

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF EXPENDITURE**

**LOK SABHA
UNSTARRED QUESTION NO. 3605
TO BE ANSWERED ON MONDAY, 10th AUGUST, 2026
19 SHRAVANA, 1948 (SAKA)**

LOAN BORROWINGS AND DEBT OF HIMACHAL PRADESH

3605. SHRI. ANURAG SINGH THAKUR:

Will the Minister of FINANCE be pleased to state:

- (a) the total amount of loans borrowed by the State Government of Himachal Pradesh from the Reserve Bank of India (RBI), in all forms, since the Financial Year 2017-18;
- (b) whether the Government has any data of loans raised by the Government of Himachal Pradesh from other market sources during the same period and if so, the details thereof, source-wise;
- (c) whether the Government has any data on the current outstanding liabilities of the State Government of Himachal Pradesh and if so, the State's debt trends since FY 2018-19, year-wise; and
- (d) the latest debt-to-Gross State Domestic Product (GSDP) ratio of every State and Union Territory including Himachal Pradesh?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)**

- (a) As per the Reserve Bank of India (RBI), the details of total amount of loans borrowed by the State Government of Himachal Pradesh from the RBI, in all forms, since the Financial Year 2017-18 is given at **Annexure-I**.

(b) Based on the information received from the RBI, the details of Gross Market Borrowings of Government of Himachal Pradesh from 2017-18 (April-March) is given at **Annexure-II.**

(c) As per the RBI, the details of the current outstanding liabilities of the State Government of Himachal Pradesh since FY 2018-19 (as at end-March), year-wise are as follows:

(Rs. in crore)

Year	2018	2019	2020	2021	2022	2023	2024	2025 (RE)	2026 (BE)
Outstanding Liabilities	51,030	54,303	62,218	68,896	73,541	86,596	94,391	1,01,241	1,10,010

(d) As per the RBI, the details of the latest debt-to-Gross State Domestic Product (GSDP) ratio of every State and Union Territory including Himachal Pradesh is given at **Annexure-III.**

**Annexure-I referred to in the answer of part (a) of Lok Sabha Unstarred question no.
3605 for 10.08.2026**

Details regarding total amount of loans borrowed by the State Government of Himachal Pradesh from the Reserve Bank of India (RBI), in all forms, since the FY 2017-18

(Rs. in crore)

S. No.	Year (end-March)	Ways and Means Advances	Overdraft
1.	2018	0	0
2.	2019	0	0
3.	2020	0	0
4.	2021	0	0
5.	2022	0	0
6.	2023	0	0
7.	2024	0	0
8.	2025	777	875
9.	2026	681	0

**Annexure-II referred to in the answer of part (b) of Lok Sabha Unstarred question no.
3605 for 10.08.2026**

**Details regarding total amount of loans raised by the Government of Himachal Pradesh
from other market sources, since the FY 2017-18**

(Rs. in crore)

S. No.	FY	Gross Market Borrowings
1.	2017-18	4,600
2.	2018-19	4,210
3.	2019-20	6,580
4.	2020-21	6,000
5.	2021-22	4,000
6.	2022-23	14,000
7.	2023-24	8,072
8.	2024-25	7,359
9.	2025-26	9,864
10.	2026-27 (up to July 28)	2,800

**Annexure-III referred to in the answer of part (d) of Lok Sabha Unstarred question no.
3605 for 10.08.2026**

**Details regarding latest debt-to-Gross State Domestic Product (GSDP) ratio of every
State and Union Territory including Himachal Pradesh**

S. No.	State/UT	2026 (BE)
1.	Andhra Pradesh	35.4
2.	Arunachal Pradesh	59.8
3.	Assam	27.9
4.	Bihar	36.8
5.	Chhattisgarh	29.8
6.	Goa	25.7
7.	Gujarat	17.9
8.	Haryana	29.9
9.	Himachal Pradesh	42.8
10.	Jharkhand	25.4
11.	Karnataka	26.5
12.	Kerala	35.5
13.	Madhya Pradesh	31.3
14.	Maharashtra	19.0
15.	Manipur	39.2
16.	Meghalaya	39.1
17.	Mizoram	33.2
18.	Nagaland	47.0
19.	Odisha	20.3
20.	Punjab	46.4
21.	Rajasthan	35.9
22.	Sikkim	38.6
23.	Tamil Nadu	29.2
24.	Telangana	27.5
25.	Tripura	30.5
26.	Uttar Pradesh	28.7
27.	Uttarakhand	25.3
28.	West Bengal	38.9
29.	Jammu and Kashmir	33.7
30.	NCT Delhi	1.5
31.	Puducherry	25.9
	All States and UTs	29.2
	BE: Budget Estimates.	