GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
LOK SABHA
STARRED QUESTION NO. *158
TO BE ANSWERED ON: 29.07.2026

ELECTRONICS DEVELOPMENT FUND

†*158. SMT. DELKAR KALABEN MOHANBHAI:

Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

(a) the number of start-ups to which assistance has been given under the Electronics Development Fund (EDF) and the associated funds across the country, State/UT-wise particularly in the Union Territory of Dadra and Nagar Haveli and Daman and Diu;
(b) the details of the sector-wise funds disbursed to the said start-ups along with their registered locations;
(c) the criteria adopted for the selection and monitoring of the progress of the start-ups;
(d) whether any start-up from the Union Territory of Dadra and Nagar Haveli and Daman and Diu has received benefits from this fund and if so, the details thereof; and
(e) the details of steps being taken by the Government to extend the EDF assistance to emerging technological sectors?

ANSWER

MINISTER OF ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI ASHWINI VAISHNAW)

(a) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN THE REPLY TO LOK SABHA STARRED QUESTION NO. *158 FOR 29.07.2026 REGARDING "ELECTRONICS DEVELOPMENT FUND"

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(a) to (e): India's electronics sector has witnessed a remarkable transformation in recent years, driven by a series of Government initiatives and industry reforms. The country is steadily emerging as a global hub for electronics system design and manufacturing. Electronics Development Fund (EDF) was one of these initiatives of Government of India, to promote market driven innovation in Electronics System Design and Manufacturing (ESDM).

The EDF was set up as a Fund of Funds, designed to invest in professionally managed Daughter Funds which are SEBI registered venture funds. These Daughter Funds provided risk capital to startups and companies developing new technologies in the area of ESDM and Information Technology (IT). By doing so, the EDF played a crucial role in building a self-sustaining electronics ecosystem that encourages innovation, product design, and intellectual property creation within the country.

The selection of startups for investments by the Daughter Funds of EDF were made on the basis of various parameters which included their innovation capability, indigenous technology development, and IP creation potential, technical capability of founding team as well as a scalable and commercially viable business model.

Canbank Venture Capital Funds Ltd. (CVCFL) is the Fund Manager and Ministry of Electronics and Information Technology is the anchor investor of EDF. As on 30.06.2026, EDF has invested Rs. 257.77 crore in eight Daughter Funds, which in turn have made investments of Rs. 1335.77 crore in 128 Companies/Startups. The details of investments of the Daughter Funds of EDF, sector wise, and location wise are as follows:

S. No	Registered Location of the investee companies		No of Companies Invested by Daughter Funds	Sector		Total amount invested by Daughter Fund (₹ Crores)
	State / UT	City		ESDM	IT	
1	Karnataka	Bangalore	89	56	33	854.54
		Belagavi	1	1	0	
2	Telangana	Hyderabad	7	3	4	129.97
3	Maharashtra	Mumbai	4	2	2	142.48
		Pune	4	2	2	
4	Tamil Nadu	Chennai	5	2	3	62.24
5	Delhi	Delhi	6	3	3	99.2
6	Kerala	Cochin	5	3	2	13.30
		Trivandrum	1	1	0	
7	Haryana	Gurgaon	2	1	1	23.87
		Faridabad	1	1	0	

8	Rajasthan	Jaipur	1	1	0	7.5
9	West Bengal	Kolkata	1	1	0	0.75
10	Uttar Pradesh	Noida	1	0	1	1.85
		Total	**128**	**77**	**51**	**1335.77**

The fund manager of EDF monitors the performance of the Daughter Funds. Daughter Funds in turn monitor the progress of the invested companies through regular assessment of operational efficiency, market growth, technology development etc.

Some of the Salient Achievements of EDF are as follows:

- Daughter Funds leveraged EDF Investment to raise ~5X funds from market.
- Total funds raised by supported startups ~ ₹ 22,553.82 crore
- No. of IPs Created / Acquired by the invested startups - 373

EDF is a close ended fund, which has completed its investment phase on February, 2024 and is currently in the divestment phase.

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