

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 2446
ANSWERED ON MONDAY, AUGUST 03, 2026/SHRAVANA 12, 1948 (SAKA)**

**INSOLVENCY CASES UNDER IBC
QUESTION**

2446. SHRI K C VENUGOPAL:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

- (a) the total number of insolvency cases initiated under the Insolvency and Bankruptcy Code (IBC) during the last five years, year-wise;**
- (b) the number of cases resolved through resolution and those that ended in liquidation, year-wise;**
- (c) the average time taken to resolve insolvency cases and whether there has been a reduction in this timeline since implementation, if so, the details thereof;**
- (d) the total amount recovered through the resolution process till date; and**
- (e) the key challenges faced in the effective implementation of the IBC and the measures taken to address them?**

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS AND MINISTER OF STATE
IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS**

[SHRI HARSH MALHOTRA]

(a) to (c): A total of 4557 insolvency cases were admitted under the Insolvency and Bankruptcy Code (IBC) during the last five years.

During the last five years a total of 1077 cases have yielded resolution plans and 1722 cases have been closed with order of liquidation.

The 1419 CIRPs, which have yielded resolution plans by the end of March, 2026 took on average 621 days [after excluding the time excluded by the Adjudicating Authority (AA)] for conclusion of process. Time taken to resolve each case depends on circumstances and complexity of each case, nature of evidence, number of Interlocutory Applications (IAs), stay by the higher courts, cooperation of stake holders and adjournments etc.

Year-wise details are at Annexure.

(d): Till March 2026, the creditors have realised Rs. 4.32 lakh crore under the resolution plans, which amounts to 30.56% of their admitted claims, 166.85% of the liquidation value and 94.56% of the fair value.

(e): The Government has undertaken seven legislative amendments to the Insolvency and Bankruptcy Code, 2016 (IBC) and Insolvency and Bankruptcy Board of India (IBBI) has introduced over 100 changes to the regulations since its inception, to strengthen the insolvency resolution framework and enhance procedural efficiency.

ANNEXURE

Information in respect of the total number of insolvency cases initiated under the Insolvency and Bankruptcy Code (IBC) during the last five years, year-wise is given below:

Sl. No	Period	Number of Admissions*
1.	2021-22	892
2.	2022-23	1262
3.	2023-24	1004
4.	2024-25	734
5.	2025-26	665
	TOTAL	4557

Information in respect of the number of cases resolved through resolution and those that ended in liquidation, year-wise is given below:

Sl. No	Period	No. of Resolutions*	No. of Liquidations Ordered*
1.	2021-22	141	339
2.	2022-23	186	405
3.	2023-24	258	441
4.	2024-25	259	291
5.	2025-26	233	246
	Total	1077	1722

Information in respect of the average time taken to resolve insolvency cases since implementation, is given below:

Sl No.	Period	No. of Resolutions*	Average Resolution Time (in days) (After excluding the time excluded by AA)
1.	FY 2017-2018	18	229
2.	FY 2018-2019	74	325
3.	FY 2019-2020	131	424
4.	FY 2020-2021	119	471
5.	FY 2021-2022	141	553
6.	FY 2022-2023	186	658
7.	FY 2023-2024	258	705
8.	FY 2024-2025	259	718
9.	FY 2025-2026	233	751

***As per data given by IBBI which is updated based on the information filed by resolution professionals from time to time.**
