce national security and project India's maritime strength globally.

GSL conveys its sincere gratitude to the Ministry of Defence, the Department of Defence Production, the Ministry of Finance, and the Department of Public Enterprises for their continuous guidance, unwavering support, and encouragement, which have been instrumental in shaping the Company's growth trajectory and enabling this significant milestone.

This elevation stands as a proud and defining chapter in GSL's institutional journey — a moment of collective pride for Team GSL and the entire GSL fraternity.



गोवा शिपयार्ड लिमिटेड
Goa Shipyard Ltd

Source- PRO GSL/PIB Panaji/Ambadas Yadav/Priti Malandkar

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