GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 136
ANSWERED ON MONDAY, JULY 20, 2026/ASHADHA 29, 1948 (SAKA)

Status of UPI in the Country

†136. DR. MANNA LAL RAWAT:

Will the Minister of FINANCE be pleased to state:

(a) the statutory status of the Unified Payments Interface (UPI) in India and the Act or regulation under which it operates;
(b) the current number of UPI users and UPI transactions in the country, along with the details of the number of users, State-wise;
(c) whether the UPI system is being used in countries other than India, if so, the names of such countries and the details of the partner institutions thereof;
(d) whether NPCI International Payments Limited (NIPL) is an entity separate from the National Payments Corporation of India (NPCI), if so, the details regarding its establishment, ownership, objectives and jurisdiction;
(e) whether the Government has undertaken any new technical or policy initiatives to make UPI-based digital transactions more secure and transparent, if so, the details thereof; and
(f) the details of any other information relating to the subject?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) Unified Payments Interface (UPI) is a payment system operated by National Payments Corporation of India (NPCI), authorised under the Payment and Settlement Systems Act, 2007.

(b) NPCI has informed that there were 55.49 crore users onboarded on UPI platform as in June 2026. The details of UPI transactions volume and value is attached at Annexure -I.

(c) UPI is linked with the payment systems of various countries to facilitate Person-to-Person (P2P) remittances and Person-to-Merchant (P2M) transactions. The details of these countries, along with the respective partner institutions, is attached as Annexure - II

(d) NPCI International Payments Ltd. (NIPL) is a wholly owned subsidiary of NPCI, incorporated in April 2020 with the objective of partnering with foreign entities to take various NPCI payment platforms, such as UPI and the RuPay card scheme, to international markets. This enables Indian tourists and the Indian diaspora to make seamless cross-border payments while assisting partner countries and entities in building their payment infrastructure, such as UPI-like real-time payment systems or RuPay-like domestic card schemes.

(e) and (f) In order to make UPI-based transactions secure and transparent, various initiatives have been undertaken by the Government, RBI and NPCI from time to time. These, inter alia, include risk-based transaction limits to curb fraudulent transactions, safeguards against unauthorized mobile number changes and misuse of SMS-based authentication, as well as enhanced security requirements for UPI applications. Further, NPCI has issued the Comprehensive UPI Information Security Framework (CUISF) 2025 and the Mobile Application Security Framework, mandating advanced security controls to strengthen the safety and resilience of the UPI ecosystem.

*****

Annexure – I

Annexure referred in reply of Lok Sabha Unstarred Question no. 136 for 20.07.2026 regarding Status of UPI in the Country

UPI transactions during the last five financial years

Financial Year	**Volume (in Crore)**	**Value (in lakh Crore)**
FY 2021-22	4,595.61	84.16
FY 2022-23	8,371.44	139.15
FY 2023-24	13,112.95	199.95
FY 2024-25	18,586.60	260.56
FY 2025-26	24,161.69	314.23

Annexure – II

Annexure referred in reply of Lok Sabha Unstarred Question no. 136 for 20.07.2026 regarding Status of UPI in the Country

Countries using UPI along with Partner institutions

Sl.	Country	Live for	Partner Institution	Live since
1	Bhutan	P2M	RMA Bhutan	July 2021
2	Singapore	P2M	NETS Singapore Pte. Ltd., HitPay Payment Solutions Pte. Ltd., LiquidPay Group Pte. Ltd.	August 2021
3	UAE	P2M	Mashreq Bank PSC (NeoPay), Network International Magnati-Sole Proprietorship LLC	April 2022
4	Singapore	P2P	BCS Paynow	February 2023
5	France	P2M	LYRA Network	February 2024
6	Mauritius	P2M	Bank of Mauritius	February 2024
7	Sri Lanka	P2M	Lanka Pay Pvt. Ltd.	February 2024
8	Nepal	P2M	FonePay Payment Services Ltd.	March 2024
9	Qatar	P2M	Qatar National Bank	September 2025
10	Greece	P2P	Eurobank S.A.	May 2026
11	Nepal	P2P	Nepal Clearing House Limited (NCHL)	June 2026
12	Cambodia	P2M	Acleda Bank PLC	June 2026